

Form 1120-S Return Summary

For calendar year 2021 or tax year beginning _____, ending _____
Firestorm Cafe LLC **26-2625465**

Ordinary Business Income (Loss)

Total income	203,174	
Total deductions	188,050	
Ordinary business income (loss)		15,124
 Total S Corporation taxes		0

Schedule K, Line 18

Ordinary business income (loss)	15,124	
Net rental real estate income (loss)		
Other net rental income (loss)		
Interest income	171	
Dividends		
Royalties		
Short-term capital gain (loss)		
Long-term capital gain (loss)		
Net Section 1231 gain (loss)		
Other income (loss)		
Section 179 deduction		
Contributions	6,161	
Investment interest expense		
Section 59(e)(2) expenditures		
Other deductions		
Foreign taxes paid or accrued		
Income (loss) reconciliation (Schedule K, Line 18)		9,134

Schedule L

	Prior Year	Current Year
Assets	178,210	206,282
Liabilities	178,210	206,282
Difference	0	0

Schedule M-1

Schedule M-1	9,134
Schedule K, Line 18	9,134
Difference	0

Retained Earnings

	Schedule L	RE Reconciliation Worksheet
AAA	50,640	50,640
UTI		
E&P		
OAA	5,300	5,300
Timing		
Total	55,940	55,940

Schedule M-3

Schedule M-3	
Schedule K, Line 18	
Difference	0

Total number of shareholders **4**

Total ownership percentage **100.000000**

Form **8879-S****IRS e-file Signature Authorization for Form 1120-S**

OMB No. 1545-0123

u ERO must obtain and retain completed Form 8879-S.

u Go to www.irs.gov/Form8879S for the latest information.**2021**Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning , and ending

Name of corporation

Employer identification number

Firestorm Cafe LLC**26-2625465****Part I Tax Return Information (whole dollars only)**

1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	1	385,899
2	Gross profit (Form 1120-S, line 3)	2	170,362
3	Ordinary business income (loss) (Form 1120-S, line 21)	3	15,124
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	5	9,134

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2021 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize **Leah B. Noel, CPA, PC** to enter my PIN **25465** as my signature
ERO firm name Don't enter all zeros
 on the corporation's 2021 electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2021 electronically filed income tax return.

Officer's signature U

Date U

02/22/22

Title U

Director**Libertie Valance****Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

69551052100Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2021 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature u **Leah B. Noel, CPA**Date u **02/22/22**

ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-S** (2021)

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

U Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
U Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2021

For calendar year 2021 or tax year beginning , ending

A S election effective date 05/16/08	TYPE OR PRINT	Name Firestorm Cafe LLC	D Employer identification number 26-2625465
B Business activity code number (see instructions) 722513		Number, street, and room or suite no. If a P.O. box, see instructions. 610 Haywood Road	E Date incorporated 05/16/2008
C Check if Sch. M 3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Asheville NC 28806	F Total assets (see instructions) \$ 206,282

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. Yes No

H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year u **4**

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	398,093	
	b Returns and allowances	1b	12,194	
	c Balance. Subtract line 1b from line 1a			1c 385,899
	2 Cost of goods sold (attach Form 1125-A)			2 215,537
	3 Gross profit. Subtract line 2 from line 1c			3 170,362
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
5 Other income (loss) (see instructions—attach statement)	See Stmt 1		5 32,812	
6 Total income (loss). Add lines 3 through 5 u			6 203,174	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)			7 97,265
	8 Salaries and wages (less employment credits)			8 2,428
	9 Repairs and maintenance			9
	10 Bad debts			10
	11 Rents			11 33,316
	12 Taxes and licenses			12 9,139
	13 Interest (see instructions)			13 6
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14 643
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16 5,459
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18
	19 Other deductions (attach statement)	See Stmt 2		19 39,794
	20 Total deductions. Add lines 7 through 19 u			20 188,050
	21 Ordinary business income (loss). Subtract line 20 from line 6			21 15,124

Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a 2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c			23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached u <input type="checkbox"/>			24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26
27 Enter amount from line 26: Credited to 2022 estimated tax u Refunded u			27	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Sign Here _____ **Director**

Signature of officer **Libertie Valance** Date _____ Title _____

Paid Preparer Use Only	Print/Type preparer's name Leah B. Noel, CPA	Preparer's signature Leah B. Noel, CPA	Date 02/23/22	Check <input type="checkbox"/> if self-employed	PTIN P00844232
	Firm's name u Leah B. Noel, CPA, PC			Firm's EIN U 27-1380715	
	Firm's address u 14 S Pack Sq # 503 Asheville, NC 28801			Phone no. 828-333-4529	

For Paperwork Reduction Act Notice, see separate instructions. Form **1120-S** (2021)

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction u \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Forms 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 u \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	15,124
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	171
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a		
b Collectibles (28%) gain (loss)	8b		
c Unrecaptured section 1250 gain (attach statement)	8c		
9 Net section 1231 gain (loss) (attach Form 4797)	9		
10 Other income (loss) (see instructions) Type u	10		
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions See Stmt 3	12a	6,161
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type u	12c	
d Other deductions (see instructions) Type u	12d		
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type u	13d	
	e Other rental credits (see instructions) Type u	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type u	13g	
International Transactions	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance u <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income Stmt 4	16b	15,052
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	5,501
	e Repayment of loans from shareholders	16e	
	f Foreign taxes paid or accrued	16f	

Schedule K Shareholders' Pro Rata Share Items <i>(continued)</i>		Total amount	
Other Information	17a Investment income	17a	171
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) See Statement 5		
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	9,134

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			104,309		131,838
2a Trade notes and accounts receivable		8,304		10,245	
b Less allowance for bad debts	(8,304	(10,245
3 Inventories			53,086		52,166
4 U.S. government obligations					
5 Tax-exempt securities (see instructions)					
6 Other current assets (attach statement) Stmt 6					165
7 Loans to shareholders					
8 Mortgage and real estate loans					
9 Other investments (attach statement)					
10a Buildings and other depreciable assets		26,355		24,768	
b Less accumulated depreciation	(17,113	9,242	(16,169
11a Depletable assets					
b Less accumulated depletion	((
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)		1,214		1,214	
b Less accumulated amortization	(1,214	0	(1,214
14 Other assets (attach statement) Stmt 7			3,269		3,269
15 Total assets			178,210		206,282
Liabilities and Shareholders' Equity					
16 Accounts payable			16,386		31,235
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (attach statement) Stmt 8			26,889		27,141
19 Loans from shareholders					
20 Mortgages, notes, bonds payable in 1 year or more			65,200		65,200
21 Other liabilities (attach statement) Stmt 9			19,049		10,255
22 Capital stock			217		217
23 Additional paid-in capital			13,214		16,294
24 Retained earnings			37,255		55,940
25 Adjustments to shareholders' equity (attach statement)					
26 Less cost of treasury stock	((
27 Total liabilities and shareholders' equity			178,210		206,282

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	24,186	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		Stmt 10 15,052	15,052
a Depreciation \$		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
b Travel and entertainment \$		a Depreciation \$	
4 Add lines 1 through 3	24,186	7 Add lines 5 and 6	15,052
		8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	9,134

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	32,256			4,999
2 Ordinary income from page 1, line 21	15,124			
3 Other additions Stmt 11	14,922			15,052
4 Loss from page 1, line 21	(
5 Other reductions Stmt 12	6,161)			14,751)
6 Combine lines 1 through 5	56,141			5,300
7 Distributions	5,501			
8 Balance at end of tax year. Subtract line 7 from line 6	50,640			5,300

Form **1125-A**

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

U Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
U Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name Firestorm Cafe LLC	Employer identification number 26-2625465
-----------------------------------	---

1 Inventory at beginning of year	1	53,086
2 Purchases	2	207,459
3 Cost of labor	3	
4 Additional section 263A costs (attach schedule)	4	
5 Other costs (attach schedule) Stmt 13	5	7,158
6 Total. Add lines 1 through 5	6	267,703
7 Inventory at end of year	7	52,166
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	215,537

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation.) u

b Check if there was a writedown of subnormal goods u

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) u

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** |

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

Final K-1 Amended K-1

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc. } See separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 3,786	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 45		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K 3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 B	Items affecting shareholder basis 3,768
10	Other income (loss)	D	1,392
		17	Other information 45
		A	
11	Section 179 deduction	K*	STMT
12	Other deductions 1,543	V*	STMT
		AC*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Part I Information About the Corporation

A Corporation's employer identification number
26-2625465

B Corporation's name, address, city, state, and ZIP code
Firestorm Cafe LLC
610 Haywood Road
Asheville NC 28806

C IRS Center where corporation filed return
e-file

D Corporation's total number of shares
Beginning of tax year **100**
End of tax year **100**

Part II Information About the Shareholder

E Shareholder's identifying number
[REDACTED]

F Shareholder's name, address, city, state, and ZIP code
Libertie
[REDACTED]
Asheville NC 28801

G Current year allocation percentage **25.022830 %**

H Shareholder's number of shares
Beginning of tax year **34**
End of tax year **25**

I Loans from shareholder
Beginning of tax year \$ **0**
End of tax year \$ **0**

For IRS Use Only

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

Final K-1 Amended K-1

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc. } See separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 3,784	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 42		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K 3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 B	Items affecting shareholder basis 3,766
10	Other income (loss)	D	1,592
		17 A	Other information 42
11	Section 179 deduction	K*	STMT
12	Other deductions 1,541	V*	STMT
		AC*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Part I Information About the Corporation

A Corporation's employer identification number
26-2625465

B Corporation's name, address, city, state, and ZIP code
Firestorm Cafe LLC
610 Haywood Road
Asheville NC 28806

C IRS Center where corporation filed return
e-file

D Corporation's total number of shares
Beginning of tax year 100
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number
[REDACTED]

F Shareholder's name, address, city, state, and ZIP code
Beck
[REDACTED]
Asheville NC 28806

G Current year allocation percentage 25.022833 %

H Shareholder's number of shares
Beginning of tax year 34
End of tax year 25

I Loans from shareholder
Beginning of tax year \$ 0
End of tax year \$ 0

For IRS Use Only

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning ending

Final K-1 Amended K-1

Shareholder's Share of Income, Deductions, Credits, etc. } See separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 3,784	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 42		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K 3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 B	Items affecting shareholder basis 3,766
10	Other income (loss)	D	1,807
		17 A	Other information 42
11	Section 179 deduction	K*	STMT
12	Other deductions 1,541	V*	STMT
		AC*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Part I Information About the Corporation

A Corporation's employer identification number
26-2625465

B Corporation's name, address, city, state, and ZIP code
Firestorm Cafe LLC
610 Haywood Road
Asheville NC 28806

C IRS Center where corporation filed return
e-file

D Corporation's total number of shares
Beginning of tax year 100
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number
[REDACTED]

F Shareholder's name, address, city, state, and ZIP code
Michael
[REDACTED]
Asheville NC 28801

G Current year allocation percentage 25.022830 %

H Shareholder's number of shares
Beginning of tax year 34
End of tax year 25

I Loans from shareholder
Beginning of tax year \$ 0
End of tax year \$ 0

For IRS Use Only

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

Final K-1 Amended K-1

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc. } See separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 3,770	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 42		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K 3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16 B	Items affecting shareholder basis 3,752
10	Other income (loss)	D	710
		17 A	Other information 42
		K*	STMT
		V*	STMT
		AC*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

Part I Information About the Corporation

A Corporation's employer identification number
26-2625465

B Corporation's name, address, city, state, and ZIP code
Firestorm Cafe LLC
610 Haywood Road
Asheville NC 28806

C IRS Center where corporation filed return
e-file

D Corporation's total number of shares
Beginning of tax year 100
End of tax year 100

Part II Information About the Shareholder

E Shareholder's identifying number
[REDACTED]

F Shareholder's name, address, city, state, and ZIP code
Esme
[REDACTED]
Asheville NC 28806

G Current year allocation percentage 24.931507 %

H Shareholder's number of shares
Beginning of tax year
End of tax year 25

I Loans from shareholder
Beginning of tax year \$ 0
End of tax year \$ 0

For IRS Use Only

Section 199A Information Worksheet

Form **1120-S**

2021

For calendar year 2021 or tax year beginning _____, ending _____

Name Firestorm Cafe LLC	Employer Identification Number 26-2625465
-----------------------------------	---

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	Page 1 Activity	_____	□	□	□
Column B	_____	_____	□	□	□
Column C	_____	_____	□	□	□
Column D	_____	_____	□	□	□
Column E	_____	_____	□	□	□

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	15,124				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages	99,693				
Qualified property	24,052				

Other Information:
 QBI allocable to cooperative pmts received
 W-2 wages allocable to qualified payments
 Section 199A(g) deduction

Section 199A REIT dividends

Federal Statements**Statement 1 - Form 1120-S, Page 1, Line 5 - Other Income (Loss)**

<u>Description</u>	<u>Amount</u>
Sustainer Donations	\$ 31,612
Other Income	1,200
Total	<u>\$ 32,812</u>

Statement 2 - Form 1120-S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
Bank Charges	\$ 260
Building Expense	2,101
Cash Over/Short	32
Computer & Internet	2,495
Insurance - Liability	1,009
Insurance - Workers' Comp	565
Janitorial	327
Miscellaneous Expenses	1,399
Office Supplies	77
Postage & Delivery	15,840
Printing & Reproduction	709
Professional Fees	1,102
Professional Memberships	882
Small Tools & Equipment	4,647
Sustainers Program Expense	2,486
Utilities	5,718
100% of Meals	145
Total	<u>\$ 39,794</u>

Statement 3 - Form 1120-S, Page 3, Schedule K, Line 12a - Cash Contributions

<u>Description</u>	<u>Cash Contrib 60%</u>	<u>Cash Contrib 30%</u>	<u>Qualified Cash Contrib</u>	<u>Total</u>
Contributions	\$ 6,161	\$	\$	\$ 6,161
Total	<u>\$ 6,161</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 6,161</u>

Federal Statements

Statement 4 - Form 1120-S - Information Related to PPP Loan

Firestorm Cafe LLC
 610 Haywood Road
 Asheville, NC 28806
 26-2625465

PPP Loan Forgiveness

1. Applicable section of Rev. Proc. 2021-48 is section 3.01(3)
2. Amount of tax-exempt income from forgiveness of the PPP loan treated as received or accrued during the tax year is \$14,751
3. Was forgiveness of the PPP loan granted as of the date the return is filed? Yes

Statement 5 - Form 1120-S, Page 4, Schedule K, Line 17d - Other Items and Amounts

Description	Amount
Disposal of Section 179 Property - See Attached Wrk	\$
Section 199A Information - See Attached Wrk	

Statement 6 - Form 1120-S, Page 4, Schedule L, Line 6 - Other Current Assets

Description	Beginning of Year	End of Year
Member Share Advances	\$	\$ 165
Total	\$ 0	\$ 165

Statement 7 - Form 1120-S, Page 4, Schedule L, Line 14 - Other Assets

Description	Beginning of Year	End of Year
Investment in SCC	\$ 150	\$ 150
Security Deposits	3,119	3,119
Total	\$ 3,269	\$ 3,269

Statement 8 - Form 1120-S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
Accrued Payroll Tax	\$ 2,510	\$ 4,625
Direct Deposit Liabilities	2,571	
Gift Certificate Outstanding	5,672	7,350
Sales tax Payable	1,385	3,381
PPP Loan	14,751	11,785
Total	\$ 26,889	\$ 27,141

Federal Statements**Statement 9 - Form 1120-S, Page 4, Schedule L, Line 21 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
N/P [REDACTED]	\$ 8,333	\$
N/P Julie [REDACTED]	9,355	9,355
N/P Mountain Bizworks	461	
N/P Travis [REDACTED]	900	900
Total	<u>\$ 19,049</u>	<u>\$ 10,255</u>

Statement 10 - Form 1120-S, Page 5, Schedule M-1, Line 5 - Income on Books Not on Return

<u>Description</u>	<u>Amount</u>
PPP Loan Forgiveness	\$ 14,751
SBA Debt Relief	301
Total	<u>\$ 15,052</u>

Statement 11 - Form 1120-S, Page 5, Schedule M-2, Line 3(a) - Other Additions

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 171
PY Expenses Pd with PPP Loan	14,751
Total	<u>\$ 14,922</u>

Statement 12 - Form 1120-S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

<u>Description</u>	<u>Amount</u>
Charitable Contributions	\$ 6,161
Total	<u>\$ 6,161</u>

Federal Statements

Statement 13 - Form 1125-A, Line 5 - Other Costs

<u>Description</u>	<u>Amount</u>
Merchant Account Fees	\$ 5,479
Packaging	<u>1,679</u>
Total	<u>\$ 7,158</u>

Federal Statements

Libertie [REDACTED]

Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)

Description	Shareholder Amount
8990 Gross Receipts for 2020	81,398
8990 Gross Receipts for 2019	81,837
8990 Gross Receipts for 2018	64,087

Federal Statements

Beck [REDACTED]

Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)

Description	Shareholder Amount
8990 Gross Receipts for 2020	81,396
8990 Gross Receipts for 2019	81,835
8990 Gross Receipts for 2018	64,086

Federal Statements

Michael [REDACTED]
[REDACTED]

Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)

Description	Shareholder Amount
8990 Gross Receipts for 2020	81,396
8990 Gross Receipts for 2019	81,835
8990 Gross Receipts for 2018	64,086

Federal Statements

Esme [REDACTED]
[REDACTED]

Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)

Description	Shareholder Amount
8990 Gross Receipts for 2020	81,099
8990 Gross Receipts for 2019	81,536
8990 Gross Receipts for 2018	63,852

Schedule K-1, Box 17, Code K - Shareholder's Disposition of Section 179 Property

Form **1120-S** **2021**
Schedule K-1 For calendar year 2021 or tax year beginning _____, ending _____

Name **Firest Esme LLC** Taxpayer Identification Number [REDACTED]

	Asset Description	Date Acquired	Date Disposed	Casualty Occurrence	Description
A	Ice-O-Matic HISU070 Ice Cub	06/18/15	05/01/21		
B					
C					
D					
E					
F					
G					
H					
I					

Sale Information:

	Property A	Property B	Property C	Property D	Property E	Property F	Property G	Property H	Property I
Gross sales price									
Cost or basis	395								
Commissions/other expenses									
Accumulated depr excluding Sec 179									
Section 179	395								
AMT gain/loss adjustment									
Sale to related party									
Casualty gain on Form 4797, Part III									
Section 1250 property	No								
Partial disposition of MACRS property	No								

Installment Sale Information:

Property code	
Mortgage and other debts	
Current year payments received	
Prior year payments received	

Installment Sale Related Party Info:

--	--

Casualty / Theft Information:

Total net reimbursement	
Cost or basis	
Accumulated depr excluding Sec 179	
Section 179	
FMV before loss	
FMV after loss	
AMT gain/loss adjustment	
Property type	

**Schedule K-1, Box 17, Code V
Shareholder's Section 199A Information**

Form **1120-S**
Schedule K-1

2021

For calendar year 2021 or tax year beginning _____, ending _____

Name **Firestorm LC**
Libertie [Redacted] Taxpayer Identification Number [Redacted]

Column A	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
	Page 1 Activity				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	3,786				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages	24,947				
Qualified property	6,013				

Other Information:
QBI allocable to cooperative pmts received
W-2 wages allocable to qualified payments
Section 199A(g) deduction

Section 199A REIT dividends

Schedule K-1, Box 17, Code V
Shareholder's Section 199A Information

Form **1120-S**
Schedule K-1

2021

For calendar year 2021 or tax year beginning _____, ending _____

Name
Firestafe LLC
Beck

Taxpayer Identification Number
[REDACTED]

Column A	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
	Page 1 Activity				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	3,784				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages	24,946				
Qualified property	6,013				

Other Information:
QBI allocable to cooperative pmts received
W-2 wages allocable to qualified payments
Section 199A(g) deduction

Section 199A REIT dividends

Schedule K-1, Box 17, Code V
Shareholder's Section 199A Information

Form **1120-S**
Schedule K-1

2021

For calendar year 2021 or tax year beginning , ending

Name **Firestorm Michael LLC** Taxpayer Identification Number [REDACTED]

Column A	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
	Page 1 Activity				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	3,784				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages	24,946				
Qualified property	6,013				

Other Information:
QBI allocable to cooperative pmts received
W-2 wages allocable to qualified payments
Section 199A(g) deduction

Section 199A REIT dividends

Schedule K-1, Box 17, Code V
Shareholder's Section 199A Information

Form **1120-S**
Schedule K-1

2021

For calendar year 2021 or tax year beginning _____, ending _____

Name **Firest Esme** _____ **LLC** _____ Taxpayer Identification Number _____

Column A	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Page 1 Activity					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	3,770				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages	24,854				
Qualified property	6,013				

Other Information:
QBI allocable to cooperative pmts received
W-2 wages allocable to qualified payments
Section 199A(g) deduction

Section 199A REIT dividends

Federal Asset Report

Form 1120-S, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv Meth	Prior	Current
Prior MACRS:										
2	Ikea Bookshelf	4/29/11	76		X	X	0	7 HY 200DB	76	0
3	Chairs	4/18/12	1,676		X	X	0	7 HY 200DB	1,676	0
4	Ikea Bookshelves	4/25/12	172		X	X	0	7 HY 200DB	172	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524		X	X	0	7 HY 200DB	524	0
6	Lowe's Shelves & Storage	10/20/12	185		X	X	0	7 HY 200DB	185	0
7	Board Room Table	10/24/12	100		X	X	0	7 HY 200DB	100	0
11	Grease Trap	6/12/09	253		X	X	0	7 HY 200DB	253	0
12	Coffee Brewer	11/01/11	387		X	X	0	7 HY 200DB	387	0
14	Bread Pal Bread Slicer	2/15/12	57		X	X	0	5 HY 200DB	57	0
15	Hand Blender	1/28/12	53		X	X	0	5 HY 200DB	53	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587		X	X	0	5 HY 200DB	1,587	0
	Sold/Scrapped: 5/01/21									
18	Leasehold Improvements	7/01/15	13,524			X	9,163	15 HY S/L	4,361	611
19	Monitors	5/16/08	480			X	240	15 HY 150DB	401	32
20	Yamaha PA System	1/23/12	2,075		X	X	0	7 HY 200DB	2,075	0
21	PA Monitors & Cable	2/22/12	78		X	X	0	7 HY 200DB	78	0
22	EZ Up Tent	6/12/13	200		X	X	0	7 HY 200DB	200	0
23	Benq HT1075 1080P Projector	5/12/15	756		X	X	0	7 HY 200DB	756	0
24	Toshiba E-Studio 280	6/05/15	800		X	X	307	5 HY 200DB	800	0
25	Stallwall Book Shelf	3/02/18	568			X	0	5 HY 200DB	568	0
26	Ikea Bookcases & Delivery	3/05/18	561			X	0	5 HY 200DB	561	0
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243			X	0	7 HY 200DB	2,243	0
			<u>26,355</u>				<u>9,710</u>		<u>17,113</u>	<u>643</u>
Amortization:										
8	Loan Origination Fees	4/03/15	1,014				1,014	5 MO Amort	1,014	0
9	Loan Origination Fees-MBW	7/29/15	200				200	5 MO Amort	200	0
			<u>1,214</u>				<u>1,214</u>		<u>1,214</u>	<u>0</u>
	Grand Totals		27,569				10,924		18,327	643
	Less: Dispositions and Transfers		1,587				0		1,587	0
	Less: Start-up/Org Expense		0				0		0	0
	Net Grand Totals		<u>25,982</u>				<u>10,924</u>		<u>16,740</u>	<u>643</u>

Bonus Depreciation Report**Form 1120-S, Page 1**

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
2	Ikea Bookshelf	4/29/11	76		76	0	0	0
3	Chairs	4/18/12	1,676		1,676	0	0	0
4	Ikea Bookshelves	4/25/12	172		172	0	0	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524		524	0	0	0
6	Lowe's Shelves & Storage	10/20/12	185		185	0	0	0
7	Board Room Table	10/24/12	100		100	0	0	0
11	Grease Trap	6/12/09	253		253	0	0	0
12	Coffee Brewer	11/01/11	387		387	0	0	0
14	Bread Pal Bread Slicer	2/15/12	57		57	0	0	0
15	Hand Blender	1/28/12	53		53	0	0	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587		1,587	0	0	0
18	Leasehold Improvements	7/01/15	13,524		0	0	4,361	9,163
19	Monitors	5/16/08	480		0	0	240	240
20	Yamaha PA System	1/23/12	2,075		2,075	0	0	0
21	PA Monitors & Cable	2/22/12	78		78	0	0	0
22	EZ Up Tent	6/12/13	200		200	0	0	0
23	Benq HT1075 1080P Projector	5/12/15	756		756	0	0	0
24	Toshiba E-Studio 280	6/05/15	800		185	0	308	307
25	Stallwall Book Shelf	3/02/18	568		0	0	568	0
26	Ikea Bookcases & Delivery	3/05/18	561		0	0	561	0
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243		0	0	2,243	0
	Grand Total		26,355		0	0	8,281	9,710
	Less: Dispositions and Transfers		1,587		0	0	0	0
	Net Grand Total		24,768		0	0	8,281	9,710

Qualified Property Report**Form 1120-S, Page 1**

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Tax Cost</u>	<u>Bus Pct</u>	<u>Qualified Property</u>
3	Chairs	4/18/12	1,676	100.00	1,676
4	Ikea Bookshelves	4/25/12	172	100.00	172
5	Ikea Bookcases, Rugs, Benches	10/09/12	524	100.00	524
6	Lowe's Shelves & Storage	10/20/12	185	100.00	185
7	Board Room Table	10/24/12	100	100.00	100
14	Bread Pal Bread Slicer	2/15/12	57	100.00	57
15	Hand Blender	1/28/12	53	100.00	53
18	Leasehold Improvements	7/01/15	13,524	100.00	13,524
19	Monitors	5/16/08	480	100.00	480
20	Yamaha PA System	1/23/12	2,075	100.00	2,075
21	PA Monitors & Cable	2/22/12	78	100.00	78
22	EZ Up Tent	6/12/13	200	100.00	200
23	Benq HT1075 1080P Projector	5/12/15	756	100.00	756
24	Toshiba E-Studio 280	6/05/15	800	100.00	800
25	Stallwall Book Shelf	3/02/18	568	100.00	568
26	Ikea Bookcases & Delivery	3/05/18	561	100.00	561
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243	100.00	2,243
Grand Total			<u>24,052</u>		<u>24,052</u>

AMT Asset Report**Form 1120-S, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
Prior MACRS:									
2	Ikea Bookshelf	4/29/11	76	X	X	0	7 HY 200DB	76	0
3	Chairs	4/18/12	1,676	X	X	0	7 HY 200DB	1,676	0
4	Ikea Bookshelves	4/25/12	172	X	X	0	7 HY 200DB	172	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524	X	X	0	7 HY 200DB	524	0
6	Lowe's Shelves & Storage	10/20/12	185	X	X	0	7 HY 200DB	185	0
7	Board Room Table	10/24/12	100	X	X	0	7 HY 200DB	100	0
11	Grease Trap	6/12/09	253	X	X	0	7 HY 200DB	253	0
12	Coffee Brewer	11/01/11	387	X	X	0	7 HY 200DB	387	0
14	Bread Pal Bread Slicer	2/15/12	57	X	X	0	5 HY 200DB	57	0
15	Hand Blender	1/28/12	53	X	X	0	5 HY 200DB	53	0
17	Ice-O-Matic HISU070 Ice Cub Sold/Scrapped: 5/01/21	6/18/15	1,587	X	X	0	5 HY 200DB	1,587	0
18	Leasehold Improvements	7/01/15	13,524		X	9,163	15 HY S/L	4,361	611
19	Monitors	5/16/08	480		X	240	15 HY 150DB	401	32
20	Yamaha PA System	1/23/12	2,075	X	X	0	7 HY 200DB	2,075	0
21	PA Monitors & Cable	2/22/12	78	X	X	0	7 HY 200DB	78	0
22	EZ Up Tent	6/12/13	200	X	X	0	7 HY 200DB	200	0
23	Benq HT1075 1080P Projector	5/12/15	756	X	X	0	7 HY 200DB	756	0
24	Toshiba E-Studio 280	6/05/15	800	X	X	307	5 HY 200DB	800	0
25	Stallwall Book Shelf	3/02/18	568		X	0	5 HY 200DB	568	0
26	Ikea Bookcases & Delivery	3/05/18	561		X	0	5 HY 200DB	561	0
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243		X	0	7 HY 200DB	2,243	0
			<u>26,355</u>			<u>9,710</u>		<u>17,113</u>	<u>643</u>
	Grand Totals		26,355			9,710		17,113	643
	Less: Dispositions and Transfers		<u>1,587</u>			<u>0</u>		<u>1,587</u>	<u>0</u>
	Net Grand Totals		<u>24,768</u>			<u>9,710</u>		<u>15,526</u>	<u>643</u>

26-2625465

Depreciation Adjustment Report

FYE: 12/31/2021

All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
MACRS Adjustments:						
Page 1	1	2	Ikea Bookshelf	0	0	0
Page 1	1	3	Chairs	0	0	0
Page 1	1	4	Ikea Bookshelves	0	0	0
Page 1	1	5	Ikea Bookcases, Rugs, Benches	0	0	0
Page 1	1	6	Lowe's Shelves & Storage	0	0	0
Page 1	1	7	Board Room Table	0	0	0
Page 1	1	11	Grease Trap	0	0	0
Page 1	1	12	Coffee Brewer	0	0	0
Page 1	1	14	Bread Pal Bread Slicer	0	0	0
Page 1	1	15	Hand Blender	0	0	0
Page 1	1	17	Ice-O-Matic HISU070 Ice Cub	0	0	0
Page 1	1	18	Leasehold Improvements	611	611	0
Page 1	1	19	Monitors	32	32	0
Page 1	1	20	Yamaha PA System	0	0	0
Page 1	1	21	PA Monitors & Cable	0	0	0
Page 1	1	22	EZ Up Tent	0	0	0
Page 1	1	23	Benq HT1075 1080P Projector	0	0	0
Page 1	1	24	Toshiba E-Studio 280	0	0	0
Page 1	1	25	Stallwall Book Shelf	0	0	0
Page 1	1	26	Ikea Bookcases & Delivery	0	0	0
Page 1	1	27	DVR, HDD, 4 Cameras, Cable	0	0	0
				<u>643</u>	<u>643</u>	<u>0</u>

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
2	Ikea Bookshelf	4/29/11	76	0	0
3	Chairs	4/18/12	1,676	0	0
4	Ikea Bookshelves	4/25/12	172	0	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524	0	0
6	Lowe's Shelves & Storage	10/20/12	185	0	0
7	Board Room Table	10/24/12	100	0	0
11	Grease Trap	6/12/09	253	0	0
12	Coffee Brewer	11/01/11	387	0	0
14	Bread Pal Bread Slicer	2/15/12	57	0	0
15	Hand Blender	1/28/12	53	0	0
18	Leasehold Improvements	7/01/15	13,524	570	570
19	Monitors	5/16/08	480	32	32
20	Yamaha PA System	1/23/12	2,075	0	0
21	PA Monitors & Cable	2/22/12	78	0	0
22	EZ Up Tent	6/12/13	200	0	0
23	Benq HT1075 1080P Projector	5/12/15	756	0	0
24	Toshiba E-Studio 280	6/05/15	800	0	0
25	Stallwall Book Shelf	3/02/18	568	0	0
26	Ikea Bookcases & Delivery	3/05/18	561	0	0
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243	0	0
			<u>24,768</u>	<u>602</u>	<u>602</u>
Amortization:					
8	Loan Origination Fees	4/03/15	1,014	0	0
9	Loan Origination Fees-MBW	7/29/15	200	0	0
			<u>1,214</u>	<u>0</u>	<u>0</u>
Grand Totals			<u>25,982</u>	<u>602</u>	<u>602</u>

Form **1120-S****Schedule K-1 Summary Worksheet****2021**

Name **Firestorm Cafe LLC** Employer Identification Number **26-2625465**

Shareholder Name

SSN/EIN

Column A **Libert**Column B **Beck**Column C **Michae**Column D **Esme**

Schedule K Items	Column A	Column B	Column C	Column D	Sch K Total
1 Ordinary income	3,786	3,784	3,784	3,770	15,124
2 Net rental RE inc					
3c Net other rental inc					
4 Interest income	45	42	42	42	171
5a Ordinary dividends					
5b Qualified dividends					
6 Royalties					
7 Net ST capital gain					
8a Net LT capital gain					
8b Collectibles 28% gain					
8c Unrecap Sec 1250					
9 Net Sec 1231 gain					
10 Other income (loss)					
11 Sec 179 deduction					
12a Contributions	1,543	1,541	1,541	1,536	6,161
12b Invest interest exp					
12c Sec 59(e)(2) exp					
12d Other deductions					
13a Low-inc house 42j5					
13b Low-inc house other					
13c Qualif rehab exp					
13d Rental RE credits					
13e Other rental credits					
13f Biofuel credit					
13g Other credits					
15a Depr adjustment					
15b Adjusted gain (loss)					
15c Depletion					
15d Inc-oil/gas/geoth					
15e Ded-oil/gas/geoth					
15f Other AMT items					
16a Tax-exempt interest					
16b Other tax-exempt	3,768	3,766	3,766	3,752	15,052
16c Nonded expense					
16d Distributions	1,392	1,592	1,807	710	5,501
16e Shr loan repmts					
16f Foreign taxes					
17a Investment income	45	42	42	42	171
17b Investment expense					
18 Income (loss)	2,288	2,285	2,285	2,276	9,134

Form 1120-S	Retained Earnings Reconciliation Worksheet	2021
Name Firestorm Cafe LLC		Employer Identification Number 26-2625465
For calendar year 2021 or tax year beginning _____, ending _____		

Schedule L - Retained Earnings

Retained Earnings - Unappropriated (Accumulated E&P)	0
Accumulated Adjustments Account	50,640
Undistributed Previously Taxed Income	0
Other Adjustments Account	5,300
Retained Earnings Timing Differences	0
 Schedule L, Line 24 - Retained Earnings	 55,940

Schedule M-2 - Retained Earnings

	Accumulated Adjustments Account	Undistributed Previously Taxed Income	Accumulated Earnings and Profits	Other Adjustments Account	Retained Earnings Timing Differences	Total Retained Earnings
Beginning of Year	32,256	0	0	4,999	0	37,255
Ordinary Income (Loss)	15,124					15,124
Other Additions	14,922			15,052		29,974
Other Reductions	6,161			14,751		20,912
Distributions	5,501					5,501
End of Year	50,640	0	0	5,300	0	55,940

Federal Statements**Form 1120-S, Retained Earnings Reconciliation Worksheet, AAA - Other Additions**

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 171
PY Expenses Pd with PPP Loan	14,751
Total	\$ <u>14,922</u>

Form 1120-S, Retained Earnings Reconciliation Worksheet, AAA - Other Reductions

<u>Description</u>	<u>Amount</u>
Charitable Contributions	\$ 6,161
Total	\$ <u>6,161</u>

Form 1120-S, Retained Earnings Reconciliation Worksheet, OAA - Other Additions

<u>Description</u>	<u>Amount</u>
SBA Debt Relief	\$ 301
PPP Loan Forgiveness	14,751
Total	\$ <u>15,052</u>

Form 1120-S, Retained Earnings Reconciliation Worksheet, OAA - Other Reductions

<u>Description</u>	<u>Amount</u>
PY Expenses Pd with PPP Loan	\$ 14,751
Total	\$ <u>14,751</u>

Electronic Filing - PDF Attachment Worksheet

Form **1120/1120-S**

2021

For calendar year 2021 or tax year beginning , ending

Name
Firestorm Cafe LLC

Employer Identification Number
26-2625465

Title	Attachment Source	Proforma
<p>AUTOMATICALLY ATTACHED TO RETURN Section 199A Information Worksheet</p> <p>Shareholder Section 199A Information Worksheet</p>	<p>SECTION199AINFORMATIONWORKSHEET.PDF</p> <p>SHAREHOLDERSECTION199AINFORMATIONWORKSHEET.PDF</p>	

Form 1120-S	Two Year Comparison Worksheet Page 1	2020 & 2021
--------------------	---	------------------------

Name _____ Employer Identification Number _____

Firestorm Cafe LLC

26-2625465

		2020	2021	Differences
Income	Gross profit percentage	44.0753	44.1468	0.0715
	Net receipts	291,070	385,899	94,829
	Cost of goods sold	162,780	215,537	52,757
	Gross profit	128,290	170,362	42,072
	Net gain (loss) from Form 4797			
	Other income (loss)	34,102	32,812	-1,290
	Total income (loss)	162,392	203,174	40,782
Deductions	Compensation of officers	38,455	97,265	58,810
	Salaries and wages less employment credits	15,184	2,428	-12,756
	Repairs and maintenance	1,128		-1,128
	Bad debts			
	Rents	31,864	33,316	1,452
	Taxes and licenses	4,831	9,139	4,308
	Interest	191	6	-185
	Depreciation	2,963	643	-2,320
	Depletion			
	Advertising	7,762	5,459	-2,303
	Pension, profit-sharing, etc., plans			
	Employee benefit programs			
	Other deductions	41,493	39,794	-1,699
	Total deductions	143,871	188,050	44,179
	Ordinary business income (loss)	18,521	15,124	-3,397
Tax and Payments	Excess net passive income or LIFO recapture tax			
	Tax from Schedule D			
	Total tax	0	0	0
	Estimated tax and prior year overpayment credited			
	Tax deposited with Form 7004			
	Credit for federal tax paid on fuels			
	Refund applied for on Form 4466	()	()	
	Total payments and credits			
	Tax due (overpayment)	0	0	0
	Estimated tax penalty from Form 2220			
Penalties and interest				
Net tax due (overpayment)	0	0	0	
Overpayment credited to next year's estimated tax				
Overpayment refunded				

Form 1120-S	Two Year Comparison Worksheet Page 2	2020 & 2021
--------------------	---	------------------------

Name _____ Employer Identification Number _____

Firestorm Cafe LLC

26-2625465

		2020	2021	Differences
Income (Loss)	Ordinary business income (loss)	18,521	15,124	-3,397
	Net rental real estate income (loss)			
	Other net rental income (loss)			
	Interest income	117	171	54
	Dividends			
	Royalties			
	Net short-term capital gain (loss)			
	Net long-term capital gain (loss)			
	Net Section 1231 gain (loss)			
	Other income (loss)			
Deductions	Section 179 deduction			
	Charitable contributions	2,451	6,161	3,710
	Investment interest expense			
	Section 59(e)(2) expenditures			
	Other deductions			
Credits	Low-income housing credit (Section 42(j)(5))			
	Low-income housing credit (other)			
	Qualified rehabilitation expenditures (rental real estate)			
	Other rental real estate credits			
	Other rental credits			
	Biofuel producer credit			
	Other credits			
AMT Items	Post-1986 depreciation adjustment			
	Adjusted gain or loss			
	Depletion (other than oil and gas)			
	Oil, gas, and geothermal properties-gross income			
	Oil, gas, and geothermal properties-deductions			
	Other AMT items			
Items Affecting S/H Basis	Tax-exempt interest income			
	Other tax-exempt income	4,999	15,052	10,053
	Nondeductible expenses	381		-381
	Distributions	3,205	5,501	2,296
	Repayment of loans from shareholders			
Foreign taxes paid or accrued				
Other Information	Investment income	117	171	54
	Investment expenses			
	Dividend distributions paid from accumulated E&P			
	Income (loss) (if Schedule M-1 is required)	16,187	9,134	-7,053

Form 1120-S	Two Year Comparison Worksheet Page 3	2020 & 2021
--------------------	---	------------------------

Name Firestorm Cafe LLC	Employer Identification Number 26-2625465
-----------------------------------	---

		2020	2021	Differences
Schedule L	Beginning assets	79,686	178,210	98,524
	Beginning liabilities and equity	79,686	178,210	98,524
	Ending assets	178,210	206,282	28,072
	Ending liabilities and equity	178,210	206,282	28,072
Schedule M-1	Net income (loss) per books	20,805	24,186	3,381
	Taxable income not on books			
	Book expenses not deducted	381		-381
	Income on books not on return	4,999	15,052	10,053
	Return deductions not on books			
	Income (loss) per return	16,187	9,134	-7,053
Schedule M-2 AAA	Balance at beginning of year	19,655	32,256	12,601
	Ordinary income (loss) from page 1	18,521	15,124	-3,397
	Other additions	117	14,922	14,805
	Other reductions	2,832	6,161	3,329
	Distributions	3,205	5,501	2,296
	Balance at end of year	32,256	50,640	18,384
Schedule M-2 PTI	Balance at beginning of year			
	Distributions			
	Balance at end of year			
Schedule M-2 E&P	Balance at beginning of year			
	Distributions			
	Balance at end of year			
Schedule M-2 OAA	Balance at beginning of year		4,999	4,999
	Other additions	4,999	15,052	10,053
	Other reductions		14,751	14,751
	Distributions			
	Balance at end of year	4,999	5,300	301
Schedule M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences:			
	Income (loss) per income statement			
	Income (loss) per tax return			
	Reconciliation totals:			
	Income (loss) per income statement			
	Temporary difference			
Permanent difference				
Income (loss) per tax return				

Form **1120-S****Tax Return History Report Page 1****2021**

Name

Firestorm Cafe LLC

Employer Identification Number

26-2625465

	2018	2019	2020	2021	2022 Projected
Net receipts	246,381	305,958	291,070	385,899	385,899
Cost of goods sold	133,284	167,655	162,780	215,537	215,537
Gross profit	113,097	138,303	128,290	170,362	170,362
Gross profit percentage	45.9033	45.2033	44.0753	44.1468	44.1468
Other income (loss)	9,725	21,084	34,102	32,812	32,812
Total income (loss)	122,822	159,387	162,392	203,174	203,174
Officer compensation	25,968	50,515	38,455	97,265	97,265
Salaries and wages	30,788	18,646	15,184	2,428	2,428
Bad debts					
Taxes and licenses	5,186	6,500	4,831	9,139	9,139
Interest	2,396	1,615	191	6	6
Depreciation	1,982	805	2,963	643	643
Depletion (other than oil and gas)					
Pension and employee benefits	511				
Other deductions	48,720	64,212	82,247	78,569	78,569
Total deductions	115,551	142,293	143,871	188,050	188,050
Ordinary business income (loss)	7,271	17,094	18,521	15,124	15,124

Name Firestorm Cafe LLC	Employer Identification Number 26-2625465
-----------------------------------	---

		2018	2019	2020	2021	2022 Projected
Ordinary business income (loss)		7,271	17,094	18,521	15,124	15,124
Net rental income (loss)						
Interest, dividends and royalties		5	1	117	171	171
Net capital gain (loss)						
Net Section 1231 gain (loss)						
Other income (loss)						
Section 179 deduction						
Charitable contributions		1,240	813	2,451	6,161	6,161
Other deductions						
Foreign taxes paid or accrued						
S Corporation taxable income (loss)		6,036	16,282	16,187	9,134	9,134
Total assets		71,696	79,686	178,210	206,282	
Total liabilities		56,500	46,970	127,524	133,831	
Net equity		15,196	32,716	50,686	72,451	
S Corporation book income (loss)		11,136	16,048	20,805	24,186	
Accumulated earnings & profits						
Accumulated adjustments account		3,607	19,655	32,256	50,640	
Retained earnings timing differences						
Distributions from S Corporation earnings				3,205	5,501	
Dividend distributions						

Shareholder's Basis Worksheet Page 1

Form **1120-S****2021****Schedule K-1**

For calendar year 2021 or tax year beginning , ending

Name **Firestorm LC**

Taxpayer Identification Number

Libertie**Stock Basis**

1. Beginning of year stock basis		15,827
2. Capital contributions		541
Additions:		
3. Ordinary business income	3,786	
4. Net rental income		
5. Interest, dividends, royalties and net capital gains	45	
6. Net Section 1231 gain		
7. Tax-exempt interest and other income	3,768	
8. Other income		
9. Gain on disposal of Section 179 assets		
Total of line 3 through line 9		7,599
10. Other increases		
11. Subtotal (Add line 1 through line 10)		23,967
Subtractions:		
12. Distributions		1,392
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)		1,543
14. Other decreases		
15. Amount used to restore loan basis		
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)		21,032

Loan Basis

17. Beginning of year loan basis		
18. Loans to corporation		
19. Loan basis restored - amount used in prior years to offset losses		
20. Other increases		
21. Loan repayments		
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)		
23. Other decreases		
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)		0
25. End of year stock and loan basis (Add line 16 and line 24)		21,032
Principal amount of loan owed to shareholder at end of the year		0

Gain Recognized on Excess Distributions

26. Distributions		1,392
27. Stock basis before distributions and loss items		23,967
28. Gain recognized on excess distributions (Subtract line 27 from line 26)	*	0

Gain Recognized on Repayment of Shareholder Loan

29. Loan basis at beginning of tax year		
30. Loan basis restored - amount used in prior years to offset losses		
31. Loan basis before loan repayment (Add line 29 and line 30)		
32. Shareholder loan at beginning of tax year		
33. Loan repayments to shareholder during tax year		
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)		
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)		

*** No gain recognized in current year.**

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 2

2021

Form **1120-S**
Schedule K-1

For calendar year 2021 or tax year beginning _____, ending _____

Name
Firestorm LC
Libertie [REDACTED]

Taxpayer Identification Number
[REDACTED]

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses										
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		1,543	1,543	100.00	1,543					1,543
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contribution										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductible items		1,543	1,543	100.00	1,543					1,543
Total nonded and deductible items		1,543	1,543		1,543					1,543

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 1

Form **1120-S****2021****Schedule K-1**

For calendar year 2021 or tax year beginning , ending

Name **Firestafe LLC**
Beck

Taxpayer Identification Number

Stock Basis

1. Beginning of year stock basis		13,401
2. Capital contributions		
Additions:		
3. Ordinary business income	3,784	
4. Net rental income		
5. Interest, dividends, royalties and net capital gains	42	
6. Net Section 1231 gain		
7. Tax-exempt interest and other income	3,766	
8. Other income		
9. Gain on disposal of Section 179 assets		
Total of line 3 through line 9		7,592
10. Other increases		
11. Subtotal (Add line 1 through line 10)		20,993
Subtractions:		
12. Distributions		1,592
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)		1,541
14. Other decreases		
15. Amount used to restore loan basis		
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)		17,860

Loan Basis

17. Beginning of year loan basis		
18. Loans to corporation		
19. Loan basis restored - amount used in prior years to offset losses		
20. Other increases		
21. Loan repayments		
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)		
23. Other decreases		
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)		0
25. End of year stock and loan basis (Add line 16 and line 24)		17,860
Principal amount of loan owed to shareholder at end of the year		0

Gain Recognized on Excess Distributions

26. Distributions		1,592
27. Stock basis before distributions and loss items		20,993
28. Gain recognized on excess distributions (Subtract line 27 from line 26)	*	0

Gain Recognized on Repayment of Shareholder Loan

29. Loan basis at beginning of tax year		
30. Loan basis restored - amount used in prior years to offset losses		
31. Loan basis before loan repayment (Add line 29 and line 30)		
32. Shareholder loan at beginning of tax year		
33. Loan repayments to shareholder during tax year		
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)		
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)		

*** No gain recognized in current year.**

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 2

Form **1120-S**
Schedule K-1

For calendar year 2021 or tax year beginning _____, ending _____

2021

Name
Firestafe LLC
Beck

Taxpayer Identification Number

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses										
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		1,541	1,541	100.00	1,541					1,541
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contribution										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductible items		1,541	1,541	100.00	1,541					1,541
Total nonded and deductible items		1,541	1,541		1,541					1,541

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 1

Form **1120-S****2021****Schedule K-1**

For calendar year 2021 or tax year beginning , ending

Name **Firestorm LLC**
Michael

Taxpayer Identification Number

Stock Basis

1. Beginning of year stock basis		11,422
2. Capital contributions		613
Additions:		
3. Ordinary business income	3,784	
4. Net rental income		
5. Interest, dividends, royalties and net capital gains	42	
6. Net Section 1231 gain		
7. Tax-exempt interest and other income	3,766	
8. Other income		
9. Gain on disposal of Section 179 assets		
Total of line 3 through line 9		7,592
10. Other increases		
11. Subtotal (Add line 1 through line 10)		19,627
Subtractions:		
12. Distributions		1,807
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)		1,541
14. Other decreases		
15. Amount used to restore loan basis		
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)		16,279

Loan Basis

17. Beginning of year loan basis		
18. Loans to corporation		
19. Loan basis restored - amount used in prior years to offset losses		
20. Other increases		
21. Loan repayments		
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)		
23. Other decreases		
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)		0
25. End of year stock and loan basis (Add line 16 and line 24)		16,279
Principal amount of loan owed to shareholder at end of the year		0

Gain Recognized on Excess Distributions

26. Distributions		1,807
27. Stock basis before distributions and loss items		19,627
28. Gain recognized on excess distributions (Subtract line 27 from line 26)	*	0

Gain Recognized on Repayment of Shareholder Loan

29. Loan basis at beginning of tax year		
30. Loan basis restored - amount used in prior years to offset losses		
31. Loan basis before loan repayment (Add line 29 and line 30)		
32. Shareholder loan at beginning of tax year		
33. Loan repayments to shareholder during tax year		
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)		
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)		

*** No gain recognized in current year.**

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 2

Form **1120-S**
Schedule K-1

For calendar year 2021 or tax year beginning _____, ending _____

2021

Name
Firestorm LLC
Michael _____

Taxpayer Identification Number

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses										
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		1,541	1,541	100.00	1,541					1,541
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contribution										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductible items		1,541	1,541	100.00	1,541					1,541
Total nonded and deductible items		1,541	1,541		1,541					1,541

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 1

Form **1120-S****2021****Schedule K-1**

For calendar year 2021 or tax year beginning , ending

Name **Firest
Esme****LLC**

Taxpayer Identification Number

Stock Basis

1. Beginning of year stock basis		0
2. Capital contributions		1,710
Additions:		
3. Ordinary business income	3,770	
4. Net rental income		
5. Interest, dividends, royalties and net capital gains	42	
6. Net Section 1231 gain		
7. Tax-exempt interest and other income	3,752	
8. Other income		
9. Gain on disposal of Section 179 assets		
Total of line 3 through line 9		7,564
10. Other increases		
11. Subtotal (Add line 1 through line 10)		9,274
Subtractions:		
12. Distributions		710
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)		1,536
14. Other decreases		
15. Amount used to restore loan basis		
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)		7,028

Loan Basis

17. Beginning of year loan basis		
18. Loans to corporation		
19. Loan basis restored - amount used in prior years to offset losses		
20. Other increases		
21. Loan repayments		
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)		
23. Other decreases		
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)		0
25. End of year stock and loan basis (Add line 16 and line 24)		7,028
Principal amount of loan owed to shareholder at end of the year		0

Gain Recognized on Excess Distributions

26. Distributions		710
27. Stock basis before distributions and loss items		9,274
28. Gain recognized on excess distributions (Subtract line 27 from line 26)	*	0

Gain Recognized on Repayment of Shareholder Loan

29. Loan basis at beginning of tax year		
30. Loan basis restored - amount used in prior years to offset losses		
31. Loan basis before loan repayment (Add line 29 and line 30)		
32. Shareholder loan at beginning of tax year		
33. Loan repayments to shareholder during tax year		
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)		
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)		

*** No gain recognized in current year.**

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 2

Form **1120-S**
Schedule K-1

For calendar year 2021 or tax year beginning _____, ending _____

2021

Name
Firest Esme XXXXXXXXXX **LLC**

Taxpayer Identification Number
XXXXXXXXXX

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses										
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		1,536	1,536	100.00	1,536					1,536
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contribution										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductible items		1,536	1,536	100.00	1,536					1,536
Total nonded and deductible items		1,536	1,536		1,536					1,536

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Federal Statements**Form 1120-S, Page 1, Line 1a - Gross Receipts or Sales**

<u>Description</u>	<u>Amount</u>
Books	\$ 324,706
Commissions	4,444
Events	4,760
Fees	21
Merchandise	56,535
Shipping Fees	7,627
Total	<u>\$ 398,093</u>

Form 1120-S, Page 1, Line 12 - Taxes and Licenses

<u>Description</u>	<u>Amount</u>
Business License & Permits	\$ 227
Payroll Taxes	8,740
Property Tax	109
Other taxes	63
Total	<u>\$ 9,139</u>

Form 1120-S, Page 3, Schedule K, Line 4 - Interest Income

<u>Description</u>	<u>Amount</u>
Other Interest	\$ 171
Total	<u>\$ 171</u>

Form 1120-S, Page 4, Schedule K, Line 17a - Investment Income

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 171
Total	<u>\$ 171</u>

Form 1120-S, Page 4, Schedule L, Line 20 - Mortgages, Notes, Bonds Payable in One Year or More

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
EIDL Loan	\$ 65,200	\$ 65,200
Total	<u>\$ 65,200</u>	<u>\$ 65,200</u>

Federal Statements

Form 1125-A, Line 2 Purchases

<u>Description</u>	<u>Amount</u>
Purchases	\$ 208,379
Change in Inventory	<u>-920</u>
Total	<u>\$ 207,459</u>