

Firestorm Books & Coffee
Balance Sheet
 As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash Drawer	150.00
Champion Checking	8,720.43
Champion Savings	3,148.28
PayPal	58.94
Total Checking/Savings	12,077.65
Accounts Receivable	
Accounts Receivable	506.95
Total Accounts Receivable	506.95
Other Current Assets	
Inventory Asset	
Books	41,162.10
Food & Beverage	200.00
General Supplies	200.00
Merchandise	10,734.37
Packaging	150.00
Total Inventory Asset	52,446.47
Uncollected Sales	1,463.24
Undeposited Funds	-253.30
Total Other Current Assets	53,656.41
Total Current Assets	66,241.01
Fixed Assets	
Accumulated Amortization	-1,017.66
Accumulated Depreciation	-14,146.79
Furniture and Equipment	
Furniture & Fixtures	3,860.34
Kitchen Equipment	2,336.41
Office Equipment	4,389.28
Total Furniture and Equipment	10,586.03
Intangible Assets	1,214.00
Leasehold Improvements	13,523.92
Total Fixed Assets	10,159.50
Other Assets	
Investment in SCC	150.00
Rent & Utility Deposits	3,118.58
Total Other Assets	3,268.58
TOTAL ASSETS	79,669.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,963.82
Total Accounts Payable	10,963.82
Other Current Liabilities	
Gift Certificates	3,411.32
Payroll Liabilities	
Uncashed Employee Paychecks	41.63
Payroll Liabilities - Other	1,801.93
Total Payroll Liabilities	1,843.56

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Sales Tax Payable	2,573.77
Total Other Current Liabilities	7,828.65
Total Current Liabilities	18,792.47
Long Term Liabilities	
Loans from Non-Members	
Loan from Julie [REDACTED]	9,355.13
Loan from Mountain BizWorks	2,332.53
Loan from Shared Capital	15,593.95
Loan from [REDACTED]	900.00
Total Loans from Non-Members	28,181.61
Total Long Term Liabilities	28,181.61
Total Liabilities	46,974.08
Equity	
Common Stock	216.57
Owner Capital Accounts	
Libertie [REDACTED]	10,371.14
Michael [REDACTED]	1,254.45
Rebecca [REDACTED]	1,218.63
Total Owner Capital Accounts	12,844.22
Retained Earnings	3,605.04
Net Income	16,029.18
Total Equity	32,695.01
TOTAL LIABILITIES & EQUITY	79,669.09