

Form 1120-S Return Summary

For calendar year 2019 or tax year beginning , ending
Firestorm Cafe LLC **26-2625465**

Ordinary Business Income (Loss)

Total income	159,387	
Total deductions	142,293	
Ordinary business income (loss)	17,094	17,094
Total S Corporation taxes		0

Schedule K, Line 18

Ordinary business income (loss)	17,094	
Net rental real estate income (loss)		
Other net rental income (loss)		
Interest income	1	
Dividends		
Royalties		
Short-term capital gain (loss)		
Long-term capital gain (loss)		
Net Section 1231 gain (loss)		
Other income (loss)		
Section 179 deduction		
Contributions	813	
Investment interest expense		
Section 59(e)(2) expenditures		
Other deductions		
Foreign taxes paid or accrued		
Income (loss) reconciliation (Schedule K, Line 18)	16,282	16,282

Schedule L

	Prior Year	Current Year
Assets	71,696	79,686
Liabilities	71,696	79,686
Difference	0	0

Schedule M-1

Schedule M-1	16,282
Schedule K, Line 18	16,282
Difference	0

Retained Earnings

	Schedule L	RE Reconciliation Worksheet
AAA	19,655	19,655
UTI		
E&P		
OAA		
Timing		
Total	19,655	19,655

Schedule M-3

Schedule M-3	
Schedule K, Line 18	
Difference	0
Total number of shareholders	4
Total ownership percentage	100.000000

Form **8879-S**

IRS e-file Signature Authorization for Form 1120S

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

u ERO must obtain and retain completed Form 8879-S.
u Go to www.irs.gov/Form8879S for the latest information.
For calendar year 2019, or tax year beginning , and ending

2019

Name of corporation **Firestorm Cafe LLC** Employer identification number **26-2625465**

Part I Tax Return Information (Whole dollars only)		
1	Gross receipts or sales less returns and allowances (Form 1120-S, line 1c)	305,958
2	Gross profit (Form 1120-S, line 3)	138,303
3	Ordinary business income (loss) (Form 1120-S, line 21)	17,094
4	Net rental real estate income (loss) (Form 1120-S, Schedule K, line 2)	
5	Income (loss) reconciliation (Form 1120-S, Schedule K, line 18)	16,282

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2019 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize Leah B. Noel, CPA, PC to enter my PIN 25465 as my signature on the corporation's 2019 electronically filed income tax return. ERO firm name Don't enter all zeros

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2019 electronically filed income tax return.

Officer's signature U _____ Date U 02/19/20 Title U Director

Libertie Valance

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. **69551052100**
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature u Leah B. Noel, CPA Date u 02/19/20

**ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So**

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2019

For calendar year 2019 or tax year beginning _____, ending _____

A S election effective date 05/16/08	TYPE OR PRINT	Name Firestorm Cafe LLC	D Employer identification number 26-2625465
B Business activity code number (see instructions) 722513		Number, street, and room or suite no. If a P.O. box, see instructions. 610 Haywood Road	E Date incorporated 05/16/2008
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Asheville NC 28806	F Total assets (see instructions) \$ 79,686

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed

H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year _____ **u** **4**

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	309,799			
	b Returns and allowances	1b	3,841			
	c Balance. Subtract line 1b from line 1a			1c	305,958	
	2 Cost of goods sold (attach Form 1125-A)			2	167,655	
	3 Gross profit. Subtract line 2 from line 1c			3	138,303	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4		
5 Other income (loss) (see instructions—attach statement)	See Stmt 1			5	21,084	
6 Total income (loss). Add lines 3 through 5				6	159,387	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)			7	50,515	
	8 Salaries and wages (less employment credits)			8	18,646	
	9 Repairs and maintenance			9	1,540	
	10 Bad debts			10		
	11 Rents			11	43,391	
	12 Taxes and licenses			12	6,500	
	13 Interest (see instructions)			13	1,615	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14	805	
	15 Depletion (Do not deduct oil and gas depletion.)			15		
	16 Advertising			16	1,559	
	17 Pension, profit-sharing, etc., plans			17		
	18 Employee benefit programs			18		
	19 Other deductions (attach statement)	See Stmt 2			19	17,722
	20 Total deductions. Add lines 7 through 19				20	142,293
	21 Ordinary business income (loss). Subtract line 20 from line 6				21	17,094
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a				
	b Tax from Schedule D (Form 1120-S)	22b				
	c Add lines 22a and 22b (see instructions for additional taxes)				22c	
	23a 2019 estimated tax payments and 2018 overpayment credited to 2019	23a				
	b Tax deposited with Form 7004	23b				
	c Credit for federal tax paid on fuels (attach Form 4136)	23c				
	d Reserved for future use	23d				
	e Add lines 23a through 23d				23e	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached				24	
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed				25	
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid				26		
27 Enter amount from line 26: Credited to 2020 estimated tax u				27	Refunded u	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the RS discuss this return with the preparer shown below? See instructions. Yes No

Sign Here Signature of officer **Libertie Valance** Date _____ Title **Director**

Paid Preparer Use Only	Print/Type preparer's name Leah B. Noel, CPA	Preparer's signature Leah B. Noel, CPA	Date 02/19/20	Check <input type="checkbox"/> if self-employed	PT N P00844232
	Firm's name u Leah B. Noel, CPA, PC	Firm's EIN u 27-1380715			
	Firm's address u 14 S Pack Sq # 503 Asheville, NC 28801	Phone no. 828-333-4529			

Schedule B Other Information (see instructions)

1	Check accounting method:	a	<input type="checkbox"/> Cash	b	<input checked="" type="checkbox"/> Accrual	Yes	No	
		c	<input type="checkbox"/> Other (specify) u					
2	See the instructions and enter the:	a	Business activity u Cafe & Book Sales	b	Product or service u Food & Books			
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation							X
4	At the end of the tax year, did the corporation:							
	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below							X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	Yes	No
			X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.	Yes	No
	(i) Total shares of restricted stock u		
	(ii) Total shares of non-restricted stock u		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.	Yes	No
	(i) Total shares of stock outstanding at the end of the tax year u		
	(ii) Total shares of stock outstanding if all instruments were executed u		
6	Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.	u	<input type="checkbox"/>
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions u \$		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
10	Does the corporation satisfy one or more of the following? See instructions		X
	a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
	b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
	c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy both of the following conditions?		X
	a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
	b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction u \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2019 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Forms 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 14 u \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	17,094
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	1
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type u	10	
	11 Section 179 deduction (attach Form 4562)	11	
Deductions	12a Charitable contributions See Stmt 3	12a	813
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type u (2) Amount u	12c(2)	
	d Other deductions (see instructions) Type u	12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type u	13d	
	e Other rental credits (see instructions) Type u	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type u	13g	
Foreign Transactions	14a Name of country or U.S. possession u		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level Foreign gross income sourced at corporate level	14c	
	d Reserved for future use	14d	
	e Foreign branch category	14e	
	f Passive category	14f	
	g General category	14g	
	h Other (attach statement) Deductions allocated and apportioned at shareholder level	14h	
	i Interest expense	14i	
	j Other Deductions allocated and apportioned at corporate level to foreign source income	14j	
	k Reserved for future use	14k	
	l Foreign branch category	14l	
	m Passive category	14m	
	n General category	14n	
	o Other (attach statement) Other information	14o	
	p Total foreign taxes (check one): u <input type="checkbox"/> Paid <input type="checkbox"/> Accrued u	14p	
	q Reduction in taxes available for credit (attach statement)	14q	
	r Other foreign tax information (attach statement)		

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	234
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	1
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) See Statement 4		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	16,282

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			13,801		11,843
2a Trade notes and accounts receivable		1,457		1,970	
b Less allowance for bad debts	()		1,457	()	1,970
3 Inventories			41,594		52,446
4 U.S. government obligations					
5 Tax-exempt securities (see instructions)					
6 Other current assets (attach statement)					
7 Loans to shareholders			395		
8 Mortgage and real estate loans					
9 Other investments (attach statement)					
10a Buildings and other depreciable assets		24,112		24,112	
b Less accumulated depreciation	(13,345)		10,767	(14,150)	9,962
11a Depletable assets					
b Less accumulated depletion	()			()	
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)		1,214		1,214	
b Less accumulated amortization	(801)		413	(1,018)	196
14 Other assets (attach statement) Stmt 5			3,269		3,269
15 Total assets			71,696		79,686
Liabilities and Shareholders' Equity					
16 Accounts payable			14,134		10,959
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (attach statement) Stmt 6			5,501		7,829
19 Loans from shareholders					
20 Mortgages, notes, bonds payable in 1 year or more					
21 Other liabilities (attach statement) Stmt 7			36,865		28,182
22 Capital stock			217		217
23 Additional paid-in capital			11,372		12,844
24 Retained earnings			3,607		19,655
25 Adjustments to shareholders' equity (attach statement)					
26 Less cost of treasury stock	()			()	
27 Total liabilities and shareholders' equity			71,696		79,686

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	16,048	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$	51		
Stmt 8	183	7 Add lines 5 and 6	
	234		
4 Add lines 1 through 3	16,282	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	16,282

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	3,607			
2 Ordinary income from page 1, line 21	17,094			
3 Other additions Stmt 9	1			
4 Loss from page 1, line 21	()			
5 Other reductions Stmt 10	(1,047)			()
6 Combine lines 1 through 5	19,655			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	19,655			

Form **1125-A**

(Rev. November 2018)
 Department of the Treasury
 Internal Revenue Service

Cost of Goods Sold

u Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
 u Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name Firestorm Cafe LLC	Employer identification number 26-2625465
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1 Inventory at beginning of year	1	41,594
2 Purchases	2	173,250
3 Cost of labor	3	
4 Additional section 263A costs (attach schedule)	4	
5 Other costs (attach schedule) Stmt 11	5	5,257
6 Total. Add lines 1 through 5	6	220,101
7 Inventory at end of year	7	52,446
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	167,655

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation.) u

b Check if there was a writedown of subnormal goods u

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) u

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** |

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

**Schedule K-1
(Form 1120-S)**

2019

Department of the Treasury
Internal Revenue Service

For calendar year 2019, or tax year

Final K-1

Amended K-1

OMB No. 1545-0123

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc. } See back of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 15	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16 C*	Items affecting shareholder basis STMT
12	Other deductions		
		17 V*	Other information STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

Part I Information About the Corporation

A Corporation's employer identification number
26-2625465

B Corporation's name, address, city, state, and ZIP code
Firestorm Cafe LLC
610 Haywood Road
Asheville NC 28806

C RS Center where corporation filed return
e-file

Part II Information About the Shareholder

D Shareholder's identifying number
[REDACTED]

E Shareholder's name, address, city, state, and ZIP code
Joseph [REDACTED]
Asheville NC 28806

F Shareholder's percentage of stock ownership for tax year **0.091323** %

For IRS Use Only

* See attached statement for additional information.

2019

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

For calendar year 2019, or tax year

beginning ending

Final K-1

Amended K-1

OMB No. 1545-0123

Shareholder's Share of Income, Deductions, Credits, etc. } See back of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 6,153	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 1		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions A 294	C*	STMT
		17	Other information
		A 1	
		V*	STMT
		AC*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

Part I Information About the Corporation

A Corporation's employer identification number
26-2625465

B Corporation's name, address, city, state, and ZIP code
Firestorm Cafe LLC
610 Haywood Road
Asheville NC 28806

C RS Center where corporation filed return
e-file

Part II Information About the Shareholder

D Shareholder's identifying number
[REDACTED]

E Shareholder's name, address, city, state, and ZIP code
Libertie [REDACTED]
Asheville NC 28801

F Shareholder's percentage of stock ownership for tax year **35.981457** %

For IRS Use Only

* See attached statement for additional information.

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2019

For calendar year 2019, or tax year

Final K-1

Amended K-1

OMB No. 1545-0123

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc. } See back of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 6,150	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions A 292	C*	STMT
		17	Other information
		V*	STMT
		AC*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

Part I Information About the Corporation

A Corporation's employer identification number
26-2625465

B Corporation's name, address, city, state, and ZIP code
Firestorm Cafe LLC
610 Haywood Road
Asheville NC 28806

C RS Center where corporation filed return
e-file

Part II Information About the Shareholder

D Shareholder's identifying number
[REDACTED]

E Shareholder's name, address, city, state, and ZIP code
Beck [REDACTED]
Weaverville NC 28787

F Shareholder's percentage of stock ownership for tax year **35.982292 %**

For IRS Use Only

* See attached statement for additional information.

2019

Final K-1

Amended K-1

OMB No. 1545-0123

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

For calendar year 2019, or tax year

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc. } See back of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 4,776	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions A 227	C*	STMT
		17	Other information
		V*	STMT
		AC*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

Part I Information About the Corporation

A Corporation's employer identification number
26-2625465

B Corporation's name, address, city, state, and ZIP code
Firestorm Cafe LLC
610 Haywood Road
Asheville NC 28806

C RS Center where corporation filed return
e-file

Part II Information About the Shareholder

D Shareholder's identifying number
[REDACTED]

E Shareholder's name, address, city, state, and ZIP code
Michael [REDACTED]
[REDACTED]
Asheville NC 28806

F Shareholder's percentage of stock ownership for tax year **27.944928** %

For IRS Use Only

* See attached statement for additional information.

Section 199A Information Worksheet

Form **1120-S**

2019

For calendar year 2019 or tax year beginning _____, ending _____

Name **Firestorm Cafe LLC** Employer Identification Number **26-2625465**

Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Page 1 Activity		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column B		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column C		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column D		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column E		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	17,094				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions	813				
Other deductions					
W-2 wages	69,161				
Qualified property	23,859				

Other Information:

- QBI allocable to cooperative pmts received
- W-2 wages allocable to qualified payments
- Section 199A(g) deduction

Section 199A REIT dividends

Federal Statements

Statement 1 - Form 1120-S, Page 1, Line 5 - Other Income (Loss)

<u>Description</u>	<u>Amount</u>
Sustainer Donations	\$ 20,909
Other Income	175
Total	<u>\$ 21,084</u>

Statement 2 - Form 1120-S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
Bank Charges	\$ 60
Computer & Internet	759
Dues & Subscriptions	1,144
Insurance - Liability	852
Insurance - Workers' Comp	402
Insurance - Other	7
Janitorial	1,229
Miscellaneous Expenses	76
Office Supplies	399
Postage	1,807
Printing & Reproduction	648
Professional Fees	693
Continuing Education	892
Travel & Mileage Reimburs.	193
Utilities	4,514
Payroll Expenses	620
Small Tools & Equipment	3,159
Amortization	217
50% of Meals	51
Total	<u>\$ 17,722</u>

Statement 3 - Form 1120-S, Page 3, Schedule K, Line 12a - Cash Contributions

<u>Description</u>	<u>Cash Contrib 60%</u>	<u>Cash Contrib 30%</u>	<u>Qualified Disaster</u>	<u>Total</u>
Contributions	\$ 813	\$	\$	\$ 813
Total	<u>\$ 813</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 813</u>

Statement 4 - Form 1120-S, Page 4, Schedule K, Line 17d - Other Items and Amounts

<u>Description</u>	<u>Amount</u>
Section 199A Information - See Attached Wrk	

Federal Statements

Statement 5 - Form 1120-S, Page 4, Schedule L, Line 14 - Other Assets

Description	Beginning of Year	End of Year
Investment in SCC	\$ 150	\$ 150
Security Deposits	3,119	3,119
Total	<u>\$ 3,269</u>	<u>\$ 3,269</u>

Statement 6 - Form 1120-S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
Accrued Payroll Tax	\$ 919	\$ 1,844
Gift Certificate Outstanding	2,275	3,411
Sales tax Payable	2,307	2,574
Total	<u>\$ 5,501</u>	<u>\$ 7,829</u>

Statement 7 - Form 1120-S, Page 4, Schedule L, Line 21 - Other Liabilities

Description	Beginning of Year	End of Year
N/P Julie [REDACTED]	\$ 9,555	\$ 9,355
N/P Mountain Bizworks	4,053	2,333
N/P SCC	22,357	15,594
N/P Travis [REDACTED]	900	900
Total	<u>\$ 36,865</u>	<u>\$ 28,182</u>

Statement 8 - Form 1120-S, Page 5, Schedule M-1, Line 3 - Expenses on Books Not on Return

Description	Amount
Fines and Penalties	\$ 183
Total	<u>\$ 183</u>

Statement 9 - Form 1120-S, Page 5, Schedule M-2, Line 3(a) - Other Additions

Description	Amount
Interest Income	\$ 1
Total	<u>\$ 1</u>

Federal Statements

Statement 10 - Form 1120-S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

<u>Description</u>	<u>Amount</u>
Fines and Penalties	\$ 183
Travel & Entertainment	51
Charitable Contributions	813
Total	<u>\$ 1,047</u>

Federal Statements

Statement 11 - Form 1125-A, Line 5 - Other Costs

<u>Description</u>	<u>Amount</u>
Merchant Account Fees	\$ 4,575
Packaging	682
Total	<u>\$ 5,257</u>

Federal Statements

Joseph [REDACTED]
[REDACTED]

Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
Fines and Penalties	\$ 0
Page 1 Meals	0
Total	<u>\$ 0</u>

Federal Statements

Libertie [REDACTED]
[REDACTED]

Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
Fines and Penalties	\$ 66
Page 1 Meals	19
Total	<u>\$ 85</u>

Schedule K-1, Box 17, Code AC - Other Information

<u>Description</u>	<u>Shareholder Amount</u>
S/H Salary	16,293

Federal Statements

Beck [REDACTED]
[REDACTED]

Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
Fines and Penalties	\$ 66
Page 1 Meals	18
Total	<u>\$ 84</u>

Schedule K-1, Box 17, Code AC - Other Information

<u>Description</u>	<u>Shareholder Amount</u>
S/H Salary	16,795

Federal Statements

Michael [REDACTED]
[REDACTED]

Schedule K-1, Box 16, Code C - Nondeductible Expenses

<u>Description</u>	<u>Shareholder Amount</u>
Fines and Penalties	\$ 51
Page 1 Meals	14
Total	<u>\$ 65</u>

Schedule K-1, Box 17, Code AC - Other Information

<u>Description</u>	<u>Shareholder Amount</u>
S/H Salary	17,427

Form 1120-S Schedule K-1	Schedule K-1, Box 17, Code V Shareholder's Section 199A Information	2019
Name Firestorm Cafe LLC Joseph [REDACTED]		Taxpayer Identification Number 26-2625465 [REDACTED]

For calendar year 2019 or tax year beginning _____, ending _____

Name Firestorm Cafe LLC Joseph [REDACTED]	Taxpayer Identification Number 26-2625465 [REDACTED]
---	---

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	Page 1 Activity		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column B			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column C			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column D			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column E			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	15				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions					
Other deductions					
W-2 wages	63				
Qualified property					
Other Information:					
QBI allocable to cooperative pmts received					
W-2 wages allocable to qualified payments					
Section 199A(g) deduction					

Section 199A REIT dividends

Form 1120-S Schedule K-1	Schedule K-1, Box 17, Code V Shareholder's Section 199A Information	2019
Name Firestorm Cafe LLC Libertie [REDACTED]		Taxpayer Identification Number 26-2625465 [REDACTED]

Name: **Firestorm Cafe LLC**
Libertie [REDACTED]

Taxpayer Identification Number: **26-2625465**
[REDACTED]

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	Page 1 Activity		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column B			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column C			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column D			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column E			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	6,153				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions	294				
Other deductions					
W-2 wages	24,887				
Qualified property	7,954				

Other Information:

- QBI allocable to cooperative pmts received
- W-2 wages allocable to qualified payments
- Section 199A(g) deduction

Section 199A REIT dividends

Form 1120-S Schedule K-1	Schedule K-1, Box 17, Code V Shareholder's Section 199A Information	2019
Name Firestorm Cafe LLC Beck		Taxpayer Identification Number 26-2625465
For calendar year 2019 or tax year beginning _____, ending _____		

Name Firestorm Cafe LLC Beck	Taxpayer Identification Number 26-2625465
--	---

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	Page 1 Activity		□	□	□
Column B			□	□	□
Column C			□	□	□
Column D			□	□	□
Column E			□	□	□

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	6,150				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions	292				
Other deductions					
W-2 wages	24,885				
Qualified property	7,953				

Other Information:

- QBI allocable to cooperative pmts received
- W-2 wages allocable to qualified payments
- Section 199A(g) deduction

Section 199A REIT dividends

Form 1120-S Schedule K-1	Schedule K-1, Box 17, Code V Shareholder's Section 199A Information	2019
Name Firestorm Cafe LLC Michael [REDACTED]		Taxpayer Identification Number 26-2625465 [REDACTED]
For calendar year 2019 or tax year beginning _____, ending _____		

Name Firestorm Cafe LLC Michael [REDACTED]	Taxpayer Identification Number 26-2625465 [REDACTED]
--	---

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	Page 1 Activity		□	□	□
Column B			□	□	□
Column C			□	□	□
Column D			□	□	□
Column E			□	□	□

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	4,776				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions	227				
Other deductions					
W-2 wages	19,326				
Qualified property	7,952				

Other Information:

- QBI allocable to cooperative pmts received
- W-2 wages allocable to qualified payments
- Section 199A(g) deduction

Section 199A REIT dividends

Federal Asset Report

Form 1120S, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv	Meth	Prior	Current
Prior MACRS:											
2	Ikea Bookshelf	4/29/11	76		X	X	0	7	HY 200DB	76	0
3	Chairs	4/18/12	1,676		X	X	0	7	HY 200DB	1,676	0
4	Ikea Bookshelves	4/25/12	172		X	X	0	7	HY 200DB	172	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524		X	X	0	7	HY 200DB	524	0
6	Lowe's Shelves & Storage	10/20/12	185		X	X	0	7	HY 200DB	185	0
7	Board Room Table	10/24/12	100		X	X	0	7	HY 200DB	100	0
11	Grease Trap	6/12/09	253		X	X	0	7	HY 200DB	253	0
12	Coffee Brewer	11/01/11	387		X	X	0	7	HY 200DB	387	0
14	Bread Pal Bread Slicer	2/15/12	57		X	X	0	5	HY 200DB	57	0
15	Hand Blender	1/28/12	53		X	X	0	5	HY 200DB	53	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587		X	X	0	5	HY 200DB	1,587	0
18	Leasehold Improvements	7/01/15	13,524			X	10,519	15	HY S/L	3,005	702
19	Monitors	5/16/08	480			X	240	15	HY 150DB	338	32
20	Yamaha PA System	1/23/12	2,075		X	X	0	7	HY 200DB	2,075	0
21	PA Monitors & Cable	2/22/12	78		X	X	0	7	HY 200DB	78	0
22	EZ Up Tent	6/12/13	200		X	X	0	7	HY 200DB	200	0
23	Benq HT1075 1080P Projector	5/12/15	756		X	X	0	7	HY 200DB	756	0
24	Toshiba E-Studio 280	6/05/15	800		X	X	307	5	HY 200DB	694	71
25	Stallwall Book Shelf	3/02/18	568			X	0	5	HY 200DB	568	0
26	Ikea Bookcases & Delivery	3/05/18	561			X	0	5	HY 200DB	561	0
			<u>24,112</u>				<u>11,066</u>			<u>13,345</u>	<u>805</u>
Amortization:											
8	Loan Orgination Fees	4/03/15	1,014				1,014	5	MO Amort	661	177
9	Loan Orgination Fees-MBW	7/29/15	200				200	5	MO Amort	140	40
			<u>1,214</u>				<u>1,214</u>			<u>801</u>	<u>217</u>
	Grand Totals		25,326				12,280			14,146	1,022
	Less: Dispositions and Transfers		0				0			0	0
	Less: Start-up/Org Expense		0				0			0	0
	Net Grand Totals		<u>25,326</u>				<u>12,280</u>			<u>14,146</u>	<u>1,022</u>

Bonus Depreciation Report**Form 1120S, Page 1**

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
2	Ikea Bookshelf	4/29/11	76		76	0	0	0
3	Chairs	4/18/12	1,676		1,676	0	0	0
4	Ikea Bookshelves	4/25/12	172		172	0	0	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524		524	0	0	0
6	Lowe's Shelves & Storage	10/20/12	185		185	0	0	0
7	Board Room Table	10/24/12	100		100	0	0	0
11	Grease Trap	6/12/09	253		253	0	0	0
12	Coffee Brewer	11/01/11	387		387	0	0	0
14	Bread Pal Bread Slicer	2/15/12	57		57	0	0	0
15	Hand Blender	1/28/12	53		53	0	0	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587		1,587	0	0	0
18	Leasehold Improvements	7/01/15	13,524		0	0	3,005	10,519
19	Monitors	5/16/08	480		0	0	240	240
20	Yamaha PA System	1/23/12	2,075		2,075	0	0	0
21	PA Monitors & Cable	2/22/12	78		78	0	0	0
22	EZ Up Tent	6/12/13	200		200	0	0	0
23	Benq HT1075 1080P Projector	5/12/15	756		756	0	0	0
24	Toshiba E-Studio 280	6/05/15	800		185	0	308	307
25	Stallwall Book Shelf	3/02/18	568		0	0	568	0
26	Ikea Bookcases & Delivery	3/05/18	561		0	0	561	0
Grand Total			<u>24,112</u>		<u>0</u>	<u>0</u>	<u>4,682</u>	<u>11,066</u>

Qualified Property Report**Form 1120S, Page 1**

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Tax Cost</u>	<u>Bus Pct</u>	<u>Qualified Property</u>
2	Ikea Bookshelf	4/29/11	76	100.00	76
3	Chairs	4/18/12	1,676	100.00	1,676
4	Ikea Bookshelves	4/25/12	172	100.00	172
5	Ikea Bookcases, Rugs, Benches	10/09/12	524	100.00	524
6	Lowe's Shelves & Storage	10/20/12	185	100.00	185
7	Board Room Table	10/24/12	100	100.00	100
12	Coffee Brewer	11/01/11	387	100.00	387
14	Bread Pal Bread Slicer	2/15/12	57	100.00	57
15	Hand Blender	1/28/12	53	100.00	53
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587	100.00	1,587
18	Leasehold Improvements	7/01/15	13,524	100.00	13,524
19	Monitors	5/16/08	480	100.00	480
20	Yamaha PA System	1/23/12	2,075	100.00	2,075
21	PA Monitors & Cable	2/22/12	78	100.00	78
22	EZ Up Tent	6/12/13	200	100.00	200
23	Benq HT1075 1080P Projector	5/12/15	756	100.00	756
24	Toshiba E-Studio 280	6/05/15	800	100.00	800
25	Stallwall Book Shelf	3/02/18	568	100.00	568
26	Ikea Bookcases & Delivery	3/05/18	561	100.00	561
Grand Total			<u>23,859</u>		<u>23,859</u>

AMT Asset Report**Form 1120S, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv	Meth	Prior	Current
Prior MACRS:											
2	Ikea Bookshelf	4/29/11	76		X	X	0	7	HY 200DB	76	0
3	Chairs	4/18/12	1,676		X	X	0	7	HY 200DB	1,676	0
4	Ikea Bookshelves	4/25/12	172		X	X	0	7	HY 200DB	172	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524		X	X	0	7	HY 200DB	524	0
6	Lowe's Shelves & Storage	10/20/12	185		X	X	0	7	HY 200DB	185	0
7	Board Room Table	10/24/12	100		X	X	0	7	HY 200DB	100	0
11	Grease Trap	6/12/09	253		X	X	0	7	HY 200DB	253	0
12	Coffee Brewer	11/01/11	387		X	X	0	7	HY 200DB	387	0
14	Bread Pal Bread Slicer	2/15/12	57		X	X	0	5	HY 200DB	57	0
15	Hand Blender	1/28/12	53		X	X	0	5	HY 200DB	53	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587		X	X	0	5	HY 200DB	1,587	0
18	Leasehold Improvements	7/01/15	13,524			X	10,519	15	HY S/L	3,005	702
19	Monitors	5/16/08	480			X	240	15	HY 150DB	338	32
20	Yamaha PA System	1/23/12	2,075		X	X	0	7	HY 200DB	2,075	0
21	PA Monitors & Cable	2/22/12	78		X	X	0	7	HY 200DB	78	0
22	EZ Up Tent	6/12/13	200		X	X	0	7	HY 200DB	200	0
23	Benq HT1075 1080P Projector	5/12/15	756		X	X	0	7	HY 200DB	756	0
24	Toshiba E-Studio 280	6/05/15	800		X	X	307	5	HY 200DB	694	71
25	Stallwall Book Shelf	3/02/18	568			X	0	5	HY 200DB	568	0
26	Ikea Bookcases & Delivery	3/05/18	561			X	0	5	HY 200DB	561	0
			<u>24,112</u>				<u>11,066</u>			<u>13,345</u>	<u>805</u>
	Grand Totals		24,112				11,066			13,345	805
	Less: Dispositions and Transfers		<u>0</u>				<u>0</u>			<u>0</u>	<u>0</u>
	Net Grand Totals		<u>24,112</u>				<u>11,066</u>			<u>13,345</u>	<u>805</u>

Depreciation Adjustment Report**All Business Activities**

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
MACRS Adjustments:						
Page 1	1	2	Ikea Bookshelf	0	0	0
Page 1	1	3	Chairs	0	0	0
Page 1	1	4	Ikea Bookshelves	0	0	0
Page 1	1	5	Ikea Bookcases, Rugs, Benches	0	0	0
Page 1	1	6	Lowe's Shelves & Storage	0	0	0
Page 1	1	7	Board Room Table	0	0	0
Page 1	1	11	Grease Trap	0	0	0
Page 1	1	12	Coffee Brewer	0	0	0
Page 1	1	14	Bread Pal Bread Slicer	0	0	0
Page 1	1	15	Hand Blender	0	0	0
Page 1	1	17	Ice-O-Matic HISU070 Ice Cub	0	0	0
Page 1	1	18	Leasehold Improvements	702	702	0
Page 1	1	19	Monitors	32	32	0
Page 1	1	20	Yamaha PA System	0	0	0
Page 1	1	21	PA Monitors & Cable	0	0	0
Page 1	1	22	EZ Up Tent	0	0	0
Page 1	1	23	Benq HT1075 1080P Projector	0	0	0
Page 1	1	24	Toshiba E-Studio 280	71	71	0
Page 1	1	25	Stallwall Book Shelf	0	0	0
Page 1	1	26	Ikea Bookcases & Delivery	0	0	0
				<u>805</u>	<u>805</u>	<u>0</u>

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Tax</u>	<u>AMT</u>
<u>Prior MACRS:</u>					
2	Ikea Bookshelf	4/29/11	76	0	0
3	Chairs	4/18/12	1,676	0	0
4	Ikea Bookshelves	4/25/12	172	0	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524	0	0
6	Lowe's Shelves & Storage	10/20/12	185	0	0
7	Board Room Table	10/24/12	100	0	0
11	Grease Trap	6/12/09	253	0	0
12	Coffee Brewer	11/01/11	387	0	0
14	Bread Pal Bread Slicer	2/15/12	57	0	0
15	Hand Blender	1/28/12	53	0	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587	0	0
18	Leasehold Improvements	7/01/15	13,524	654	654
19	Monitors	5/16/08	480	31	31
20	Yamaha PA System	1/23/12	2,075	0	0
21	PA Monitors & Cable	2/22/12	78	0	0
22	EZ Up Tent	6/12/13	200	0	0
23	Benq HT1075 1080P Projector	5/12/15	756	0	0
24	Toshiba E-Studio 280	6/05/15	800	35	35
25	Stallwall Book Shelf	3/02/18	568	0	0
26	Ikea Bookcases & Delivery	3/05/18	561	0	0
			<u>24,112</u>	<u>720</u>	<u>720</u>
<u>Amortization:</u>					
8	Loan Origination Fees	4/03/15	1,014	176	0
9	Loan Origination Fees-MBW	7/29/15	200	20	0
			<u>1,214</u>	<u>196</u>	<u>0</u>
Grand Totals			<u>25,326</u>	<u>916</u>	<u>720</u>

Form 1120-S	Schedule K-1 Summary Worksheet	2019
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Name Firestorm Cafe LLC	Employer Identification Number 26-2625465
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	Shareholder Name	SSN/EIN
Column A	Joseph [REDACTED]	[REDACTED]
Column B	Libertie [REDACTED]	
Column C	Beck [REDACTED]	
Column D	Michael [REDACTED]	

	Schedule K Items	Column A	Column B	Column C	Column D	Sch K Total
1	Ordinary income	15	6,153	6,150	4,776	17,094
2	Net rental RE inc					
3c	Net other rental inc					
4	Interest income		1			1
5a	Ordinary dividends					
5b	Qualified dividends					
6	Royalties					
7	Net ST capital gain					
8a	Net LT capital gain					
8b	Collectibles 28% gain					
8c	Unrecap Sec 1250					
9	Net Sec 1231 gain					
10	Other income (loss)					
11	Sec 179 deduction					
12a	Contributions		294	292	227	813
12b	Invest interest exp					
12c	Sec 59(e)(2) exp					
12d	Other deductions					
13a	Low-inc house 42j5					
13b	Low-inc house other					
13c	Qualif rehab exp					
13d	Rental RE credits					
13e	Other rental credits					
13f	Biofuel credit					
13g	Other credits					
14b	Gross inc all src					
14d-f	Total foreign inc					
14g-k	Total foreign ded					
14l	Total foreign taxes					
14m	Reduct in taxes					
15a	Depr adjustment					
15b	Adjusted gain (loss)					
15c	Depletion					
15d	Inc-oil/gas/geoth					
15e	Ded-oil/gas/geoth					
15f	Other AMT items					
16a	Tax-exempt interest					
16b	Other tax-exempt					
16c	Nonded expense		85	84	65	234
16d	Distributions					
16e	Shr loan repmts					
17a	Investment income		1			1
17b	Investment expense					
18	Income (loss)	15	5,860	5,858	4,549	16,282

Form 1120-S	Retained Earnings Reconciliation Worksheet	2019
For calendar year 2019 or tax year beginning _____, ending _____		

Name Firestorm Cafe LLC	Employer Identification Number 26-2625465
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Schedule L - Retained Earnings

Retained Earnings - Unappropriated (Accumulated E&P)	0
Accumulated Adjustments Account	19,655
Undistributed Previously Taxed Income	0
Other Adjustments Account	0
Retained Earnings Timing Differences	0
Schedule L, Line 24 - Retained Earnings	19,655

Schedule M-2 - Retained Earnings

	Accumulated Adjustments Account	Undistributed Previously Taxed Income	Accumulated Earnings and Profits	Other Adjustments Account	Retained Earnings Timing Differences	Total Retained Earnings
Beginning of Year	3,607	0	0	0	0	3,607
Ordinary Income (Loss)	17,094					17,094
Other Additions	1					1
Other Reductions	1,047					1,047
Distributions						
End of Year	19,655	0	0	0	0	19,655

Federal Statements

Form 1120-S, Retained Earnings Reconciliation Worksheet, AAA - Other Additions

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 1
Total	<u>\$ 1</u>

Form 1120-S, Retained Earnings Reconciliation Worksheet, AAA - Other Reductions

<u>Description</u>	<u>Amount</u>
Fines and Penalties	\$ 183
Travel & Entertainment	51
Charitable Contributions	813
Total	<u>\$ 1,047</u>

Electronic Filing - PDF Attachment Worksheet

Form **1120/
1120-S**

For calendar year 2019 or tax year beginning , ending

2019

Name

Firestorm Cafe LLC

Employer Identification Number

26-2625465

Title	Attachment Source	Proforma
<p>AUTOMATICALLY ATTACHED TO RETURN</p> <p>Section 199A Information Worksheet</p> <p>Shareholder Section 199A Information Worksheet</p>	<p>SECTION199AINFORMATIONWORKSHEET.PDF</p> <p>SHAREHOLDERSECTION199AINFORMATIONWORKSHEET.PDF</p>	

Form 1120-S	Two Year Comparison Worksheet Page 1	2018 & 2019
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Name Firestorm Cafe LLC	Employer Identification Number 26-2625465
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		2018	2019	Differences
Income	Gross profit percentage	45.9033	45.2033	-0.7000
	Net receipts	246,381	305,958	59,577
	Cost of goods sold	133,284	167,655	34,371
	Gross profit	113,097	138,303	25,206
	Net gain (loss) from Form 4797			
	Other income (loss)	9,725	21,084	11,359
	Total income (loss)	122,822	159,387	36,565
Deductions	Compensation of officers	25,968	50,515	24,547
	Salaries and wages less employment credits	30,788	18,646	-12,142
	Repairs and maintenance	1,152	1,540	388
	Bad debts			
	Rents	32,864	43,391	10,527
	Taxes and licenses	5,186	6,500	1,314
	Interest	2,396	1,615	-781
	Depreciation	1,982	805	-1,177
	Depletion			
	Advertising	1,290	1,559	269
	Pension, profit-sharing, etc., plans			
	Employee benefit programs	511		-511
	Other deductions	13,414	17,722	4,308
		Total deductions	115,551	142,293
	Ordinary business income (loss)	7,271	17,094	9,823
Tax and Payments	Excess net passive income or LIFO recapture tax			
	Tax from Schedule D			
	Total tax	0	0	0
	Estimated tax and prior year overpayment credited			
	Tax deposited with Form 7004			
	Credit for federal tax paid on fuels			
	Refund applied for on Form 4466	()	()	
	Refundable credit from Form 8827			
	Total payments and credits			
	Tax due (overpayment)	0	0	0
	Estimated tax penalty from Form 2220			
Penalties and interest				
Net tax due (overpayment)	0	0	0	
Overpayment credited to next year's estimated tax				
Overpayment refunded				

Form 1120-S	Two Year Comparison Worksheet Page 2	2018 & 2019
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Name Firestorm Cafe LLC	Employer Identification Number 26-2625465
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		2018	2019	Differences
Income (Loss)	Ordinary business income (loss)	7,271	17,094	9,823
	Net rental real estate income (loss)			
	Other net rental income (loss)			
	Interest income	5	1	-4
	Dividends			
	Royalties			
	Net short-term capital gain (loss)			
	Net long-term capital gain (loss)			
	Net Section 1231 gain (loss)			
Other income (loss)				
Deductions	Section 179 deduction			
	Charitable contributions	1,240	813	-427
	Investment interest expense			
	Section 59(e)(2) expenditures			
	Other deductions			
Credits	Low-income housing credit (Section 42(j)(5))			
	Low-income housing credit (other)			
	Qualified rehabilitation expenditures (rental real estate)			
	Other rental real estate credits			
	Other rental credits			
	Biofuel producer credit			
Other credits				
Foreign Transactions	Total foreign gross income			
	Total foreign deductions			
	Total foreign taxes			
	Reduction in taxes available for credit			
AMT Items	Post-1986 depreciation adjustment			
	Adjusted gain or loss			
	Depletion (other than oil and gas)			
	Oil, gas, and geothermal properties-gross income			
	Oil, gas, and geothermal properties-deductions			
	Other AMT items			
Items Affecting S/H Basis	Tax-exempt interest income			
	Other tax-exempt income			
	Nondeductible expenses		234	234
	Distributions			
	Repayment of loans from shareholders			
Other Information	Investment income	5	1	-4
	Investment expenses			
	Dividend distributions paid from accumulated E&P			
	Income (loss) (if Schedule M-1 is required)	6,036	16,282	10,246

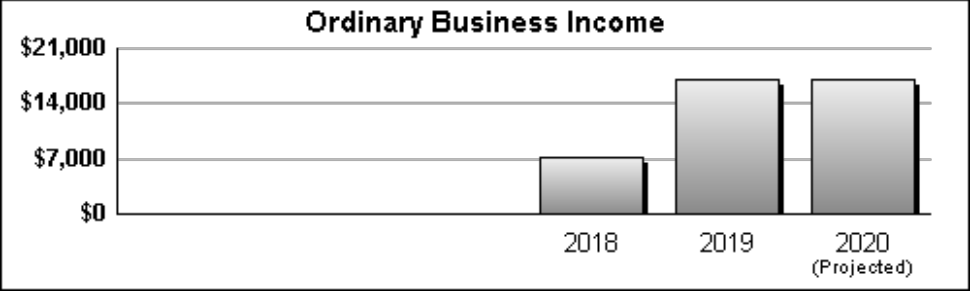
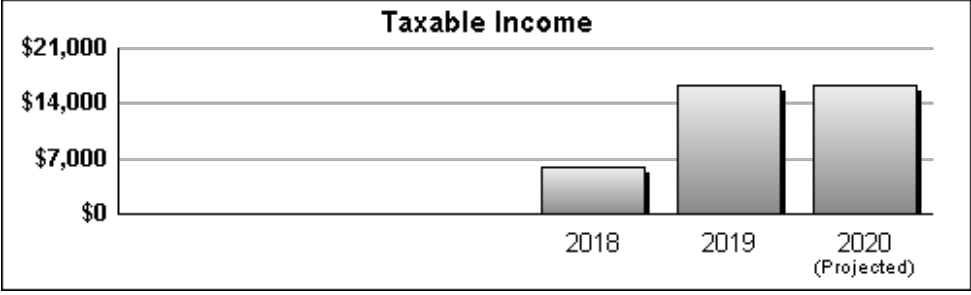
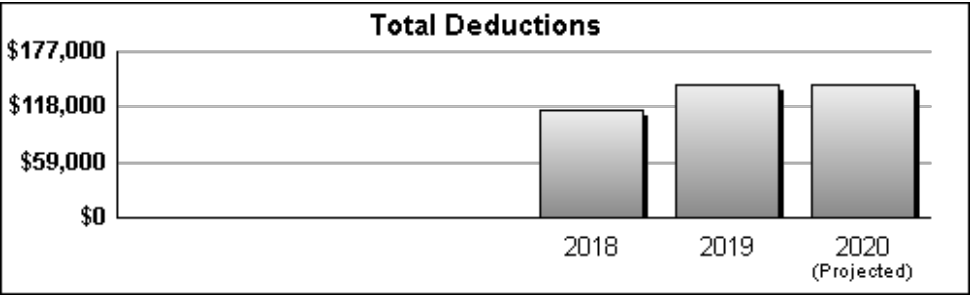
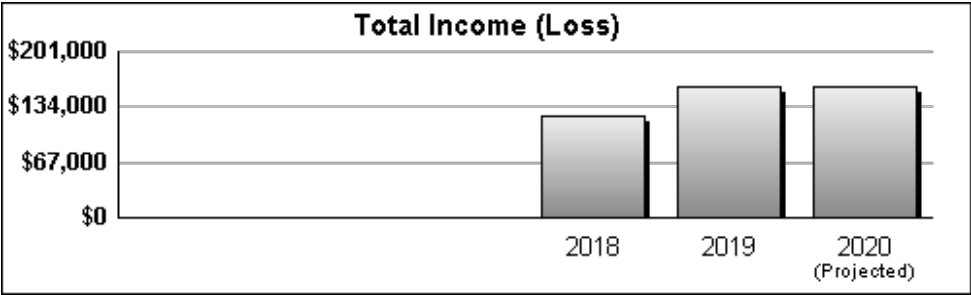
Form 1120-S	Two Year Comparison Worksheet Page 3	2018 & 2019
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Name Firestorm Cafe LLC	Employer Identification Number 26-2625465
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		2018	2019	Differences
Schedule L	Beginning assets	66,954	71,696	4,742
	Beginning liabilities and equity	66,954	71,696	4,742
	Ending assets	71,696	79,686	7,990
	Ending liabilities and equity	71,696	79,686	7,990
Schedule M-1	Net income (loss) per books	11,136	16,048	4,912
	Taxable income not on books			
	Book expenses not deducted		234	234
	Income on books not on return	5,100		-5,100
	Return deductions not on books			
	Income (loss) per return	6,036	16,282	10,246
Schedule M-2 AAA	Balance at beginning of year	-7,530	3,607	11,137
	Ordinary income (loss) from page 1	7,271	17,094	9,823
	Other additions	5,106	1	-5,105
	Other reductions	1,240	1,047	-193
	Distributions			
	Balance at end of year	3,607	19,655	16,048
Schedule M-2 PTI	Balance at beginning of year			
	Distributions			
	Balance at end of year			
Schedule M-2 E&P	Balance at beginning of year			
	Distributions			
	Balance at end of year			
Schedule M-2 OAA	Balance at beginning of year			
	Other additions			
	Other reductions			
	Distributions			
	Balance at end of year			
Schedule M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences:			
	Income (loss) per income statement			
	Income (loss) per tax return			
	Reconciliation totals:			
	Income (loss) per income statement			
Temporary difference				
Permanent difference				
Income (loss) per tax return				

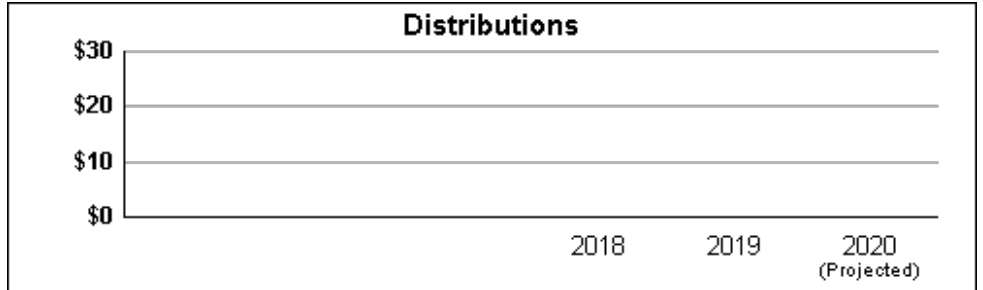
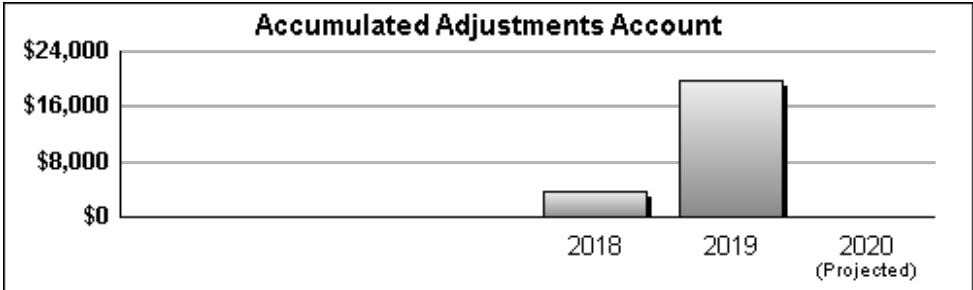
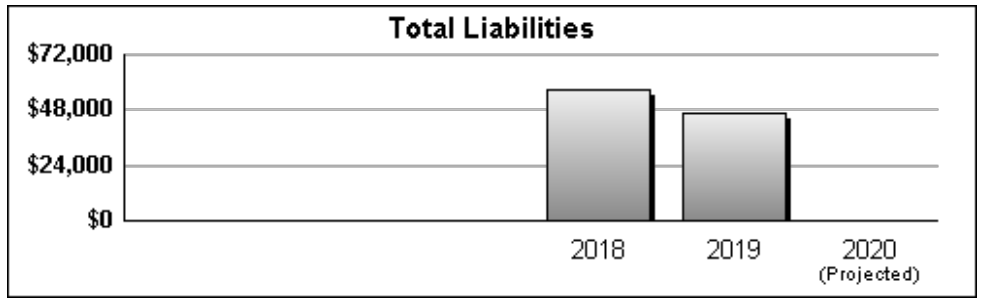
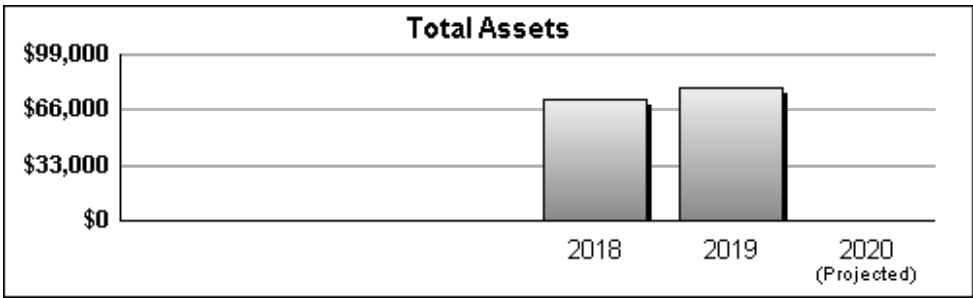
Name **Firestorm Cafe LLC** Employer Identification Number
26-2625465

			2018	2019	2020 Projected
Net receipts			246,381	305,958	305,958
Cost of goods sold			133,284	167,655	167,655
Gross profit			113,097	138,303	138,303
Gross profit percentage			45.9033	45.2033	45.2033
Other income (loss)			9,725	21,084	21,084
Total income (loss)			122,822	159,387	159,387
Officer compensation			25,968	50,515	50,515
Salaries and wages			30,788	18,646	18,646
Bad debts					
Taxes and licenses			5,186	6,500	6,500
Interest			2,396	1,615	1,615
Depreciation			1,982	805	805
Depletion (other than oil and gas)					
Pension and employee benefits			511		
Other deductions			48,720	64,212	64,212
Total deductions			115,551	142,293	142,293
Ordinary business income (loss)			7,271	17,094	17,094



Name **Firestorm Cafe LLC** Employer Identification Number **26-2625465**

	2018	2019	2020 Projected
Ordinary business income (loss)	7,271	17,094	17,094
Net rental income (loss)			
Interest, dividends and royalties	5	1	1
Net capital gain (loss)			
Net Section 1231 gain (loss)			
Other income (loss)			
Section 179 deduction			
Charitable contributions	1,240	813	813
Other deductions			
Total foreign taxes			
S Corporation taxable income (loss)	6,036	16,282	16,282
Total assets	71,696	79,686	
Total liabilities	56,500	46,970	
Net equity	15,196	32,716	
S Corporation book income (loss)	11,136	16,048	
Accumulated earnings & profits			
Accumulated adjustments account	3,607	19,655	
Retained earnings timing differences			
Distributions from S Corporation earnings			
Dividend distributions			



Shareholder's Basis Worksheet Page 1

Form **1120-S**
Schedule K-1

For calendar year 2019 or tax year beginning

, ending

2019

Name **Firestorm Cafe LLC**
Joseph

Taxpayer Identification Number

26-2625465

Stock Basis

1. Beginning of year stock basis	6,185
2. Capital contributions	
Additions:	
3. Ordinary business income	15
4. Net rental income	
5. Interest, dividends, royalties and net capital gains	
6. Net Section 1231 gain	
7. Tax-exempt interest and other income	
8. Other income	
9. Gain on disposal of Section 179 assets	15
10. Other increases	
<hr/>	
11. Subtotal (Add line 1 through line 10)	6,200
Subtractions:	
12. Distributions	
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)	
14. Other decreases Return of Capital	501
<hr/>	
15. Amount used to restore loan basis	
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)	5,699

Loan Basis

17. Beginning of year loan basis	
18. Loans to corporation	
19. Loan basis restored - amount used in prior years to offset losses	
20. Other increases	
<hr/>	
21. Loan repayments	
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)	
23. Other decreases	
<hr/>	
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)	0
25. End of year stock and loan basis (Add line 16 and line 24)	5,699
<hr/>	
Principal amount of loan owed to shareholder at end of the year	0

Gain Recognized on Excess Distributions

26. Distributions	
27. Stock basis before distributions and loss items	
28. Gain recognized on excess distributions (Subtract line 27 from line 26)	

Gain Recognized on Repayment of Shareholder Loan

29. Loan basis at beginning of tax year	
30. Loan basis restored - amount used in prior years to offset losses	
31. Loan basis before loan repayment (Add line 29 and line 30)	
32. Shareholder loan at beginning of tax year	
33. Loan repayments to shareholder during tax year	
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)	
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)	

Shareholder's Basis Worksheet Page 1

Form **1120-S**
Schedule K-1

For calendar year 2019 or tax year beginning

, ending

2019

Name **Firestorm Cafe LLC**
Libertie

Taxpayer Identification Number

26-2625465

Stock Basis

1. Beginning of year stock basis		3,997
2. Capital contributions		
Additions:		
3. Ordinary business income	6,153	
4. Net rental income		
5. Interest, dividends, royalties and net capital gains	1	
6. Net Section 1231 gain		
7. Tax-exempt interest and other income		
8. Other income		
9. Gain on disposal of Section 179 assets		6,154
10. Other increases		
11. Subtotal (Add line 1 through line 10)		10,151
Subtractions:		
12. Distributions		
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)		379
14. Other decreases		
15. Amount used to restore loan basis		
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)		9,772

Loan Basis

17. Beginning of year loan basis		
18. Loans to corporation		
19. Loan basis restored - amount used in prior years to offset losses		
20. Other increases		
21. Loan repayments		
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)		
23. Other decreases		
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)		0
25. End of year stock and loan basis (Add line 16 and line 24)		9,772
Principal amount of loan owed to shareholder at end of the year		0

Gain Recognized on Excess Distributions

26. Distributions		
27. Stock basis before distributions and loss items		
28. Gain recognized on excess distributions (Subtract line 27 from line 26)		

Gain Recognized on Repayment of Shareholder Loan

29. Loan basis at beginning of tax year		
30. Loan basis restored - amount used in prior years to offset losses		
31. Loan basis before loan repayment (Add line 29 and line 30)		
32. Shareholder loan at beginning of tax year		
33. Loan repayments to shareholder during tax year		
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)		
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)		

Shareholder's Basis Worksheet Page 2

2019

Form **1120-S**
Schedule K-1

For calendar year 2019 or tax year beginning , ending

Name
Firestorm Cafe LLC
LibertieTaxpayer Identification Number
26-2625465

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses		85	85	100.00	85					85
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		294	294	100.00	294					294
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contrib disaster (100%)										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Commercial revitalization ded										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductble items		294	294	100.00	294					294
Total nonded and deductible items		379	379		379					379

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 1

Form **1120-S**
Schedule K-1

For calendar year 2019 or tax year beginning

2019

Name **Firestorm Cafe LLC**
Beck

Taxpayer Identification Number

26-2625465

Stock Basis

1. Beginning of year stock basis	676
2. Capital contributions	719
Additions:	
3. Ordinary business income	6,150
4. Net rental income	
5. Interest, dividends, royalties and net capital gains	
6. Net Section 1231 gain	
7. Tax-exempt interest and other income	
8. Other income	
9. Gain on disposal of Section 179 assets	6,150
10. Other increases	
11. Subtotal (Add line 1 through line 10)	7,545
Subtractions:	
12. Distributions	
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)	376
14. Other decreases	
15. Amount used to restore loan basis	
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)	7,169

Loan Basis

17. Beginning of year loan basis	
18. Loans to corporation	
19. Loan basis restored - amount used in prior years to offset losses	
20. Other increases	
21. Loan repayments	
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)	
23. Other decreases	
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)	0
25. End of year stock and loan basis (Add line 16 and line 24)	7,169
Principal amount of loan owed to shareholder at end of the year	0

Gain Recognized on Excess Distributions

26. Distributions	
27. Stock basis before distributions and loss items	
28. Gain recognized on excess distributions (Subtract line 27 from line 26)	

Gain Recognized on Repayment of Shareholder Loan

29. Loan basis at beginning of tax year	
30. Loan basis restored - amount used in prior years to offset losses	
31. Loan basis before loan repayment (Add line 29 and line 30)	
32. Shareholder loan at beginning of tax year	
33. Loan repayments to shareholder during tax year	
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)	
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)	

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 2

2019

Form **1120-S**
Schedule K-1

For calendar year 2019 or tax year beginning , ending

Name
Firestorm Cafe LLC
Beck [REDACTED]Taxpayer Identification Number
26-2625465
[REDACTED]

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses		84	84	100.00	84					84
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		292	292	100.00	292					292
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contrib disaster (100%)										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Commercial revitalization ded										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductble items		292	292	100.00	292					292
Total nonded and deductible items		376	376		376					376

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 1

Form **1120-S**
Schedule K-1

For calendar year 2019 or tax year beginning

, ending

2019

Name **Firestorm Cafe LLC**
Michael

Taxpayer Identification Number

26-2625465

Stock Basis

1. Beginning of year stock basis		1,254
2. Capital contributions		1,254
Additions:		
3. Ordinary business income	4,776	
4. Net rental income		
5. Interest, dividends, royalties and net capital gains		
6. Net Section 1231 gain		
7. Tax-exempt interest and other income		
8. Other income		
9. Gain on disposal of Section 179 assets		4,776
10. Other increases		
11. Subtotal (Add line 1 through line 10)		<u>6,030</u>
Subtractions:		
12. Distributions		
13. Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)		292
14. Other decreases		
15. Amount used to restore loan basis		
16. End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)		<u>5,738</u>

Loan Basis

17. Beginning of year loan basis		
18. Loans to corporation		
19. Loan basis restored - amount used in prior years to offset losses		
20. Other increases		
21. Loan repayments		
22. Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)		
23. Other decreases		
24. End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)		<u>0</u>
25. End of year stock and loan basis (Add line 16 and line 24)		<u><u>5,738</u></u>
Principal amount of loan owed to shareholder at end of the year		<u><u>0</u></u>

Gain Recognized on Excess Distributions

26. Distributions		
27. Stock basis before distributions and loss items		
28. Gain recognized on excess distributions (Subtract line 27 from line 26)		

Gain Recognized on Repayment of Shareholder Loan

29. Loan basis at beginning of tax year		
30. Loan basis restored - amount used in prior years to offset losses		
31. Loan basis before loan repayment (Add line 29 and line 30)		
32. Shareholder loan at beginning of tax year		
33. Loan repayments to shareholder during tax year		
34. Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)		
35. Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)		

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 2

2019

Form **1120-S**
Schedule K-1

For calendar year 2019 or tax year beginning , ending

Name
Firestorm Cafe LLC
Michael [REDACTED]Taxpayer Identification Number
26-2625465
[REDACTED]

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses		65	65	100.00	65					65
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		227	227	100.00	227					227
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Qual cash contrib disaster (100%)										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Commercial revitalization ded										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets										
Total deductble items		227	227	100.00	227					227
Total nonded and deductible items		292	292		292					292

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Federal Statements

Form 1120-S, Page 1, Line 12 - Taxes and Licenses

<u>Description</u>	<u>Amount</u>
Business License & Permits	\$ 227
Other taxes	94
Payroll Taxes	6,078
Property Tax	101
Total	<u>\$ 6,500</u>

Form 1120-S, Page 3, Schedule K, Line 4 - Interest Income

<u>Description</u>	<u>Amount</u>
Other Interest	\$ 1
Total	<u>\$ 1</u>

Form 1120-S, Page 4, Schedule K, Line 16c - Nondeductible Expenses

<u>Description</u>	<u>Amount</u>
Fines and Penalties	\$ 183
Page 1 Meals	51
Total	<u>\$ 234</u>

Form 1120-S, Page 4, Schedule K, Line 17a - Investment Income

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 1
Total	<u>\$ 1</u>

00728 Firestorm Cafe LLC
26-2625465
FYE: 12/31/2019

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Federal Statements

Form 1125-A, Line 2 Purchases

<u>Description</u>	<u>Amount</u>
Purchases	\$ 162,398
Change in Inventory	10,852
Total	<u>\$ 173,250</u>