

**Form 1120-S Return Summary**For calendar year 2020 or tax year beginning  
**Firestorm Cafe LLC**, ending  
**26-2625465****Ordinary Business Income (Loss)**

Total income	<b>162,392</b>	
Total deductions	<b>143,871</b>	
<b>Ordinary business income (loss)</b>		<b>18,521</b>
<b>Total S Corporation taxes</b>		<b>0</b>

**Schedule K, Line 18**

Ordinary business income (loss)	<b>18,521</b>	
Net rental real estate income (loss)		
Other net rental income (loss)		
Interest income	<b>117</b>	
Dividends		
Royalties		
Short-term capital gain (loss)		
Long-term capital gain (loss)		
Net Section 1231 gain (loss)		
Other income (loss)		
Section 179 deduction		
Contributions	<b>2,451</b>	
Investment interest expense		
Section 59(e)(2) expenditures		
Other deductions		
Foreign taxes paid or accrued		
<b>Income (loss) reconciliation (Schedule K, Line 18)</b>		<b>16,187</b>

**Schedule L**

	Prior Year	Current Year
Assets	<b>79,686</b>	<b>178,210</b>
Liabilities	<b>79,686</b>	<b>178,210</b>
Difference	<b>0</b>	<b>0</b>

**Schedule M-1**

Schedule M-1	<b>16,187</b>
Schedule K, Line 18	<b>16,187</b>
Difference	<b>0</b>

**Retained Earnings**

	Schedule L	RE Reconciliation Worksheet
AAA	<b>32,256</b>	<b>32,256</b>
UTI		
E&P		
OAA	<b>4,999</b>	<b>4,999</b>
Timing		
Total	<b>37,255</b>	<b>37,255</b>

**Schedule M-3**

Schedule M-3	
Schedule K, Line 18	
Difference	<b>0</b>

**Total number of shareholders** 3  
**Total ownership percentage** 100.000000

Form **8879-S**

**IRS e-file Signature Authorization for Form 1120-S**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

u ERO must obtain and retain completed Form 8879-S.  
u Go to [www.irs.gov/Form8879S](http://www.irs.gov/Form8879S) for the latest information.  
For calendar year 2020, or tax year beginning , and ending

**2020**

Name of corporation **Firestorm Cafe LLC** Employer identification number **26-2625465**

<b>Part I Tax Return Information (Whole dollars only)</b>		
1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	<b>291,070</b>
2	Gross profit (Form 1120-S, line 3)	<b>128,290</b>
3	Ordinary business income (loss) (Form 1120-S, line 21)	<b>18,521</b>
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	<b>16,187</b>

**Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)**

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

**Officer's PIN: check one box only**

I authorize **Leah B. Noel, CPA, PC** to enter my PIN **25465** as my signature on the corporation's 2020 electronically filed income tax return.  
ERO firm name Don't enter all zeros

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2020 electronically filed income tax return.

Officer's signature U \_\_\_\_\_ Date U **02/23/21** Title U **Director**

**Libertie Valance**

**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. **69551052100**  
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature u **Leah B. Noel, CPA** Date u **02/23/21**

**ERO Must Retain This Form — See Instructions  
Don't Submit This Form to the IRS Unless Requested To Do So**

Form **1120-S**

Department of the Treasury  
Internal Revenue Service

**U.S. Income Tax Return for an S Corporation**

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

OMB No. 1545-0123

**2020**

For calendar year 2020 or tax year beginning , ending

<b>A</b> S election effective date <b>05/16/08</b>	<b>TYPE</b> <b>OR</b> <b>PRINT</b>	Name <b>Firestorm Cafe LLC</b>	<b>D</b> Employer identification number <b>26-2625465</b>
<b>B</b> Business activity code number (see instructions) <b>722513</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>610 Haywood Road</b>	<b>E</b> Date incorporated <b>05/16/2008</b>
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code <b>Asheville NC 28806</b>	<b>F</b> Total assets (see instructions) <b>\$ 178,210</b>

**G** Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed

**H** Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation

**I** Enter the number of shareholders who were shareholders during any part of the tax year 3

**J** Check if corporation: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	<b>297,047</b>			
	<b>b</b> Returns and allowances	<b>1b</b>	<b>5,977</b>			
	<b>c</b> Balance. Subtract line 1b from line 1a			<b>1c</b>	<b>291,070</b>	
	<b>2</b> Cost of goods sold (attach Form 1125-A)			<b>2</b>	<b>162,780</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b>	<b>128,290</b>	
	<b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797)			<b>4</b>		
<b>5</b> Other income (loss) (see instructions—attach statement)		<b>See Stmt 1</b>		<b>5</b>	<b>34,102</b>	
<b>6</b> Total income (loss). Add lines 3 through 5				<b>6</b>	<b>162,392</b>	
<b>Deductions (see instructions for limitations)</b>	<b>7</b> Compensation of officers (see instructions—attach Form 1125-E)			<b>7</b>	<b>38,455</b>	
	<b>8</b> Salaries and wages (less employment credits)			<b>8</b>	<b>15,184</b>	
	<b>9</b> Repairs and maintenance			<b>9</b>	<b>1,128</b>	
	<b>10</b> Bad debts			<b>10</b>		
	<b>11</b> Rents			<b>11</b>	<b>31,864</b>	
	<b>12</b> Taxes and licenses			<b>12</b>	<b>4,831</b>	
	<b>13</b> Interest (see instructions)			<b>13</b>	<b>191</b>	
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			<b>14</b>	<b>2,963</b>	
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)			<b>15</b>		
	<b>16</b> Advertising			<b>16</b>	<b>7,762</b>	
	<b>17</b> Pension, profit-sharing, etc., plans			<b>17</b>		
	<b>18</b> Employee benefit programs			<b>18</b>		
	<b>19</b> Other deductions (attach statement)		<b>See Stmt 2</b>		<b>19</b>	<b>41,493</b>
	<b>20</b> Total deductions. Add lines 7 through 19				<b>20</b>	<b>143,871</b>
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6				<b>21</b>	<b>18,521</b>
<b>Tax and Payments</b>	<b>22a</b> Excess net passive income or LIFO recapture tax (see instructions)	<b>22a</b>				
	<b>b</b> Tax from Schedule D (Form 1120-S)	<b>22b</b>				
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes)			<b>22c</b>		
	<b>23a</b> 2020 estimated tax payments and 2019 overpayment credited to 2020	<b>23a</b>				
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>				
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136)	<b>23c</b>				
	<b>d</b> Reserved for future use	<b>23d</b>				
	<b>e</b> Add lines 23a through 23d			<b>23e</b>		
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached			<b>24</b>		
	<b>25</b> Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed			<b>25</b>		
<b>26</b> Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			<b>26</b>			
<b>27</b> Enter amount from line 26: Credited to 2021 estimated tax u			<b>27</b>	<b>Refunded u</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the RS discuss this return with the preparer shown below? See instructions.  Yes  No

**Sign Here** Signature of officer **Libertie Valance** Date Title **Director**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>Leah B. Noel, CPA</b>	Preparer's signature <b>Leah B. Noel, CPA</b>	Date <b>02/23/21</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00844232</b>
	Firm's name <u>Leah B. Noel, CPA, PC</u>	Firm's EIN <u>27-1380715</u>			
	Firm's address <u>14 S Pack Sq # 503 Asheville, NC 28801</u>	Phone no. <b>828-333-4529</b>			

Schedule B Other Information (see instructions)

1 Check accounting method: a [ ] Cash b [X] Accrual c [ ] Other (specify) u
2 See the instructions and enter the: a Business activity u Cafe & Book Sales b Product or service u Food & Books
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Table with 5 columns: (i) Name of Corporation, (ii) Employer Identification Number (if any), (iii) Country of Incorporation, (iv) Percentage of Stock Owned, (v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Table with 5 columns: (i) Name of Entity, (ii) Employer Identification Number (if any), (iii) Type of Entity, (iv) Country of Organization, (v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock u (ii) Total shares of non-restricted stock u
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year u (ii) Total shares of stock outstanding if all instruments were executed u
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount u [ ] If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions u \$
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions
10 Does the corporation satisfy one or more of the following? See instructions
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.
11 Does the corporation satisfy both of the following conditions?
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.

**Schedule B Other Information** (see instructions) (continued)

	Yes	No
<b>12</b> During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? .....		<b>X</b>
If "Yes," enter the amount of principal reduction ..... u \$ .....		
<b>13</b> During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions .....		<b>X</b>
<b>14a</b> Did the corporation make any payments in 2020 that would require it to file Form(s) 1099? .....	<b>X</b>	
<b>b</b> If "Yes," did the corporation file or will it file required Forms 1099? .....	<b>X</b>	
<b>15</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....		<b>X</b>
If "Yes," enter the amount from Form 8996, line 15 ..... u \$ .....		

**Schedule K Shareholders' Pro Rata Share Items**

		Total amount	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 21) .....	<b>1</b>	<b>18,521</b>
	<b>2</b> Net rental real estate income (loss) (attach Form 8825) .....	<b>2</b>	
	<b>3a</b> Other gross rental income (loss) .....	<b>3a</b>	
	<b>b</b> Expenses from other rental activities (attach statement) .....	<b>3b</b>	
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a .....	<b>3c</b>	
	<b>4</b> Interest income .....	<b>4</b>	<b>117</b>
	<b>5</b> Dividends: <b>a</b> Ordinary dividends .....	<b>5a</b>	
	<b>b</b> Qualified dividends .....	<b>5b</b>	
	<b>6</b> Royalties .....	<b>6</b>	
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) .....	<b>7</b>	
<b>Deductions</b>	<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) .....	<b>8a</b>	
	<b>b</b> Collectibles (28%) gain (loss) .....	<b>8b</b>	
	<b>c</b> Unrecaptured section 1250 gain (attach statement) .....	<b>8c</b>	
	<b>9</b> Net section 1231 gain (loss) (attach Form 4797) .....	<b>9</b>	
	<b>10</b> Other income (loss) (see instructions) ..... Type u .....	<b>10</b>	
	<b>11</b> Section 179 deduction (attach Form 4562) .....	<b>11</b>	
<b>Credits</b>	<b>12a</b> Charitable contributions ..... <b>See Stmt 3</b> .....	<b>12a</b>	<b>2,451</b>
	<b>b</b> Investment interest expense .....	<b>12b</b>	
	<b>c</b> Section 59(e)(2) expenditures ..... Type u .....	<b>12c</b>	
	<b>d</b> Other deductions (see instructions) ..... Type u .....	<b>12d</b>	
	<b>13a</b> Low-income housing credit (section 42(j)(5)) .....	<b>13a</b>	
	<b>b</b> Low-income housing credit (other) .....	<b>13b</b>	
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) .....	<b>13c</b>	
<b>Foreign Transactions</b>	<b>d</b> Other rental real estate credits (see instructions) ..... Type u .....	<b>13d</b>	
	<b>e</b> Other rental credits (see instructions) ..... Type u .....	<b>13e</b>	
	<b>f</b> Biofuel producer credit (attach Form 6478) .....	<b>13f</b>	
	<b>g</b> Other credits (see instructions) ..... Type u .....	<b>13g</b>	
	<b>14a</b> Name of country or U.S. possession u .....		
	<b>b</b> Gross income from all sources .....	<b>14b</b>	
	<b>c</b> Gross income sourced at shareholder level .....	<b>14c</b>	
	Foreign gross income sourced at corporate level .....		
	<b>d</b> Reserved for future use .....	<b>14d</b>	
	<b>e</b> Foreign branch category .....	<b>14e</b>	
	<b>f</b> Passive category .....	<b>14f</b>	
	<b>g</b> General category .....	<b>14g</b>	
	<b>h</b> Other (attach statement) .....	<b>14h</b>	
	Deductions allocated and apportioned at shareholder level .....		
	<b>i</b> Interest expense .....	<b>14i</b>	
	<b>j</b> Other .....	<b>14j</b>	
	Deductions allocated and apportioned at corporate level to foreign source income .....		
<b>k</b> Reserved for future use .....	<b>14k</b>		
<b>l</b> Foreign branch category .....	<b>14l</b>		
<b>m</b> Passive category .....	<b>14m</b>		
<b>n</b> General category .....	<b>14n</b>		
<b>o</b> Other (attach statement) .....	<b>14o</b>		
Other information .....			
<b>p</b> Total foreign taxes (check one): u <input type="checkbox"/> Paid <input type="checkbox"/> Accrued ..... u .....	<b>14p</b>		
<b>q</b> Reduction in taxes available for credit (attach statement) .....	<b>14q</b>		
<b>r</b> Other foreign tax information (attach statement) .....			

<b>Schedule K Shareholders' Pro Rata Share Items</b> <i>(continued)</i>		<b>Total amount</b>	
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b> Post-1986 depreciation adjustment	<b>15a</b>	
	<b>b</b> Adjusted gain or loss	<b>15b</b>	
	<b>c</b> Depletion (other than oil and gas)	<b>15c</b>	
	<b>d</b> Oil, gas, and geothermal properties – gross income	<b>15d</b>	
	<b>e</b> Oil, gas, and geothermal properties – deductions	<b>15e</b>	
	<b>f</b> Other AMT items (attach statement)	<b>15f</b>	
<b>Items Affecting Shareholder Basis</b>	<b>16a</b> Tax-exempt interest income	<b>16a</b>	
	<b>b</b> Other tax-exempt income	<b>16b</b>	<b>4,999</b>
	<b>c</b> Nondeductible expenses	<b>16c</b>	<b>381</b>
	<b>d</b> Distributions (attach statement if required) (see instructions)	<b>16d</b>	<b>3,205</b>
	<b>e</b> Repayment of loans from shareholders	<b>16e</b>	
<b>Other Information</b>	<b>17a</b> Investment income	<b>17a</b>	<b>117</b>
	<b>b</b> Investment expenses	<b>17b</b>	
	<b>c</b> Dividend distributions paid from accumulated earnings and profits	<b>17c</b>	
	<b>d</b> Other items and amounts (attach statement) <b>See Statement 4</b>		
<b>Reconciliation</b>	<b>18 Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	<b>18</b>	<b>16,187</b>

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
<b>1</b> Cash			<b>11,843</b>		<b>104,309</b>
<b>2a</b> Trade notes and accounts receivable		<b>1,970</b>		<b>8,304</b>	
<b>b</b> Less allowance for bad debts	( )		<b>1,970</b>	( )	<b>8,304</b>
<b>3</b> Inventories			<b>52,446</b>		<b>53,086</b>
<b>4</b> U.S. government obligations					
<b>5</b> Tax-exempt securities (see instructions)					
<b>6</b> Other current assets (attach statement)					
<b>7</b> Loans to shareholders					
<b>8</b> Mortgage and real estate loans					
<b>9</b> Other investments (attach statement)					
<b>10a</b> Buildings and other depreciable assets		<b>24,112</b>		<b>26,355</b>	
<b>b</b> Less accumulated depreciation	( <b>14,150</b> )		<b>9,962</b>	( <b>17,113</b> )	<b>9,242</b>
<b>11a</b> Depletable assets					
<b>b</b> Less accumulated depletion	( )			( )	
<b>12</b> Land (net of any amortization)					
<b>13a</b> Intangible assets (amortizable only)		<b>1,214</b>		<b>1,214</b>	
<b>b</b> Less accumulated amortization	( <b>1,018</b> )		<b>196</b>	( <b>1,214</b> )	<b>0</b>
<b>14</b> Other assets (attach statement) <b>Stmt 5</b>			<b>3,269</b>		<b>3,269</b>
<b>15</b> Total assets			<b>79,686</b>		<b>178,210</b>
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b> Accounts payable			<b>10,959</b>		<b>16,386</b>
<b>17</b> Mortgages, notes, bonds payable in less than 1 year					
<b>18</b> Other current liabilities (attach statement) <b>Stmt 6</b>			<b>7,829</b>		<b>26,889</b>
<b>19</b> Loans from shareholders					
<b>20</b> Mortgages, notes, bonds payable in 1 year or more					<b>65,200</b>
<b>21</b> Other liabilities (attach statement) <b>Stmt 7</b>			<b>28,182</b>		<b>19,049</b>
<b>22</b> Capital stock			<b>217</b>		<b>217</b>
<b>23</b> Additional paid-in capital			<b>12,844</b>		<b>13,214</b>
<b>24</b> Retained earnings			<b>19,655</b>		<b>37,255</b>
<b>25</b> Adjustments to shareholders' equity (attach statement)					
<b>26</b> Less cost of treasury stock	( )			( )	
<b>27</b> Total liabilities and shareholders' equity			<b>79,686</b>		<b>178,210</b>

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The corporation may be required to file Schedule M-3. See instructions.

<b>1</b> Net income (loss) per books	<b>20,805</b>	<b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
<b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		<b>a</b> Tax-exempt interest \$	
<b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		<b>Stmt 8 4,999</b>	<b>4,999</b>
<b>a</b> Depreciation \$		<b>6</b> Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
<b>b</b> Travel and entertainment \$ <b>381</b>	<b>381</b>	<b>a</b> Depreciation \$	
<b>4</b> Add lines 1 through 3	<b>21,186</b>	<b>7</b> Add lines 5 and 6	<b>4,999</b>
		<b>8</b> Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	<b>16,187</b>

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**

(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
<b>1</b> Balance at beginning of tax year	<b>19,655</b>			
<b>2</b> Ordinary income from page 1, line 21	<b>18,521</b>			
<b>3</b> Other additions <b>Stmt 9</b>	<b>117</b>			<b>4,999</b>
<b>4</b> Loss from page 1, line 21	( )			
<b>5</b> Other reductions <b>Stmt 10</b>	<b>(2,832)</b>			( )
<b>6</b> Combine lines 1 through 5	<b>35,461</b>			<b>4,999</b>
<b>7</b> Distributions	<b>3,205</b>			
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6	<b>32,256</b>			<b>4,999</b>

Form **1125-A**

(Rev. November 2018)  
 Department of the Treasury  
 Internal Revenue Service

**Cost of Goods Sold**

u **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
 u **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

OMB No. 1545-0123

Name <b>Firestorm Cafe LLC</b>		Employer identification number <b>26-2625465</b>
<b>1</b>	Inventory at beginning of year .....	<b>1</b> <b>52,446</b>
<b>2</b>	Purchases .....	<b>2</b> <b>158,664</b>
<b>3</b>	Cost of labor .....	<b>3</b>
<b>4</b>	Additional section 263A costs (attach schedule) .....	<b>4</b>
<b>5</b>	Other costs (attach schedule) ..... <b>Stmt 11</b>	<b>5</b> <b>4,756</b>
<b>6</b>	<b>Total.</b> Add lines 1 through 5 .....	<b>6</b> <b>215,866</b>
<b>7</b>	Inventory at end of year .....	<b>7</b> <b>53,086</b>
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions .....	<b>8</b> <b>162,780</b>
<b>9a</b>	Check all methods used for valuing closing inventory: (i) <input checked="" type="checkbox"/> Cost (ii) <input type="checkbox"/> Lower of cost or market (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) u .....	
<b>b</b>	Check if there was a writedown of subnormal goods .....	u <input type="checkbox"/>
<b>c</b>	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) .....	u <input type="checkbox"/>
<b>d</b>	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO .....	<b>9d</b> _____
<b>e</b>	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>f</b>	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)



**Schedule K-1  
(Form 1120-S)**

Department of the Treasury  
Internal Revenue Service

**2020**

For calendar year 2020, or tax year

beginning  ending

Final K-1

Amended K-1

OMB No. 1545-0123

**Shareholder's Share of Income, Deductions, Credits, etc.** } See back of form and separate instructions.

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

1	Ordinary business income (loss) <b>6,175</b>	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income <b>40</b>		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions <b>818</b>	<b>B</b>	<b>1,667</b>
		<b>C*</b>	<b>128</b>
		<b>D</b>	<b>982</b>
		17	Other information
		<b>A</b>	<b>40</b>
		<b>V*</b>	<b>STMT</b>
		<b>AC*</b>	<b>STMT</b>
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

**Part I Information About the Corporation**

**A** Corporation's employer identification number  
**26-2625465**

**B** Corporation's name, address, city, state, and ZIP code  
**Firestorm Cafe LLC**  
**610 Haywood Road**  
**Asheville NC 28806**

**C** IRS Center where corporation filed return  
**e-file**

**Part II Information About the Shareholder**

**D** Shareholder's identifying number  
[REDACTED]

**E** Shareholder's name, address, city, state, and ZIP code  
**Libertie**  
[REDACTED]  
**Asheville NC 28801**

**F** Current year allocation percentage ..... **33.333000 %**

**G** Shareholder's number of shares  
Beginning of tax year ..... **34**  
End of tax year ..... **34**

**H** Loans from shareholder  
Beginning of tax year ..... \$ **0**  
End of tax year ..... \$ **0**

For IRS Use Only

\* See attached statement for additional information.

**Schedule K-1  
(Form 1120-S)**

Department of the Treasury  
Internal Revenue Service

**2020**

For calendar year 2020, or tax year

Final K-1

Amended K-1

OMB No. 1545-0123

beginning  ending

**Shareholder's Share of Income, Deductions, Credits, etc.** } See back of form and separate instructions.

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

1	Ordinary business income (loss) <b>6,173</b>	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income <b>39</b>		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions <b>A 817</b>	<b>B 1,666</b>	
		<b>C* 127</b>	
		<b>D 854</b>	
		17	Other information
		<b>A 39</b>	
		<b>V* STMT</b>	
		<b>AC* STMT</b>	
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

**Part I Information About the Corporation**

**A** Corporation's employer identification number  
**26-2625465**

**B** Corporation's name, address, city, state, and ZIP code  
**Firestorm Cafe LLC**  
**610 Haywood Road**  
**Asheville NC 28806**

**C** IRS Center where corporation filed return  
**e-file**

**Part II Information About the Shareholder**

**D** Shareholder's identifying number  
[REDACTED]

**E** Shareholder's name, address, city, state, and ZIP code  
**Beck** [REDACTED]  
**Asheville NC 28806**

**F** Current year allocation percentage ..... **33.334000 %**

**G** Shareholder's number of shares  
Beginning of tax year ..... **34**  
End of tax year ..... **34**

**H** Loans from shareholder  
Beginning of tax year ..... \$ **0**  
End of tax year ..... \$ **0**

For IRS Use Only

\* See attached statement for additional information.

**Schedule K-1  
(Form 1120-S)**

Department of the Treasury  
Internal Revenue Service

**2020**

For calendar year 2020, or tax year

beginning  ending

Final K-1

Amended K-1

OMB No. 1545-0123

**Shareholder's Share of Income, Deductions, Credits, etc.** } See back of form and separate instructions.

**Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items**

1	Ordinary business income (loss) <b>6,173</b>	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income <b>38</b>		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions <b>A 816</b>	<b>B 1,666</b>	
		<b>C* 126</b>	
		<b>D 1,369</b>	
		17	Other information
		<b>A 38</b>	
		<b>V*</b>	<b>STMT</b>
		<b>AC*</b>	<b>STMT</b>
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		
* See attached statement for additional information.			

**Part I Information About the Corporation**

**A** Corporation's employer identification number  
**26-2625465**

**B** Corporation's name, address, city, state, and ZIP code  
**Firestorm Cafe LLC**  
**610 Haywood Road**  
**Asheville NC 28806**

**C** IRS Center where corporation filed return  
**e-file**

**Part II Information About the Shareholder**

**D** Shareholder's identifying number  
[REDACTED]

**E** Shareholder's name, address, city, state, and ZIP code  
**Michael [REDACTED]**  
**Asheville NC 28801**

**F** Current year allocation percentage ..... **33.333000 %**

**G** Shareholder's number of shares  
Beginning of tax year ..... **34**  
End of tax year ..... **34**

**H** Loans from shareholder  
Beginning of tax year ..... \$ **0**  
End of tax year ..... \$ **0**

For IRS Use Only

**Depreciation and Amortization**  
 (Including Information on Listed Property)

u Attach to your tax return.

u Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return <b>Firestorm Cafe LLC</b>	Identifying number <b>26-2625465</b>
--	---

Business or activity to which this form relates

**Regular Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions) .....	1	<b>1,040,000</b>
2 Total cost of section 179 property placed in service (see instructions) .....	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions) .....	3	<b>2,590,000</b>
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions .....	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....	8	
9 Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 .....	9	
10 Carryover of disallowed deduction from line 13 of your 2019 Form 4562 .....	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions .....	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 .....	12	
13 Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12 .....	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions .....	14	<b>2,243</b>
15 Property subject to section 168(f)(1) election .....	15	
16 Other depreciation (including ACRS) .....	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2020 .....	17	<b>720</b>
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> u <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2020 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21 Listed property. Enter amount from line 28 .....	21	
22 <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions .....	22	<b>2,963</b>
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....	23	

**For Paperwork Reduction Act Notice, see separate instructions.**

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

Table with columns for property type, date placed in service, business/investment use percentage, cost or other basis, basis for depreciation, recovery period, method/convention, depreciation deduction, and elected section 179 cost. Includes rows 25-29.

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with columns for vehicle 1 through 6 and rows 30-36 regarding miles driven and personal use availability.

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

Table with rows 37-41 regarding written policies and requirements for vehicle use by employees.

Part VI Amortization

Table with columns for description of costs, date amortization begins, amortizable amount, code section, amortization period or percentage, and amortization for this year. Includes rows 42-44.

**Section 199A Information Worksheet**

Form **1120-S**

**2020**

For calendar year 2020 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

Name **Firestorm Cafe LLC** Employer Identification Number **26-2625465**

Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
<b>Page 1 Activity</b>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column B		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column C		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column D		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column E		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	<b>18,521</b>				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
<b>W-2 wages</b>	<b>53,639</b>				
<b>Qualified property</b>	<b>26,102</b>				

**Other Information:**

- QBI allocable to cooperative pmts received
- W-2 wages allocable to qualified payments
- Section 199A(g) deduction

**Section 199A REIT dividends**

## Federal Statements

### Statement 1 - Form 1120-S, Page 1, Line 5 - Other Income (Loss)

Description	Amount
Sustainer Donations	\$ 29,243
Other Income	4,859
Total	\$ 34,102

### Statement 2 - Form 1120-S, Page 1, Line 19 - Other Deductions

Description	Amount
Bank Charges	\$ 110
Cash Over/Short	-3
Computer & Internet	686
Contract Labor	930
Dues & Subscriptions	2,895
Insurance - Liability	720
Insurance - Workers' Comp	721
Janitorial	935
Miscellaneous Expenses	310
Office Supplies	1,264
Postage	22,787
Printing & Reproduction	595
Professional Fees	754
Small Tools & Equipment	1,362
Travel & Mileage Reimburs.	74
Utilities	6,776
Amortization	196
50% of Meals	381
Total	\$ 41,493

### Statement 3 - Form 1120-S, Page 3, Schedule K, Line 12a - Cash Contributions

Description	Cash Contrib 60%	Cash Contrib 30%	Qualified Cash Contrib	Total
Contributions	\$ 2,451	\$	\$	\$ 2,451
Total	\$ 2,451	\$ 0	\$ 0	\$ 2,451

### Statement 4 - Form 1120-S, Page 4, Schedule K, Line 17d - Other Items and Amounts

Description	Amount
Section 199A Information - See Attached Wrk	

## Federal Statements

### Statement 5 - Form 1120-S, Page 4, Schedule L, Line 14 - Other Assets

Description	Beginning of Year	End of Year
Investment in SCC	\$ 150	\$ 150
Security Deposits	3,119	3,119
Total	\$ 3,269	\$ 3,269

### Statement 6 - Form 1120-S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
Accrued Payroll Tax	\$ 1,844	\$ 2,510
Direct Deposit Liabilities		2,571
Gift Certificate Outstanding	3,411	5,672
Sales tax Payable	2,574	1,385
PPP Loan		14,751
Total	\$ 7,829	\$ 26,889

### Statement 7 - Form 1120-S, Page 4, Schedule L, Line 21 - Other Liabilities

Description	Beginning of Year	End of Year
N/P [REDACTED]	\$	\$ 8,333
N/P Julie [REDACTED]	9,355	9,355
N/P Mountain Bizworks	2,333	461
N/P SCC	15,594	
N/P Travis [REDACTED]	900	900
Total	\$ 28,182	\$ 19,049

### Statement 8 - Form 1120-S, Page 5, Schedule M-1, Line 5 - Income on Books Not on Return

Description	Amount
EIDL Grant	\$ 4,000
SBA Debt Relief	999
Total	\$ 4,999

### Statement 9 - Form 1120-S, Page 5, Schedule M-2, Line 3(a) - Other Additions

Description	Amount
Interest Income	\$ 117
Total	\$ 117



## Federal Statements

### Statement 10 - Form 1120-S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

<u>Description</u>	<u>Amount</u>
Travel & Entertainment	\$ 381
Charitable Contributions	2,451
Total	<u>\$ 2,832</u>

## Federal Statements

### Statement 11 - Form 1125-A, Line 5 - Other Costs

<u>Description</u>	<u>Amount</u>
Merchant Account Fees	\$ 4,296
Packaging	460
Total	<u>\$ 4,756</u>

# Federal Statements

Libertie [REDACTED]

## Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
Page 1 Meals	\$ 128
Total	\$ 128

## Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)

<u>Description</u>	<u>Shareholder Amount</u>
8990 Gross Receipts for 2019	109,014
8990 Gross Receipts for 2018	85,370

# Federal Statements

Beck [REDACTED]

## Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
Page 1 Meals	\$ 127
Total	\$ 127

## Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)

<u>Description</u>	<u>Shareholder Amount</u>
8990 Gross Receipts for 2019	109,016
8990 Gross Receipts for 2018	85,372

# Federal Statements

Michael [REDACTED]

## Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
Page 1 Meals	\$ 126
Total	<u>\$ 126</u>

## Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)

<u>Description</u>	<u>Shareholder Amount</u>
8990 Gross Receipts for 2019	109,013
8990 Gross Receipts for 2018	85,369

Form <b>1120-S</b> Schedule K-1	<b>Schedule K-1, Box 17, Code V</b> <b>Shareholder's Section 199A Information</b>	<b>2020</b>
Name <b>Firestorm Cafe LLC</b> <b>Libertie</b> [REDACTED]		Taxpayer Identification Number <b>26-2625465</b> [REDACTED]

For calendar year 2020 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

Name <b>Firestorm Cafe LLC</b> <b>Libertie</b> [REDACTED]	Taxpayer Identification Number <b>26-2625465</b> [REDACTED]
---	---

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	<b>Page 1 Activity</b>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column B			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column C			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column D			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column E			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	<b>6,175</b>				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
<b>W-2 wages</b>	<b>17,880</b>				
<b>Qualified property</b>	<b>8,702</b>				

**Other Information:**  
 QBI allocable to cooperative pmts received  
 W-2 wages allocable to qualified payments  
 Section 199A(g) deduction

**Section 199A REIT dividends**

Form <b>1120-S</b> Schedule K-1	<b>Schedule K-1, Box 17, Code V</b> <b>Shareholder's Section 199A Information</b>	<b>2020</b>
Name <b>Firestorm Cafe LLC</b> <b>Beck</b> [REDACTED]		Taxpayer Identification Number <b>26-2625465</b> [REDACTED]
For calendar year 2020 or tax year beginning _____, ending _____		

Name <b>Firestorm Cafe LLC</b> <b>Beck</b> [REDACTED]	Taxpayer Identification Number <b>26-2625465</b> [REDACTED]
---	---

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	<b>Page 1 Activity</b>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column B			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column C			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column D			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column E			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	Column A	Column B	Column C	Column D	Column E
<b>QBI or Qualified PTP items:</b>					
Ordinary business income (loss)	<b>6,173</b>				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
<b>W-2 wages</b>	<b>17,880</b>				
<b>Qualified property</b>	<b>8,700</b>				

**Other Information:**  
 QBI allocable to cooperative pmts received  
 W-2 wages allocable to qualified payments  
 Section 199A(g) deduction

**Section 199A REIT dividends**

Form <b>1120-S</b> Schedule K-1	<b>Schedule K-1, Box 17, Code V</b> <b>Shareholder's Section 199A Information</b>	<b>2020</b>
Name _____, ending _____		Taxpayer Identification Number <b>26-2625465</b>

Name **Firestorm Cafe LLC**  
**Michael** \_\_\_\_\_

Taxpayer Identification Number  
**26-2625465**

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	<b>Page 1 Activity</b>	_____	□	□	□
Column B	_____	_____	□	□	□
Column C	_____	_____	□	□	□
Column D	_____	_____	□	□	□
Column E	_____	_____	□	□	□

	Column A	Column B	Column C	Column D	Column E
<b>QBI or Qualified PTP items:</b>					
Ordinary business income (loss)	<b>6,173</b>				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
<b>W-2 wages</b>	<b>17,879</b>				
<b>Qualified property</b>	<b>8,700</b>				

**Other Information:**

- QBI allocable to cooperative pmts received
- W-2 wages allocable to qualified payments
- Section 199A(g) deduction

**Section 199A REIT dividends**



## Federal Asset Report

## Form 1120S, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv	Meth	Prior	Current
<b>7-year GDS Property:</b>											
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243			X	0	7	HY 200DB	0	2,243
			<u>2,243</u>				<u>0</u>			<u>0</u>	<u>2,243</u>
<b>Prior MACRS:</b>											
2	Ikea Bookshelf	4/29/11	76			X	0	7	HY 200DB	76	0
3	Chairs	4/18/12	1,676			X	0	7	HY 200DB	1,676	0
4	Ikea Bookshelves	4/25/12	172			X	0	7	HY 200DB	172	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524			X	0	7	HY 200DB	524	0
6	Lowe's Shelves & Storage	10/20/12	185			X	0	7	HY 200DB	185	0
7	Board Room Table	10/24/12	100			X	0	7	HY 200DB	100	0
11	Grease Trap	6/12/09	253			X	0	7	HY 200DB	253	0
12	Coffee Brewer	11/01/11	387			X	0	7	HY 200DB	387	0
14	Bread Pal Bread Slicer	2/15/12	57			X	0	5	HY 200DB	57	0
15	Hand Blender	1/28/12	53			X	0	5	HY 200DB	53	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587			X	0	5	HY 200DB	1,587	0
18	Leasehold Improvements	7/01/15	13,524			X	9,817	15	HY S/L	3,707	654
19	Monitors	5/16/08	480			X	240	15	HY 150DB	370	31
20	Yamaha PA System	1/23/12	2,075			X	0	7	HY 200DB	2,075	0
21	PA Monitors & Cable	2/22/12	78			X	0	7	HY 200DB	78	0
22	EZ Up Tent	6/12/13	200			X	0	7	HY 200DB	200	0
23	Benq HT1075 1080P Projector	5/12/15	756			X	0	7	HY 200DB	756	0
24	Toshiba E-Studio 280	6/05/15	800			X	307	5	HY 200DB	765	35
25	Stallwall Book Shelf	3/02/18	568			X	0	5	HY 200DB	568	0
26	Ikea Bookcases & Delivery	3/05/18	561			X	0	5	HY 200DB	561	0
			<u>24,112</u>				<u>10,364</u>			<u>14,150</u>	<u>720</u>
<b>Amortization:</b>											
8	Loan Orgination Fees	4/03/15	1,014				1,014	5	MO Amort	838	176
9	Loan Orgination Fees-MBW	7/29/15	200				200	5	MO Amort	180	20
			<u>1,214</u>				<u>1,214</u>			<u>1,018</u>	<u>196</u>
<b>Grand Totals</b>			27,569				11,578			15,168	3,159
<b>Less: Dispositions and Transfers</b>			0				0			0	0
<b>Less: Start-up/Org Expense</b>			0				0			0	0
<b>Net Grand Totals</b>			<u>27,569</u>				<u>11,578</u>			<u>15,168</u>	<u>3,159</u>

**Bonus Depreciation Report****Form 1120S, Page 1**

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
2	Ikea Bookshelf	4/29/11	76		76	0	0	0
3	Chairs	4/18/12	1,676		1,676	0	0	0
4	Ikea Bookshelves	4/25/12	172		172	0	0	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524		524	0	0	0
6	Lowe's Shelves & Storage	10/20/12	185		185	0	0	0
7	Board Room Table	10/24/12	100		100	0	0	0
11	Grease Trap	6/12/09	253		253	0	0	0
12	Coffee Brewer	11/01/11	387		387	0	0	0
14	Bread Pal Bread Slicer	2/15/12	57		57	0	0	0
15	Hand Blender	1/28/12	53		53	0	0	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587		1,587	0	0	0
18	Leasehold Improvements	7/01/15	13,524		0	0	3,707	9,817
19	Monitors	5/16/08	480		0	0	240	240
20	Yamaha PA System	1/23/12	2,075		2,075	0	0	0
21	PA Monitors & Cable	2/22/12	78		78	0	0	0
22	EZ Up Tent	6/12/13	200		200	0	0	0
23	Benq HT1075 1080P Projector	5/12/15	756		756	0	0	0
24	Toshiba E-Studio 280	6/05/15	800		185	0	308	307
25	Stallwall Book Shelf	3/02/18	568		0	0	568	0
26	Ikea Bookcases & Delivery	3/05/18	561		0	0	561	0
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243		0	2,243	0	0
<b>Grand Total</b>			<u>26,355</u>		<u>0</u>	<u>2,243</u>	<u>5,384</u>	<u>10,364</u>

## Qualified Property Report

## Form 1120S, Page 1

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Qualified Property
2	Ikea Bookshelf	4/29/11	76	100.00	76
3	Chairs	4/18/12	1,676	100.00	1,676
4	Ikea Bookshelves	4/25/12	172	100.00	172
5	Ikea Bookcases, Rugs, Benches	10/09/12	524	100.00	524
6	Lowe's Shelves & Storage	10/20/12	185	100.00	185
7	Board Room Table	10/24/12	100	100.00	100
12	Coffee Brewer	11/01/11	387	100.00	387
14	Bread Pal Bread Slicer	2/15/12	57	100.00	57
15	Hand Blender	1/28/12	53	100.00	53
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587	100.00	1,587
18	Leasehold Improvements	7/01/15	13,524	100.00	13,524
19	Monitors	5/16/08	480	100.00	480
20	Yamaha PA System	1/23/12	2,075	100.00	2,075
21	PA Monitors & Cable	2/22/12	78	100.00	78
22	EZ Up Tent	6/12/13	200	100.00	200
23	Benq HT1075 1080P Projector	5/12/15	756	100.00	756
24	Toshiba E-Studio 280	6/05/15	800	100.00	800
25	Stallwall Book Shelf	3/02/18	568	100.00	568
26	Ikea Bookcases & Delivery	3/05/18	561	100.00	561
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243	100.00	2,243
<b>Grand Total</b>			<u>26,102</u>		<u>26,102</u>

**AMT Asset Report****Form 1120S, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv	Meth	Prior	Current
<b>7-year GDS Property:</b>											
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243			X	0	7	HY 200DB	0	2,243
			<u>2,243</u>				<u>0</u>			<u>0</u>	<u>2,243</u>
<b>Prior MACRS:</b>											
2	Ikea Bookshelf	4/29/11	76			X	0	7	HY 200DB	76	0
3	Chairs	4/18/12	1,676			X	0	7	HY 200DB	1,676	0
4	Ikea Bookshelves	4/25/12	172			X	0	7	HY 200DB	172	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524			X	0	7	HY 200DB	524	0
6	Lowe's Shelves & Storage	10/20/12	185			X	0	7	HY 200DB	185	0
7	Board Room Table	10/24/12	100			X	0	7	HY 200DB	100	0
11	Grease Trap	6/12/09	253			X	0	7	HY 200DB	253	0
12	Coffee Brewer	11/01/11	387			X	0	7	HY 200DB	387	0
14	Bread Pal Bread Slicer	2/15/12	57			X	0	5	HY 200DB	57	0
15	Hand Blender	1/28/12	53			X	0	5	HY 200DB	53	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587			X	0	5	HY 200DB	1,587	0
18	Leasehold Improvements	7/01/15	13,524			X	9,817	15	HY S/L	3,707	654
19	Monitors	5/16/08	480			X	240	15	HY 150DB	370	31
20	Yamaha PA System	1/23/12	2,075			X	0	7	HY 200DB	2,075	0
21	PA Monitors & Cable	2/22/12	78			X	0	7	HY 200DB	78	0
22	EZ Up Tent	6/12/13	200			X	0	7	HY 200DB	200	0
23	Benq HT1075 1080P Projector	5/12/15	756			X	0	7	HY 200DB	756	0
24	Toshiba E-Studio 280	6/05/15	800			X	307	5	HY 200DB	765	35
25	Stallwall Book Shelf	3/02/18	568			X	0	5	HY 200DB	568	0
26	Ikea Bookcases & Delivery	3/05/18	561			X	0	5	HY 200DB	561	0
			<u>24,112</u>				<u>10,364</u>			<u>14,150</u>	<u>720</u>
<b>Grand Totals</b>			26,355				10,364			14,150	2,963
<b>Less: Dispositions and Transfers</b>			<u>0</u>				<u>0</u>			<u>0</u>	<u>0</u>
<b>Net Grand Totals</b>			<u>26,355</u>				<u>10,364</u>			<u>14,150</u>	<u>2,963</u>

**Depreciation Adjustment Report****All Business Activities**

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
<b>MACRS Adjustments:</b>						
Page 1	1	2	Ikea Bookshelf	0	0	0
Page 1	1	3	Chairs	0	0	0
Page 1	1	4	Ikea Bookshelves	0	0	0
Page 1	1	5	Ikea Bookcases, Rugs, Benches	0	0	0
Page 1	1	6	Lowe's Shelves & Storage	0	0	0
Page 1	1	7	Board Room Table	0	0	0
Page 1	1	11	Grease Trap	0	0	0
Page 1	1	12	Coffee Brewer	0	0	0
Page 1	1	14	Bread Pal Bread Slicer	0	0	0
Page 1	1	15	Hand Blender	0	0	0
Page 1	1	17	Ice-O-Matic HISU070 Ice Cub	0	0	0
Page 1	1	18	Leasehold Improvements	654	654	0
Page 1	1	19	Monitors	31	31	0
Page 1	1	20	Yamaha PA System	0	0	0
Page 1	1	21	PA Monitors & Cable	0	0	0
Page 1	1	22	EZ Up Tent	0	0	0
Page 1	1	23	Benq HT1075 1080P Projector	0	0	0
Page 1	1	24	Toshiba E-Studio 280	35	35	0
Page 1	1	25	Stallwall Book Shelf	0	0	0
Page 1	1	26	Ikea Bookcases & Delivery	0	0	0
Page 1	1	27	DVR, HDD, 4 Cameras, Cable	2,243	2,243	0
				<u>2,963</u>	<u>2,963</u>	<u>0</u>

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Tax</u>	<u>AMT</u>
<b><u>Prior MACRS:</u></b>					
2	Ikea Bookshelf	4/29/11	76	0	0
3	Chairs	4/18/12	1,676	0	0
4	Ikea Bookshelves	4/25/12	172	0	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524	0	0
6	Lowe's Shelves & Storage	10/20/12	185	0	0
7	Board Room Table	10/24/12	100	0	0
11	Grease Trap	6/12/09	253	0	0
12	Coffee Brewer	11/01/11	387	0	0
14	Bread Pal Bread Slicer	2/15/12	57	0	0
15	Hand Blender	1/28/12	53	0	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587	0	0
18	Leasehold Improvements	7/01/15	13,524	611	611
19	Monitors	5/16/08	480	32	32
20	Yamaha PA System	1/23/12	2,075	0	0
21	PA Monitors & Cable	2/22/12	78	0	0
22	EZ Up Tent	6/12/13	200	0	0
23	Benq HT1075 1080P Projector	5/12/15	756	0	0
24	Toshiba E-Studio 280	6/05/15	800	0	0
25	Stallwall Book Shelf	3/02/18	568	0	0
26	Ikea Bookcases & Delivery	3/05/18	561	0	0
27	DVR, HDD, 4 Cameras, Cable	6/17/20	2,243	0	0
			<u>26,355</u>	<u>643</u>	<u>643</u>
<b><u>Amortization:</u></b>					
8	Loan Orgination Fees	4/03/15	1,014	0	0
9	Loan Orgination Fees-MBW	7/29/15	200	0	0
			<u>1,214</u>	<u>0</u>	<u>0</u>
<b>Grand Totals</b>			<u>27,569</u>	<u>643</u>	<u>643</u>

Form <b>1120-S</b>	<b>Schedule K-1 Summary Worksheet</b>	<b>2020</b>
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Name <b>Firestorm Cafe LLC</b>	Employer Identification Number <b>26-2625465</b>
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	Shareholder Name	SSN/EIN
Column A	<b>Libertie</b> [REDACTED]	[REDACTED]
Column B	<b>Beck</b> [REDACTED]	[REDACTED]
Column C	<b>Michael</b> [REDACTED]	[REDACTED]
Column D		

	Schedule K Items	Column A	Column B	Column C	Column D	Sch K Total
1	Ordinary income	6,175	6,173	6,173		18,521
2	Net rental RE inc					
3c	Net other rental inc					
4	Interest income	40	39	38		117
5a	Ordinary dividends					
5b	Qualified dividends					
6	Royalties					
7	Net ST capital gain					
8a	Net LT capital gain					
8b	Collectibles 28% gain					
8c	Unrecap Sec 1250					
9	Net Sec 1231 gain					
10	Other income (loss)					
11	Sec 179 deduction					
12a	Contributions	818	817	816		2,451
12b	Invest interest exp					
12c	Sec 59(e)(2) exp					
12d	Other deductions					
13a	Low-inc house 42j5					
13b	Low-inc house other					
13c	Qualif rehab exp					
13d	Rental RE credits					
13e	Other rental credits					
13f	Biofuel credit					
13g	Other credits					
14b	Gross inc all src					
14d-f	Total foreign inc					
14g-k	Total foreign deds					
14l	Total foreign taxes					
14m	Reduct in taxes					
15a	Depr adjustment					
15b	Adjusted gain (loss)					
15c	Depletion					
15d	Inc-oil/gas/geoth					
15e	Ded-oil/gas/geoth					
15f	Other AMT items					
16a	Tax-exempt interest					
16b	Other tax-exempt	1,667	1,666	1,666		4,999
16c	Nonded expense	128	127	126		381
16d	Distributions	982	854	1,369		3,205
16e	Shr loan repmts					
17a	Investment income	40	39	38		117
17b	Investment expense					
18	Income (loss)	5,397	5,395	5,395		16,187

<b>Form 1120-S</b>	<b>Retained Earnings Reconciliation Worksheet</b>	<b>2020</b>
Name <b>Firestorm Cafe LLC</b>		Employer Identification Number <b>26-2625465</b>
For calendar year 2020 or tax year beginning _____, ending _____		

### Schedule L - Retained Earnings

Retained Earnings - Unappropriated (Accumulated E&P)	0
Accumulated Adjustments Account	32,256
Undistributed Previously Taxed Income	0
Other Adjustments Account	4,999
Retained Earnings Timing Differences	0
 Schedule L, Line 24 - Retained Earnings	 37,255

### Schedule M-2 - Retained Earnings

	Accumulated Adjustments Account	Undistributed Previously Taxed Income	Accumulated Earnings and Profits	Other Adjustments Account	Retained Earnings Timing Differences	Total Retained Earnings
Beginning of Year	19,655	0	0	0	0	19,655
Ordinary Income (Loss)	18,521					18,521
Other Additions	117			4,999		5,116
Other Reductions	2,832					2,832
Distributions	3,205					3,205
 End of Year	 32,256	 0	 0	 4,999	 0	 37,255



## Federal Statements

### Form 1120-S, Retained Earnings Reconciliation Worksheet, AAA - Other Additions

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 117
Total	<u>\$ 117</u>

### Form 1120-S, Retained Earnings Reconciliation Worksheet, AAA - Other Reductions

<u>Description</u>	<u>Amount</u>
Travel & Entertainment	\$ 381
Charitable Contributions	2,451
Total	<u>\$ 2,832</u>

### Form 1120-S, Retained Earnings Reconciliation Worksheet, OAA - Other Additions

<u>Description</u>	<u>Amount</u>
EIDL Grant	\$ 4,000
SBA Debt Relief	999
Total	<u>\$ 4,999</u>

## Electronic Filing - PDF Attachment Worksheet

Form **1120/**  
**1120-S**

For calendar year 2020 or tax year beginning , ending

**2020**

Name

**Firestorm Cafe LLC**

Employer Identification Number

**26-2625465**

Title	Attachment Source	Proforma
<p><b>AUTOMATICALLY ATTACHED TO RETURN</b></p> <p><b>Section 199A Information Worksheet</b></p> <p><b>Shareholder Section 199A Information Worksheet</b></p>	<p><b>SECTION199AINFORMATIONWORKSHEET.PDF</b></p> <p><b>SHAREHOLDERSECTION199AINFORMATIONWORKSHEET.PDF</b></p>	

Form <b>1120-S</b>	<b>Two Year Comparison Worksheet Page 1</b>	<b>2019 &amp; 2020</b>
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Name <b>Firestorm Cafe LLC</b>	Employer Identification Number <b>26-2625465</b>
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		2019	2020	Differences
<b>Income</b>	Gross profit percentage .....	45.2033	44.0753	-1.1280
	Net receipts .....	305,958	291,070	-14,888
	Cost of goods sold .....	167,655	162,780	-4,875
	Gross profit .....	138,303	128,290	-10,013
	Net gain (loss) from Form 4797 .....			
	Other income (loss) .....	21,084	34,102	13,018
	<b>Total income (loss)</b> .....	<b>159,387</b>	<b>162,392</b>	<b>3,005</b>
<b>Deductions</b>	Compensation of officers .....	50,515	38,455	-12,060
	Salaries and wages less employment credits .....	18,646	15,184	-3,462
	Repairs and maintenance .....	1,540	1,128	-412
	Bad debts .....			
	Rents .....	43,391	31,864	-11,527
	Taxes and licenses .....	6,500	4,831	-1,669
	Interest .....	1,615	191	-1,424
	Depreciation .....	805	2,963	2,158
	Depletion .....			
	Advertising .....	1,559	7,762	6,203
	Pension, profit-sharing, etc., plans .....			
	Employee benefit programs .....			
	Other deductions .....	17,722	41,493	23,771
		<b>Total deductions</b> .....	<b>142,293</b>	<b>143,871</b>
	<b>Ordinary business income (loss)</b> .....	<b>17,094</b>	<b>18,521</b>	<b>1,427</b>
<b>Tax and Payments</b>	Excess net passive income or LIFO recapture tax .....			
	Tax from Schedule D .....			
	<b>Total tax</b> .....	<b>0</b>	<b>0</b>	<b>0</b>
	Estimated tax and prior year overpayment credited .....			
	Tax deposited with Form 7004 .....			
	Credit for federal tax paid on fuels .....			
	Refund applied for on Form 4466 .....	( )	( )	
	<b>Total payments and credits</b> .....			
	<b>Tax due (overpayment)</b> .....	<b>0</b>	<b>0</b>	<b>0</b>
	Estimated tax penalty from Form 2220 .....			
	Penalties and interest .....			
<b>Net tax due (overpayment)</b> .....	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Overpayment credited to next year's estimated tax</b> .....				
<b>Overpayment refunded</b> .....				

Form <b>1120-S</b>	<b>Two Year Comparison Worksheet Page 2</b>	<b>2019 &amp; 2020</b>
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Name <b>Firestorm Cafe LLC</b>	Employer Identification Number <b>26-2625465</b>
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		2019	2020	Differences
<b>Income (Loss)</b>	Ordinary business income (loss) .....	<b>17,094</b>	<b>18,521</b>	<b>1,427</b>
	Net rental real estate income (loss) .....			
	Other net rental income (loss) .....			
	Interest income .....	<b>1</b>	<b>117</b>	<b>116</b>
	Dividends .....			
	Royalties .....			
	Net short-term capital gain (loss) .....			
	Net long-term capital gain (loss) .....			
	Net Section 1231 gain (loss) .....			
Other income (loss) .....				
<b>Deductions</b>	Section 179 deduction .....			
	Charitable contributions .....	<b>813</b>	<b>2,451</b>	<b>1,638</b>
	Investment interest expense .....			
	Section 59(e)(2) expenditures .....			
	Other deductions .....			
<b>Credits</b>	Low-income housing credit (Section 42(j)(5)) .....			
	Low-income housing credit (other) .....			
	Qualified rehabilitation expenditures (rental real estate) .....			
	Other rental real estate credits .....			
	Other rental credits .....			
	Biofuel producer credit .....			
Other credits .....				
<b>Foreign Transactions</b>	Total foreign gross income .....			
	Total foreign deductions .....			
	Total foreign taxes .....			
	Reduction in taxes available for credit .....			
<b>AMT Items</b>	Post-1986 depreciation adjustment .....			
	Adjusted gain or loss .....			
	Depletion (other than oil and gas) .....			
	Oil, gas, and geothermal properties-gross income .....			
	Oil, gas, and geothermal properties-deductions .....			
	Other AMT items .....			
<b>Items Affecting S/H Basis</b>	Tax-exempt interest income .....			
	Other tax-exempt income .....		<b>4,999</b>	<b>4,999</b>
	Nondeductible expenses .....	<b>234</b>	<b>381</b>	<b>147</b>
	Distributions .....		<b>3,205</b>	<b>3,205</b>
	Repayment of loans from shareholders .....			
<b>Other Information</b>	Investment income .....	<b>1</b>	<b>117</b>	<b>116</b>
	Investment expenses .....			
	Dividend distributions paid from accumulated E&P .....			
	Income (loss) (if Schedule M-1 is required) .....	<b>16,282</b>	<b>16,187</b>	<b>-95</b>

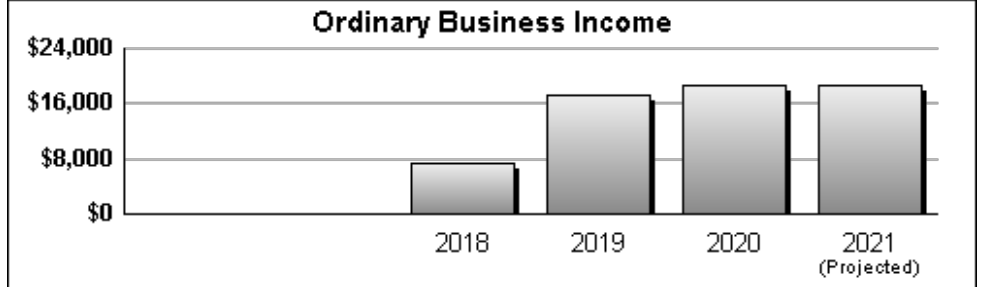
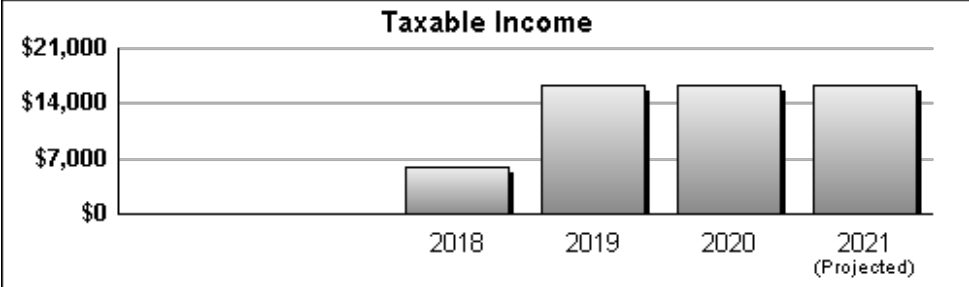
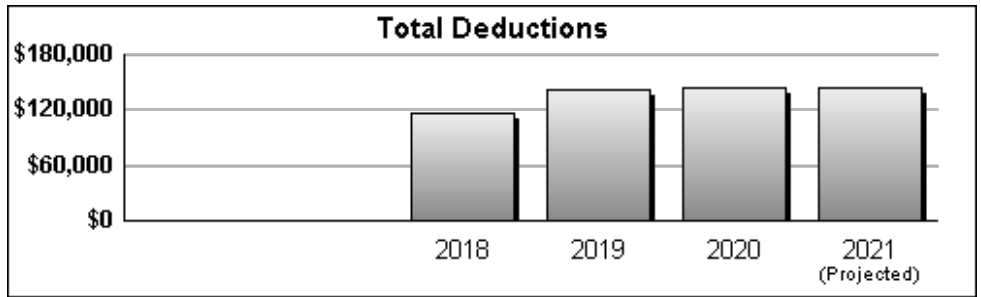
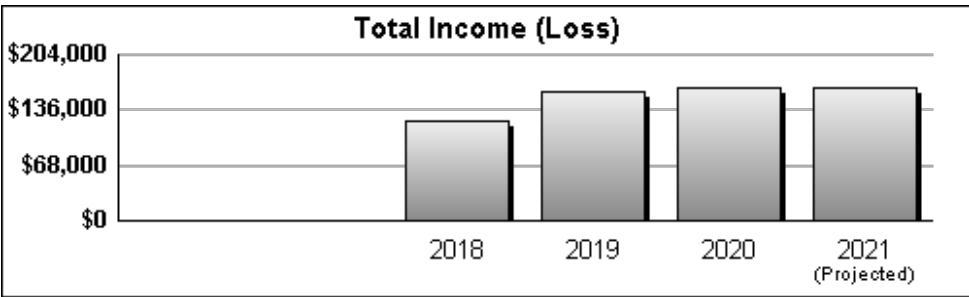
Form <b>1120-S</b>	<b>Two Year Comparison Worksheet Page 3</b>	<b>2019 &amp; 2020</b>
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Name <b>Firestorm Cafe LLC</b>	Employer Identification Number <b>26-2625465</b>
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		2019	2020	Differences
<b>Schedule L</b>	Beginning assets .....	71,696	79,686	7,990
	Beginning liabilities and equity .....	71,696	79,686	7,990
	Ending assets .....	79,686	178,210	98,524
	Ending liabilities and equity .....	79,686	178,210	98,524
<b>Schedule M-1</b>	Net income (loss) per books .....	16,048	20,805	4,757
	Taxable income not on books .....			
	Book expenses not deducted .....	234	381	147
	Income on books not on return .....		4,999	4,999
	Return deductions not on books .....			
	Income (loss) per return .....	16,282	16,187	-95
<b>Schedule M-2 AAA</b>	Balance at beginning of year .....	3,607	19,655	16,048
	Ordinary income (loss) from page 1 .....	17,094	18,521	1,427
	Other additions .....	1	117	116
	Other reductions .....	1,047	2,832	1,785
	Distributions .....		3,205	3,205
	Balance at end of year .....	19,655	32,256	12,601
<b>Schedule M-2 PTI</b>	Balance at beginning of year .....			
	Distributions .....			
	Balance at end of year .....			
<b>Schedule M-2 E&amp;P</b>	Balance at beginning of year .....			
	Distributions .....			
	Balance at end of year .....			
<b>Schedule M-2 OAA</b>	Balance at beginning of year .....			
	Other additions .....		4,999	4,999
	Other reductions .....			
	Distributions .....			
	Balance at end of year .....		4,999	4,999
<b>Schedule M-3</b>	Total income (loss) items:			
	Income (loss) per income statement .....			
	Temporary difference .....			
	Permanent difference .....			
	Income (loss) per tax return .....			
	Total expense/deduction items:			
	Expense per income statement .....			
	Temporary difference .....			
	Permanent difference .....			
	Deduction per tax return .....			
	Other items with no differences:			
	Income (loss) per income statement .....			
	Income (loss) per tax return .....			
	Reconciliation totals:			
	Income (loss) per income statement .....			
Temporary difference .....				
Permanent difference .....				
Income (loss) per tax return .....				

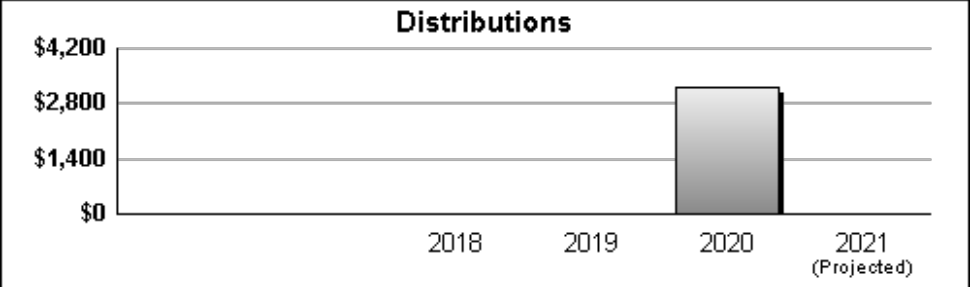
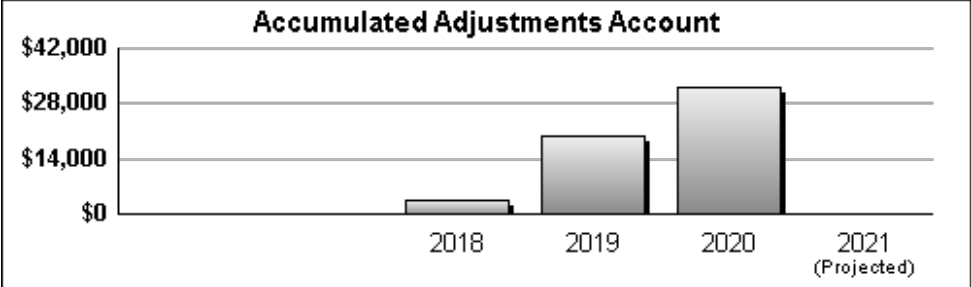
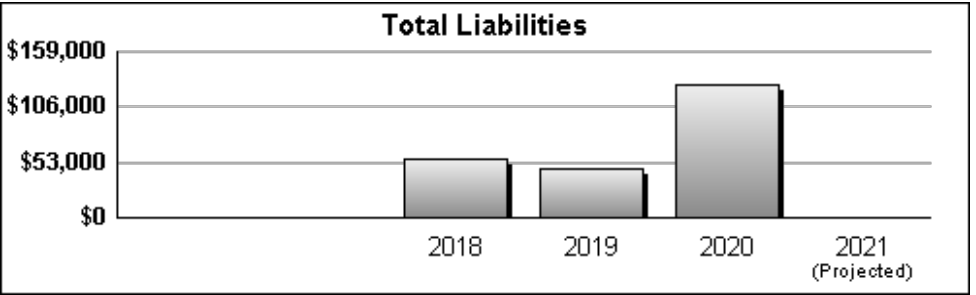
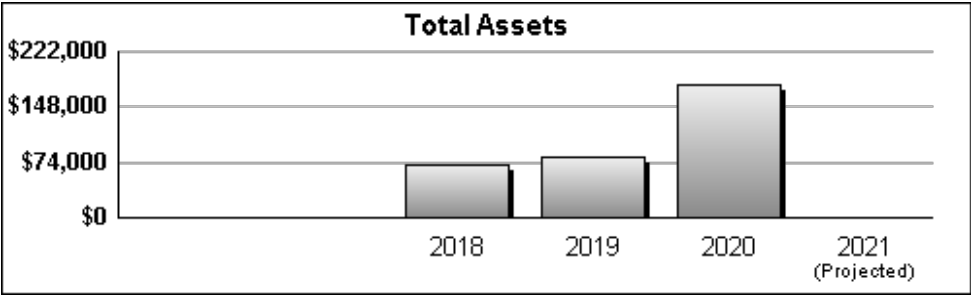
Name **Firestorm Cafe LLC** Employer Identification Number  
**26-2625465**

			2018	2019	2020	2021 Projected
Net receipts .....			246,381	305,958	291,070	291,070
Cost of goods sold .....			133,284	167,655	162,780	162,780
<b>Gross profit</b> .....			113,097	138,303	128,290	128,290
<b>Gross profit percentage</b> .....			45.9033	45.2033	44.0753	44.0753
Other income (loss) .....			9,725	21,084	34,102	34,102
<b>Total income (loss)</b> .....			122,822	159,387	162,392	162,392
Officer compensation .....			25,968	50,515	38,455	38,455
Salaries and wages .....			30,788	18,646	15,184	15,184
Bad debts .....						
Taxes and licenses .....			5,186	6,500	4,831	4,831
Interest .....			2,396	1,615	191	191
Depreciation .....			1,982	805	2,963	2,963
Depletion (other than oil and gas) .....						
Pension and employee benefits .....			511			
Other deductions .....			48,720	64,212	82,247	82,247
<b>Total deductions</b> .....			115,551	142,293	143,871	143,871
<b>Ordinary business income (loss)</b> .....			7,271	17,094	18,521	18,521



Name **Firestorm Cafe LLC** Employer Identification Number  
**26-2625465**

		2018	2019	2020	2021 Projected
Ordinary business income (loss) .....		7,271	17,094	18,521	18,521
Net rental income (loss) .....					
Interest, dividends and royalties .....		5	1	117	117
Net capital gain (loss) .....					
Net Section 1231 gain (loss) .....					
Other income (loss) .....					
Section 179 deduction .....					
Charitable contributions .....		1,240	813	2,451	2,451
Other deductions .....					
Total foreign taxes .....					
<b>S Corporation taxable income (loss)</b> .....		<b>6,036</b>	<b>16,282</b>	<b>16,187</b>	<b>16,187</b>
Total assets .....		71,696	79,686	178,210	
Total liabilities .....		56,500	46,970	127,524	
<b>Net equity</b> .....		<b>15,196</b>	<b>32,716</b>	<b>50,686</b>	
S Corporation book income (loss) .....		11,136	16,048	20,805	
Accumulated earnings & profits .....					
Accumulated adjustments account .....		3,607	19,655	32,256	
Retained earnings timing differences .....					
Distributions from S Corporation earnings .....				3,205	
Dividend distributions .....					



## Shareholder's Basis Worksheet Page 1

Form **1120-S****2020****Schedule K-1**

For calendar year 2020 or tax year beginning

, ending

Name **Firestorm Cafe LLC**  
**Libertie**

Taxpayer Identification Number

**26-2625465****Stock Basis**

1. Beginning of year stock basis		9,772
2. Capital contributions		101
<b>Additions:</b>		
3. Ordinary business income	6,175	
4. Net rental income		
5. Interest, dividends, royalties and net capital gains	40	
6. Net Section 1231 gain		
7. Tax-exempt interest and other income	1,667	
8. Other income		
9. Gain on disposal of Section 179 assets		
Total of line 3 through line 9		7,882
10. Other increases		
11. Subtotal (Add line 1 through line 10)		17,755
<b>Subtractions:</b>		
12. Distributions		982
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)		946
14. Other decreases		
15. Amount used to restore loan basis		
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)		15,827

**Loan Basis**

17. Beginning of year loan basis		
18. Loans to corporation		
19. Loan basis restored - amount used in prior years to offset losses		
20. Other increases		
21. Loan repayments		
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)		
23. Other decreases		
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)		0
25. End of year stock and loan basis (Add line 16 and line 24)		15,827
Principal amount of loan owed to shareholder at end of the year		0

**Gain Recognized on Excess Distributions**

26. Distributions		982
27. Stock basis before distributions and loss items		17,755
28. Gain recognized on excess distributions (Subtract line 27 from line 26)	*	0

**Gain Recognized on Repayment of Shareholder Loan**

29. Loan basis at beginning of tax year		
30. Loan basis restored - amount used in prior years to offset losses		
31. Loan basis before loan repayment (Add line 29 and line 30)		
32. Shareholder loan at beginning of tax year		
33. Loan repayments to shareholder during tax year		
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)		
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)		

**\* No gain recognized in current year.**

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.



## Shareholder's Basis Worksheet Page 2

**2020**

Form **1120-S**  
Schedule K-1

For calendar year 2020 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

Name  
**Firestorm Cafe LLC**  
**Libertie** [REDACTED]

Taxpayer Identification Number  
**26-2625465**  
[REDACTED]

### Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses		128	128	100.00	128					128
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		818	818	100.00	818					818
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contribution										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Commercial revitalization ded										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductible items		<u>818</u>	<u>818</u>	<u>100.00</u>	<u>818</u>					<u>818</u>
Total nonded and deductible items		<u>946</u>	<u>946</u>		<u>946</u>					<u>946</u>

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

## Shareholder's Basis Worksheet Page 1

Form **1120-S****2020****Schedule K-1**

For calendar year 2020 or tax year beginning

, ending

Name **Firestorm Cafe LLC**  
**Beck**

Taxpayer Identification Number

**26-2625465****Stock Basis**

1. Beginning of year stock basis		7,169
2. Capital contributions		152
<b>Additions:</b>		
3. Ordinary business income	6,173	
4. Net rental income		
5. Interest, dividends, royalties and net capital gains	39	
6. Net Section 1231 gain		
7. Tax-exempt interest and other income	1,666	
8. Other income		
9. Gain on disposal of Section 179 assets		
Total of line 3 through line 9		7,878
10. Other increases		
11. Subtotal (Add line 1 through line 10)		15,199
<b>Subtractions:</b>		
12. Distributions		854
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)		944
14. Other decreases		
15. Amount used to restore loan basis		
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)		13,401

**Loan Basis**

17. Beginning of year loan basis		
18. Loans to corporation		
19. Loan basis restored - amount used in prior years to offset losses		
20. Other increases		
21. Loan repayments		
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)		
23. Other decreases		
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)		0
25. End of year stock and loan basis (Add line 16 and line 24)		13,401
Principal amount of loan owed to shareholder at end of the year		0

**Gain Recognized on Excess Distributions**

26. Distributions		854
27. Stock basis before distributions and loss items		15,199
28. Gain recognized on excess distributions (Subtract line 27 from line 26)	*	0

**Gain Recognized on Repayment of Shareholder Loan**

29. Loan basis at beginning of tax year		
30. Loan basis restored - amount used in prior years to offset losses		
31. Loan basis before loan repayment (Add line 29 and line 30)		
32. Shareholder loan at beginning of tax year		
33. Loan repayments to shareholder during tax year		
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)		
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)		

**\* No gain recognized in current year.**

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 2

2020

Form **1120-S**  
Schedule K-1

For calendar year 2020 or tax year beginning , ending

Name  
**Firestorm Cafe LLC**  
**Beck**

Taxpayer Identification Number  
**26-2625465**

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses		127	127	100.00	127					127
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		817	817	100.00	817					817
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contribution										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Commercial revitalization ded										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductible items		817	817	100.00	817					817
Total nonded and deductible items		944	944		944					944

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

**Shareholder's Basis Worksheet Page 1**

**2020**

Form **1120-S**

**Schedule K-1**

For calendar year 2020 or tax year beginning

, ending

Name **Firestorm Cafe LLC**  
**Michael**

Taxpayer Identification Number

**26-2625465**

**Stock Basis**

1. Beginning of year stock basis .....		5,738
2. Capital contributions .....		118
<b>Additions:</b>		
3. Ordinary business income .....	6,173	
4. Net rental income .....		
5. Interest, dividends, royalties and net capital gains .....	38	
6. Net Section 1231 gain .....		
7. Tax-exempt interest and other income .....	1,666	
8. Other income .....		
9. Gain on disposal of Section 179 assets .....		
Total of line 3 through line 9 .....		7,877
10. Other increases .....		
11. Subtotal (Add line 1 through line 10) .....		13,733
<b>Subtractions:</b>		
12. Distributions .....		1,369
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2) .....		942
14. Other decreases .....		
15. Amount used to restore loan basis .....		
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11) .....		11,422

**Loan Basis**

17. Beginning of year loan basis .....		
18. Loans to corporation .....		
19. Loan basis restored - amount used in prior years to offset losses .....		
20. Other increases .....		
21. Loan repayments .....		
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2) .....		
23. Other decreases .....		
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20) .....		0
25. End of year stock and loan basis (Add line 16 and line 24) .....		11,422
Principal amount of loan owed to shareholder at end of the year .....		0

**Gain Recognized on Excess Distributions**

26. Distributions .....		1,369
27. Stock basis before distributions and loss items .....		13,733
28. Gain recognized on excess distributions (Subtract line 27 from line 26) .....	*	0

**Gain Recognized on Repayment of Shareholder Loan**

29. Loan basis at beginning of tax year .....		
30. Loan basis restored - amount used in prior years to offset losses .....		
31. Loan basis before loan repayment (Add line 29 and line 30) .....		
32. Shareholder loan at beginning of tax year .....		
33. Loan repayments to shareholder during tax year .....		
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33) .....		
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33) .....		

**\* No gain recognized in current year.**

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

## Shareholder's Basis Worksheet Page 2

2020

Form **1120-S**  
Schedule K-1

For calendar year 2020 or tax year beginning , ending

Name  
**Firestorm Cafe LLC**  
**Michael** [REDACTED]Taxpayer Identification Number  
**26-2625465**  
[REDACTED]

## Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses		126	126	100.00	126					126
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		816	816	100.00	816					816
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contribution										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Commercial revitalization ded										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductible items		816	816	100.00	816					816
Total nonded and deductible items		942	942		942					942

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

## Federal Statements

### Form 1120-S, Page 1, Line 1a - Gross Receipts or Sales

<u>Description</u>	<u>Amount</u>
	<u>\$ 297,047</u>
Total	<u><u>\$ 297,047</u></u>

### Form 1120-S, Page 1, Line 12 - Taxes and Licenses

<u>Description</u>	<u>Amount</u>
Business License & Permits	\$ 227
Payroll Taxes	4,499
Property Tax	105
Total	<u><u>\$ 4,831</u></u>

### Form 1120-S, Page 3, Schedule K, Line 4 - Interest Income

<u>Description</u>	<u>Amount</u>
Other Interest	<u>\$ 117</u>
Total	<u><u>\$ 117</u></u>

### Form 1120-S, Page 4, Schedule K, Line 16c - Nondeductible Expenses

<u>Description</u>	<u>Amount</u>
Page 1 Meals	<u>\$ 381</u>
Total	<u><u>\$ 381</u></u>

### Form 1120-S, Page 4, Schedule K, Line 17a - Investment Income

<u>Description</u>	<u>Amount</u>
Interest Income	<u>\$ 117</u>
Total	<u><u>\$ 117</u></u>

### Form 1120-S, Page 4, Schedule L, Line 20 - Mortgages, Notes, Bonds Payable in One Year or More

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
EIDL Loan	<u>\$</u>	<u>\$ 65,200</u>
Total	<u><u>\$ 0</u></u>	<u><u>\$ 65,200</u></u>

## Federal Statements

### Form 1125-A, Line 2 Purchases

<u>Description</u>	<u>Amount</u>
Purchases	\$ 158,024
Change in Inventory	640
Total	<u>\$ 158,664</u>