

Firestorm Books & Coffee
Profit & Loss
 January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Account Interest	1.34
Donations	
Sustainers Payments	19,277.36
We Back Books!	100.00
Donations - Other	1,531.51
Total Donations	20,908.87
Fees	1,083.82
Rental	6,770.00
Sales	
Beverages	8,258.05
Books	245,711.18
Foods	4,064.73
Merchandise	43,911.44
Sales - Other	-3,204.38
Total Sales	298,741.02
Sales Discounts	-636.27
Total Income	326,868.78
Cost of Goods Sold	
Beverages	6,201.70
Books	128,287.62
Food	2,505.08
Inventory Shrinkage	4,284.96
Merchandise	21,364.60
Merchant Account Fees	4,575.47
Packaging	682.15
Purchase Discounts	-245.73
Total COGS	167,655.85
Gross Profit	159,212.93
Expense	
Advertising and Promotion	
Charitable Contributions	812.56
Advertising and Promotion - Other	1,559.36
Total Advertising and Promotion	2,371.92
Amortization Expense	216.35
Bank Service Charges	60.00
Business Licenses and Permits	227.00
Cash Over and Short	0.00
Computer and Software	759.41
Depreciation Expense	803.63
Dues and Subscriptions	1,144.33
Insurance Expense	
General Liability Insurance	852.25
Worker's Compensation	401.75
Insurance Expense - Other	6.97
Total Insurance Expense	1,260.97
Interest Expense	1,614.97
Janitorial Expense	1,229.30
Meals and Entertainment	120.32
Miscellaneous Expense	76.24
N/D Penalties	183.27
Office Supplies	399.06

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Payroll Expenses	
Payroll Taxes	6,078.14
Salaries	18,645.91
Shareholder Compensation	50,514.64
Wages	0.00
Payroll Expenses - Other	620.38
Total Payroll Expenses	<u>75,859.07</u>
Postage and Delivery	
Freight Packaging	47.79
Freight Out	1,017.97
Postage	741.60
Total Postage and Delivery	<u>1,807.36</u>
Printing and Reproduction	648.42
Professional Fees	
Accounting Fees	692.50
Education Fees	892.42
Total Professional Fees	<u>1,584.92</u>
Reconciliation Discrepancies	0.00
Rent Expense	
610 Haywood Rd	41,640.89
Booth Fees	1,750.49
Total Rent Expense	<u>43,391.38</u>
Repairs and Maintenance	1,539.87
Small Tools and Equipment	3,159.25
Taxes	
Property Tax	100.66
Taxes - Other	94.45
Total Taxes	<u>195.11</u>
Travel Expense	193.08
Utilities	
Electricity	2,049.64
Gas	500.00
Telephone Expense	1,451.56
Waste Removal	512.32
Total Utilities	<u>4,513.52</u>
Total Expense	<u>143,358.75</u>
Net Ordinary Income	15,854.18
Other Income/Expense	
Other Income	
Other Income	175.00
Total Other Income	<u>175.00</u>
Net Other Income	175.00
Net Income	<u><u>16,029.18</u></u>