

## Firestorm Books &amp; Coffee

## Profit &amp; Loss

January through December 2020

	<u>Jan - Dec 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Account Interest	117.37
Commissions	417.26
<b>Donation Income</b>	
Event Donations	729.55
Donation Income - Other	4,129.00
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<b>Total Donation Income</b>	4,858.55
<b>Fees</b>	11,856.54
<b>Rental</b>	5,160.00
<b>Sales</b>	
Beverages	1,602.56
Books	247,565.40
Foods	891.29
Merchandise	29,553.67
Sales Discounts	-4,214.69
Sales - Other	-1,762.55
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<b>Total Sales</b>	273,635.68
<b>Sustainer Subscriptions</b>	29,243.21
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<b>Total Income</b>	325,288.61
<b>Cost of Goods Sold</b>	
Beverages	988.31
Books	140,750.79
Food	602.80
Inventory Shrinkage	1,411.39
Merchandise	14,596.55
Merchant Account Fees	4,296.47
Packaging	459.65
Purchase Discounts	-325.96
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<b>Total COGS</b>	162,780.00
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<b>Gross Profit</b>	162,508.61
<b>Expense</b>	
<b>Advertising and Promotion</b>	
Promotional Swag	5,348.99
Advertising and Promotion - Other	2,412.87
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<b>Total Advertising and Promotion</b>	7,761.86
<b>Amortization Expense</b>	196.34
<b>Bank Service Charges</b>	110.00
<b>Business Licenses and Permits</b>	227.00
<b>Cash Over and Short</b>	-3.03
<b>Charitable Contributions</b>	2,450.85
<b>Computer and Software</b>	
Subscriptions	2,895.01
Computer and Software - Other	685.81
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<b>Total Computer and Software</b>	3,580.82
<b>Depreciation Expense</b>	2,964.15
<b>Insurance Expense</b>	
General Liability Insurance	720.00
Worker's Compensation	720.75
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<b>Total Insurance Expense</b>	1,440.75

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Interest Expense	191.39
Janitorial Expense	935.15
Meals and Entertainment	761.91
Miscellaneous Expense	310.46
Office Supplies	1,264.24
Payroll Expense	
Payroll Taxes	4,498.55
Salaries	15,183.69
Shareholder Compensation	38,455.34
Wages	0.00
Payroll Expense - Other	0.00
Total Payroll Expense	58,137.58
Postage and Delivery	
Freight Packaging	3,010.86
Freight Out	19,776.16
Total Postage and Delivery	22,787.02
Printing and Reproduction	594.91
Professional Fees	
Accounting Fees	754.42
Total Professional Fees	754.42
Rent Expense	
610 Haywood Rd	30,121.55
Booth Fees	1,422.50
Storage Unit	320.13
Total Rent Expense	31,864.18
Repairs and Maintenance	1,128.10
Small Tools and Equipment	1,362.35
Sustainers Program Expense	
Contract Programming	930.00
Total Sustainers Program Expense	930.00
Taxes	
Property Tax	96.95
Taxes - Other	8.02
Total Taxes	104.97
Travel Expense	74.20
Utilities	
Electricity	1,580.00
Gas	538.29
Telephone Expense	3,299.60
Waste Removal	1,357.80
Total Utilities	6,775.69
Total Expense	146,705.31
Net Ordinary Income	15,803.30
Other Income/Expense	
Other Income	
Non-taxable Income	4,999.36
Total Other Income	4,999.36
Net Other Income	4,999.36
Net Income	<u><u>20,802.66</u></u>