

Form **1120S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

U Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
U Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2018

For calendar year 2018 or tax year beginning _____, ending _____

A S election effective date 05/16/08	TYPE OR PRINT	Name Firestorm Cafe LLC	D Employer identification number **-***5465
B Business activity code number (see instructions) 722513		Number, street, and room or suite no. If a P.O. box, see instructions. 610 Haywood Road	E Date incorporated 05/16/2008
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Asheville NC 28806	F Total assets (see instructions) \$ 71,696

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed

H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year u **6**

Caution: Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	250,336	
	b Returns and allowances	1b	3,955	
	c Balance. Subtract line 1b from line 1a			1c 246,381
	2 Cost of goods sold (attach Form 1125-A)			2 133,284
	3 Gross profit. Subtract line 2 from line 1c			3 113,097
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			4
5 Other income (loss) (see instructions—attach statement)	See Stmt 1		5 9,725	
6 Total income (loss). Add lines 3 through 5			6 122,822	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)			7 25,968
	8 Salaries and wages (less employment credits)			8 30,788
	9 Repairs and maintenance			9 1,152
	10 Bad debts			10
	11 Rents			11 32,864
	12 Taxes and licenses			12 5,186
	13 Interest (see instructions)			13 2,396
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14 1,982
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16 1,290
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18 511
	19 Other deductions (attach statement)	See Stmt 2		19 13,414
	20 Total deductions. Add lines 7 through 19			20 115,551
	21 Ordinary business income (loss). Subtract line 20 from line 6			21 7,271
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a 2018 estimated tax payments and 2017 overpayment credited to 2018	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Refundable credit from Form 8827, line 8c	23d		
	e Add lines 23a through 23d			23e
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached			24
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed			25
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid			26	
27 Enter amount from line 26: Credited to 2019 estimated tax u			27 Refunded u	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Sign Here Signature of officer **Libertie Valance** Date _____ Title **Director**

Paid Preparer Use Only	Print/Type preparer's name Leah B. Noel	Preparer's signature Leah B. Noel	Date 03/05/19	Check <input type="checkbox"/> if self-employed	PT N *****
	Firm's name u Leah B. Noel, CPA, PC	Firm's E N U ** - ***0715			
	Firm's address u 14 S Pack Sq # 503 Asheville, NC 28801	Phone no. 828-333-4529			

For Paperwork Reduction Act Notice, see separate instructions. Form **1120S** (2018)

Schedule B Other Information (see instructions)

1 Check accounting method:	a <input type="checkbox"/> Cash	b <input checked="" type="checkbox"/> Accrual	Yes	No
	c <input type="checkbox"/> Other (specify) u			
2 See the instructions and enter the:	a Business activity u Cafe & Book Sales	b Product or service u Food & Books		
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation				X
4 At the end of the tax year, did the corporation:				
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below				X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	Yes	No
		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?	Yes	No
If "Yes," complete lines (i) and (ii) below.		
(i) Total shares of restricted stock	u	
(ii) Total shares of non-restricted stock	u	
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?	Yes	No
If "Yes," complete lines (i) and (ii) below.		
(i) Total shares of stock outstanding at the end of the tax year	u	
(ii) Total shares of stock outstanding if all instruments were executed	u	
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?	Yes	No
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount	<input type="checkbox"/>	
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions)	u	\$
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	Yes	No
10 Does the corporation satisfy one of the following conditions and the corporation doesn't own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions	X	
a The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year don't exceed \$25 million, and the corporation isn't a tax shelter; or		
b The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7). If "No," complete and attach Form 8990.		
11 Does the corporation satisfy both of the following conditions?		
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000		
b The corporation's total assets at the end of the tax year were less than \$250,000	X	
If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) (continued)

Yes	No
	X
	X
X	
X	
	X

- 12** During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?
If "Yes," enter the amount of principal reduction u \$
- 13** During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions
- 14a** Did the corporation make any payments in 2018 that would require it to file Form(s) 1099?
- b** If "Yes," did the corporation file or will it file required Forms 1099?
- 15** Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?
If "Yes," enter the amount from Form 8996, line 13 u \$

Schedule K Shareholders' Pro Rata Share Items

Total amount

			Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	7,271
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	5
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type u	10	
	11 Section 179 deduction (attach Form 4562)	11	
Credits	12a Charitable contributions See Stmt 3	12a	1,240
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type u (2) Amount u	12c(2)	
	d Other deductions (see instructions) Type u	12d	
Foreign Transactions	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type u	13d	
	e Other rental credits (see instructions) Type u	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type u	13g	
Foreign Transactions	14a Name of country or U.S. possession u		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Section 951A category	14d	
	e Foreign branch category	14e	
	f Passive category	14f	
	g General category	14g	
	h Other (attach statement)	14h	
	Deductions allocated and apportioned at shareholder level		
	i Interest expense	14i	
	j Other	14j	
	Deductions allocated and apportioned at corporate level to foreign source income		
	k Section 951A category	14k	
l Foreign branch category	14l		
m Passive category	14m		
n General category	14n		
o Other (attach statement)	14o		
Other information			
p Total foreign taxes (check one): u <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14p		
q Reduction in taxes available for credit (attach statement)	14q		
r Other foreign tax information (attach statement)			

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	5
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) See Statement 4		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	6,036

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1 Cash			16,633		13,801
2a Trade notes and accounts receivable		4,906		1,457	
b Less allowance for bad debts	(4,906	(1,457
3 Inventories			29,607		41,594
4 U.S. government obligations					
5 Tax-exempt securities (see instructions)					
6 Other current assets (attach statement)					
7 Loans to shareholders			290		395
8 Mortgage and real estate loans					
9 Other investments (attach statement)					
10a Buildings and other depreciable assets		32,378		24,112	
b Less accumulated depreciation	(20,758	11,620	(13,345
11a Depletable assets					
b Less accumulated depletion	((
12 Land (net of any amortization)					
13a Intangible assets (amortizable only)		1,214		1,214	
b Less accumulated amortization	(585	629	(801
14 Other assets (attach statement) Stmt 5			3,269		3,269
15 Total assets			66,954		71,696
Liabilities and Shareholders' Equity					
16 Accounts payable			8,175		14,134
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (attach statement) Stmt 6			6,555		5,501
19 Loans from shareholders					
20 Mortgages, notes, bonds payable in 1 year or more					
21 Other liabilities (attach statement) Stmt 7			48,674		36,865
22 Capital stock			217		217
23 Additional paid-in capital			10,863		11,372
24 Retained earnings			-7,530		3,607
25 Adjustments to shareholders' equity (attach statement)					
26 Less cost of treasury stock	((
27 Total liabilities and shareholders' equity			66,954		71,696

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books	11,136	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		Stmt 8 5,100	5,100
a Depreciation \$		6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
b Travel and entertainment \$		a Depreciation \$	
4 Add lines 1 through 3	11,136	7 Add lines 5 and 6	5,100
		8 Income (loss) (Schedule K, line 18). Line 4 less line 7	6,036

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account

(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	-7,530			
2 Ordinary income from page 1, line 21	7,271			
3 Other additions Stmt 9	5,106			
4 Loss from page 1, line 21	()			
5 Other reductions Stmt 10	1,240			()
6 Combine lines 1 through 5	3,607			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	3,607			

Form **1125-A**

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

U Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
U Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name
Firestorm Cafe LLC

Employer identification number
****-***5465**

1	Inventory at beginning of year	1	29,607
2	Purchases	2	140,441
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) Stmt 11	5	4,830
6	Total. Add lines 1 through 5	6	174,878
7	Inventory at end of year	7	41,594
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	133,284

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation.) U

b Check if there was a writedown of subnormal goods U

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) U

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property)

U Attach to your tax return.

U Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2018

Attachment Sequence No. **179**

Name(s) shown on return

Firestorm Cafe LLC

Identifying number

****-***5465**

Business or activity to which this form relates

Regular Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,000,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,500,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	1,129
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	853
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> U <input type="checkbox"/>		

Section B—Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	1,982
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions 25

26 Property used more than 50% in a qualified business use: Table with 9 columns for property details and percentage.

27 Property used 50% or less in a qualified business use: Table with 9 columns for property details and percentage.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with 6 columns for vehicles (a-f) and rows 30-36 for miles driven and availability questions.

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

Table for Section C with rows 37-41 for policy and use questions, and a Yes/No column.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

Table for Section VI with 6 columns: (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year.

42 Amortization of costs that begins during your 2018 tax year (see instructions):

43 Amortization of costs that began before your 2018 tax year 43 216

44 Total. Add amounts in column (f). See the instructions for where to report 44 216

Section 199A Information Worksheet

Form **1120S**

2018

For calendar year 2018 or tax year beginning _____, ending _____

Name

Employer Identification Number

Firestorm Cafe LLC

**** - *** 5465**

Activity Description

Column A	Page 1 Activity
Column B	
Column C	
Column D	
Column E	

	Column A	Column B	Column C	Column D	Column E
Specified service business	No				
Ordinary business income (loss)	7,271				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 199A income	7,271				
Section 199A W-2 wages	56,756				
Section 199A unadjusted basis	24,112				

Other Information:

- QBI allocable to cooperative pmts received
- W-2 wages allocable to qualified payments
- Cooperative QPAI deduction to patron

Federal Statements**Statement 1 - Form 1120S, Page 1, Line 5 - Other Income (Loss)**

<u>Description</u>	<u>Amount</u>
Sustainer Donations	\$ 9,725
Total	\$ 9,725

Statement 2 - Form 1120S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
Cafe & Bookstore Supplies	\$ 1,415
Computer & Internet	379
De Minimis Assets < \$2,500	490
Dues & Subscriptions	836
Insurance - Liability	647
Insurance - Workers' Comp	636
Janitorial	822
Office Supplies	131
Postage	698
Printing & Reproduction	381
Professional Fees	975
Travel & Mileage Reimburs.	166
Utilities	5,622
Amortization	216
Total	\$ 13,414

Statement 3 - Form 1120S, Page 3, Schedule K, Line 12a - Cash Contributions

<u>Description</u>	<u>Cash Contrib 60%</u>	<u>Cash Contrib 30%</u>	<u>Total</u>
Total	\$ 1,240	\$ 0	\$ 1,240

Statement 4 - Form 1120S, Page 4, Schedule K, Line 17d - Other Items and Amounts

<u>Description</u>	<u>Amount</u>
Disposal of Section 179 Property - See Attached Wrk	
Section 199A Information - See Attached Wrk	

Statement 5 - Form 1120S, Page 4, Schedule L, Line 14 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Investment in SCC	\$ 150	\$ 150
Security Deposits	3,119	3,119
Total	\$ 3,269	\$ 3,269

Federal Statements**Statement 6 - Form 1120S, Page 4, Schedule L, Line 18 - Other Current Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Accrued Payroll Tax	\$ 1,776	\$ 919
Gift Certificate Outstanding	2,164	2,275
Sales tax Payable	2,615	2,307
Total	<u>\$ 6,555</u>	<u>\$ 5,501</u>

Statement 7 - Form 1120S, Page 4, Schedule L, Line 21 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
N/P Julie [REDACTED]	\$ 9,755	\$ 9,555
N/P Mountain Bizworks	5,634	4,053
N/P SCC	32,385	22,357
N/P Travis [REDACTED]	900	900
Total	<u>\$ 48,674</u>	<u>\$ 36,865</u>

Statement 8 - Form 1120S, Page 5, Schedule M-1, Line 5 - Income on Books Not on Return

<u>Description</u>	<u>Amount</u>
Form 4797 Book/Tax Diff	\$ 5,100
Total	<u>\$ 5,100</u>

Statement 9 - Form 1120S, Page 5, Schedule M-2, Line 3(a) - Other Additions

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 5
Sale of Section 179 Assets	5,101
Total	<u>\$ 5,106</u>

Statement 10 - Form 1120S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

<u>Description</u>	<u>Amount</u>
Charitable Contributions	\$ 1,240
Total	<u>\$ 1,240</u>

Federal Statements

Statement 11 - Form 1125-A, Line 5 - Other Costs

<u>Description</u>	<u>Amount</u>
Merchant Account Fees	\$ 4,535
Packaging	295
Total	<u>\$ 4,830</u>

Federal Asset Report

Form 1120S, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
5-year GDS Property:									
25	Stallwall Book Shelf	3/02/18	568		X	0	5 HY 200DB	0	568
26	Ikea Bookcases & Delivery	3/05/18	561		X	0	5 HY 200DB	0	561
			<u>1,129</u>			<u>0</u>		<u>0</u>	<u>1,129</u>
Prior MACRS:									
1	Display Case	7/21/09	1,500		X X	0	7 HY 200DB	1,500	0
	Sold/Scrapped: 4/01/18								
2	Ikea Bookshelf	4/29/11	76		X X	0	7 HY 200DB	76	0
3	Chairs	4/18/12	1,676		X X	0	7 HY 200DB	1,676	0
4	Ikea Bookshelves	4/25/12	172		X X	0	7 HY 200DB	172	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524		X X	0	7 HY 200DB	524	0
6	Lowe's Shelves & Storage	10/20/12	185		X X	0	7 HY 200DB	185	0
7	Board Room Table	10/24/12	100		X X	0	7 HY 200DB	100	0
10	Espresso Machine	1/01/09	4,482		X X	0	7 HY 200DB	4,482	0
	Sold/Scrapped: 4/01/18								
11	Grease Trap	6/12/09	253		X X	0	7 HY 200DB	253	0
12	Coffee Brewer	11/01/11	387		X X	0	7 HY 200DB	387	0
13	Espresso Grinder	3/26/12	1,105		X X	0	5 HY 200DB	1,105	0
	Sold/Scrapped: 2/09/18								
14	Bread Pal Bread Slicer	2/15/12	57		X X	0	5 HY 200DB	57	0
15	Hand Blender	1/28/12	53		X X	0	5 HY 200DB	53	0
16	Refrigerator	7/04/12	2,308		X X	0	5 HY 200DB	2,308	0
	Sold/Scrapped: 4/01/18								
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587		X X	0	5 HY 200DB	1,587	0
18	Leasehold Improvements	7/01/15	13,524		X	11,270	15 HY S/L	2,254	751
19	Monitors	5/16/08	480		X	240	15 HY 150DB	307	31
20	Yamaha PA System	1/23/12	2,075		X X	0	7 HY 200DB	2,075	0
21	PA Monitors & Cable	2/22/12	78		X X	0	7 HY 200DB	78	0
22	EZ Up Tent	6/12/13	200		X X	0	7 HY 200DB	200	0
23	Benq HT1075 1080P Projector	5/12/15	756		X X	0	7 HY 200DB	756	0
24	Toshiba E-Studio 280	6/05/15	800		X X	307	5 HY 200DB	623	71
			<u>32,378</u>			<u>11,817</u>		<u>20,758</u>	<u>853</u>
Amortization:									
8	Loan Orgination Fees	4/03/15	1,014			1,014	5 MOAmort	485	176
9	Loan Orgination Fees-MBW	7/29/15	200			200	5 MOAmort	100	40
			<u>1,214</u>			<u>1,214</u>		<u>585</u>	<u>216</u>
Grand Totals			34,721			13,031		21,343	2,198
Less: Dispositions and Transfers			9,395			0		9,395	0
Less: Start-up/Org Expense			0			0		0	0
Net Grand Totals			<u>25,326</u>			<u>13,031</u>		<u>11,948</u>	<u>2,198</u>

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Bonus Depreciation Report

FYE: 12/31/2018

Form 1120S, Page 1

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
1	Display Case	7/21/09	1,500		1,500	0	0	0
2	Ikea Bookshelf	4/29/11	76		76	0	0	0
3	Chairs	4/18/12	1,676		1,676	0	0	0
4	Ikea Bookshelves	4/25/12	172		172	0	0	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524		524	0	0	0
6	Lowe's Shelves & Storage	10/20/12	185		185	0	0	0
7	Board Room Table	10/24/12	100		100	0	0	0
10	Espresso Machine	1/01/09	4,482		4,482	0	0	0
11	Grease Trap	6/12/09	253		253	0	0	0
12	Coffee Brewer	11/01/11	387		387	0	0	0
13	Espresso Grinder	3/26/12	1,105		1,105	0	0	0
14	Bread Pal Bread Slicer	2/15/12	57		57	0	0	0
15	Hand Blender	1/28/12	53		53	0	0	0
16	Refrigerator	7/04/12	2,308		2,308	0	0	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587		1,587	0	0	0
18	Leasehold Improvements	7/01/15	13,524		0	0	2,254	11,270
19	Monitors	5/16/08	480		0	0	240	240
20	Yamaha PA System	1/23/12	2,075		2,075	0	0	0
21	PA Monitors & Cable	2/22/12	78		78	0	0	0
22	EZ Up Tent	6/12/13	200		200	0	0	0
23	Benq HT1075 1080P Projector	5/12/15	756		756	0	0	0
24	Toshiba E-Studio 280	6/05/15	800		185	0	308	307
25	Stallwall Book Shelf	3/02/18	568		0	568	0	0
26	Ikea Bookcases & Delivery	3/05/18	561		0	561	0	0
Grand Total			33,507		0	1,129	2,802	11,817
Less: Dispositions and Transfers			9,395		0	0	0	0
Net Grand Total			24,112		0	1,129	2,802	11,817

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Qualified Property Report

FYE: 12/31/2018

Form 1120S, Page 1

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Qualified Property
2	Ikea Bookshelf	4/29/11	76	100.00	76
3	Chairs	4/18/12	1,676	100.00	1,676
4	Ikea Bookshelves	4/25/12	172	100.00	172
5	Ikea Bookcases, Rugs, Benches	10/09/12	524	100.00	524
6	Lowe's Shelves & Storage	10/20/12	185	100.00	185
7	Board Room Table	10/24/12	100	100.00	100
11	Grease Trap	6/12/09	253	100.00	253
12	Coffee Brewer	11/01/11	387	100.00	387
14	Bread Pal Bread Slicer	2/15/12	57	100.00	57
15	Hand Blender	1/28/12	53	100.00	53
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587	100.00	1,587
18	Leasehold Improvements	7/01/15	13,524	100.00	13,524
19	Monitors	5/16/08	480	100.00	480
20	Yamaha PA System	1/23/12	2,075	100.00	2,075
21	PA Monitors & Cable	2/22/12	78	100.00	78
22	EZ Up Tent	6/12/13	200	100.00	200
23	Benq HT1075 1080P Projector	5/12/15	756	100.00	756
24	Toshiba E-Studio 280	6/05/15	800	100.00	800
25	Stallwall Book Shelf	3/02/18	568	100.00	568
26	Ikea Bookcases & Delivery	3/05/18	561	100.00	561
Grand Total			<u>24,112</u>		<u>24,112</u>

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AMT Asset Report

Form 1120S, Page 1

FYE: 12/31/2018

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv Meth	Prior	Current
5-year GDS Property:										
25	Stallwall Book Shelf	3/02/18	568				0	5 HY 200DB	0	568
26	Ikea Bookcases & Delivery	3/05/18	561				0	5 HY 200DB	0	561
			<u>1,129</u>				<u>0</u>		<u>0</u>	<u>1,129</u>
Prior MACRS:										
1	Display Case	7/21/09	1,500		X	X	0	7 HY 200DB	1,500	0
	Sold/Scrapped: 4/01/18									
2	Ikea Bookshelf	4/29/11	76		X	X	0	7 HY 200DB	76	0
3	Chairs	4/18/12	1,676		X	X	0	7 HY 200DB	1,676	0
4	Ikea Bookshelves	4/25/12	172		X	X	0	7 HY 200DB	172	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524		X	X	0	7 HY 200DB	524	0
6	Lowe's Shelves & Storage	10/20/12	185		X	X	0	7 HY 200DB	185	0
7	Board Room Table	10/24/12	100		X	X	0	7 HY 200DB	100	0
10	Espresso Machine	1/01/09	4,482		X	X	0	7 HY 200DB	4,482	0
	Sold/Scrapped: 4/01/18									
11	Grease Trap	6/12/09	253		X	X	0	7 HY 200DB	253	0
12	Coffee Brewer	11/01/11	387		X	X	0	7 HY 200DB	387	0
13	Espresso Grinder	3/26/12	1,105		X	X	0	5 HY 200DB	1,105	0
	Sold/Scrapped: 2/09/18									
14	Bread Pal Bread Slicer	2/15/12	57		X	X	0	5 HY 200DB	57	0
15	Hand Blender	1/28/12	53		X	X	0	5 HY 200DB	53	0
16	Refrigerator	7/04/12	2,308		X	X	0	5 HY 200DB	2,308	0
	Sold/Scrapped: 4/01/18									
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587		X	X	0	5 HY 200DB	1,587	0
18	Leasehold Improvements	7/01/15	13,524				11,270	15 HY S/L	2,254	751
19	Monitors	5/16/08	480				240	15 HY 150DB	307	31
20	Yamaha PA System	1/23/12	2,075		X	X	0	7 HY 200DB	2,075	0
21	PA Monitors & Cable	2/22/12	78		X	X	0	7 HY 200DB	78	0
22	EZ Up Tent	6/12/13	200		X	X	0	7 HY 200DB	200	0
23	Benq HT1075 1080P Projector	5/12/15	756		X	X	0	7 HY 200DB	756	0
24	Toshiba E-Studio 280	6/05/15	800		X	X	307	5 HY 200DB	623	71
			<u>32,378</u>				<u>11,817</u>		<u>20,758</u>	<u>853</u>
Grand Totals			33,507				11,817		20,758	1,982
Less: Dispositions and Transfers			<u>9,395</u>				<u>0</u>		<u>9,395</u>	<u>0</u>
Net Grand Totals			<u>24,112</u>				<u>11,817</u>		<u>11,363</u>	<u>1,982</u>

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Depreciation Adjustment Report

FYE: 12/31/2018

All Business ActivitiesAMT
Adjustments/
Preferences

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
MACRS Adjustments:						
Page 1	1	1	Display Case	0	0	0
Page 1	1	2	Ikea Bookshelf	0	0	0
Page 1	1	3	Chairs	0	0	0
Page 1	1	4	Ikea Bookshelves	0	0	0
Page 1	1	5	Ikea Bookcases, Rugs, Benches	0	0	0
Page 1	1	6	Lowe's Shelves & Storage	0	0	0
Page 1	1	7	Board Room Table	0	0	0
Page 1	1	10	Espresso Machine	0	0	0
Page 1	1	11	Grease Trap	0	0	0
Page 1	1	12	Coffee Brewer	0	0	0
Page 1	1	13	Espresso Grinder	0	0	0
Page 1	1	14	Bread Pal Bread Slicer	0	0	0
Page 1	1	15	Hand Blender	0	0	0
Page 1	1	16	Refrigerator	0	0	0
Page 1	1	17	Ice-O-Matic HISU070 Ice Cub	0	0	0
Page 1	1	18	Leasehold Improvements	751	751	0
Page 1	1	19	Monitors	31	31	0
Page 1	1	20	Yamaha PA System	0	0	0
Page 1	1	21	PA Monitors & Cable	0	0	0
Page 1	1	22	EZ Up Tent	0	0	0
Page 1	1	23	Benq HT1075 1080P Projector	0	0	0
Page 1	1	24	Toshiba E-Studio 280	71	71	0
Page 1	1	25	Stallwall Book Shelf	568	568	0
Page 1	1	26	Ikea Bookcases & Delivery	561	561	0
				<u>1,982</u>	<u>1,982</u>	<u>0</u>

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
2	Ikea Bookshelf	4/29/11	76	0	0
3	Chairs	4/18/12	1,676	0	0
4	Ikea Bookshelves	4/25/12	172	0	0
5	Ikea Bookcases, Rugs, Benches	10/09/12	524	0	0
6	Lowe's Shelves & Storage	10/20/12	185	0	0
7	Board Room Table	10/24/12	100	0	0
11	Grease Trap	6/12/09	253	0	0
12	Coffee Brewer	11/01/11	387	0	0
14	Bread Pal Bread Slicer	2/15/12	57	0	0
15	Hand Blender	1/28/12	53	0	0
17	Ice-O-Matic HISU070 Ice Cub	6/18/15	1,587	0	0
18	Leasehold Improvements	7/01/15	13,524	702	702
19	Monitors	5/16/08	480	32	32
20	Yamaha PA System	1/23/12	2,075	0	0
21	PA Monitors & Cable	2/22/12	78	0	0
22	EZ Up Tent	6/12/13	200	0	0
23	Benq HT1075 1080P Projector	5/12/15	756	0	0
24	Toshiba E-Studio 280	6/05/15	800	71	71
25	Stallwall Book Shelf	3/02/18	568	0	0
26	Ikea Bookcases & Delivery	3/05/18	561	0	0
			<u>24,112</u>	<u>805</u>	<u>805</u>
Amortization:					
8	Loan Orgination Fees	4/03/15	1,014	177	0
9	Loan Orgination Fees-MBW	7/29/15	200	40	0
			<u>1,214</u>	<u>217</u>	<u>0</u>
Grand Totals			<u>25,326</u>	<u>1,022</u>	<u>805</u>

Form 1120S	Schedule K-1 Summary Worksheet	2018
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Name Firestorm Cafe LLC	Employer Identification Number ** - *** 5465
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	Shareholder Name	SSN/EIN	
Column A	Joseph [REDACTED]	***-**-	[REDACTED]
Column B	Libertie [REDACTED]	***-**-	[REDACTED]
Column C	Lucy [REDACTED]	***-**-	[REDACTED]
Column D	Mary [REDACTED]	***-**-	[REDACTED]

Schedule K Items	Column A	Column B	Column C	Column D	Subtotal
1 Ordinary income	2,780	2,782	2	1,044	6,608
2 Net rental RE inc					
3c Net other rental inc					
4 Interest income	1	4			5
5a Ordinary dividends					
5b Qualified dividends					
6 Royalties					
7 Net ST capital gain					
8a Net LT capital gain					
8b Collectibles 28% gain					
8c Unrecap Sec 1250					
9 Net Sec 1231 gain					
10 Other income (loss)					
11 Sec 179 deduction					
12a Contributions	474	476		178	1,128
12b Invest interest exp					
12c Sec 59(e)(2) exp					
12d Other deductions					
13a Low-inc house 42j5					
13b Low-inc house other					
13c Qualif rehab exp					
13d Rental RE credits					
13e Other rental credits					
13f Biofuel credit					
13g Other credits					
14b Gross inc all src					
14d-f Total foreign inc					
14g-k Total foreign ded					
14l Total foreign taxes					
14m Reduct in taxes					
15a Depr adjustment					
15b Adjusted gain (loss)					
15c Depletion					
15d Inc-oil/gas/geoth					
15e Ded-oil/gas/geoth					
15f Other AMT items					
16a Tax-exempt interest					
16b Other tax-exempt					
16c Nonded expense					
16d Distributions					
16e Shr loan repmts					
17a Investment income	1	4			5
17b Investment expense					
18 Income (loss)	2,307	2,310	2	866	5,485

Form 1120S	Schedule K-1 Summary Worksheet	2018
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Name Firestorm Cafe LLC	Employer Identification Number **-***5465
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	Shareholder Name	SSN/EIN
Column A	Natassia [REDACTED]	***-**- [REDACTED]
Column B	Beck [REDACTED]	***-**- [REDACTED]
Column C		
Column D		

	Schedule K Items	Column A	Column B	Column C	Column D	Sch K Total
1	Ordinary income	451	212			7,271
2	Net rental RE inc					
3c	Net other rental inc					
4	Interest income					5
5a	Ordinary dividends					
5b	Qualified dividends					
6	Royalties					
7	Net ST capital gain					
8a	Net LT capital gain					
8b	Collectibles 28% gain					
8c	Unrecap Sec 1250					
9	Net Sec 1231 gain					
10	Other income (loss)					
11	Sec 179 deduction					
12a	Contributions	76	36			1,240
12b	Invest interest exp					
12c	Sec 59(e)(2) exp					
12d	Other deductions					
13a	Low-inc house 42j5					
13b	Low-inc house other					
13c	Qualif rehab exp					
13d	Rental RE credits					
13e	Other rental credits					
13f	Biofuel credit					
13g	Other credits					
14b	Gross inc all src					
14d-f	Total foreign inc					
14g-k	Total foreign deds					
14l	Total foreign taxes					
14m	Reduct in taxes					
15a	Depr adjustment					
15b	Adjusted gain (loss)					
15c	Depletion					
15d	Inc-oil/gas/geoth					
15e	Ded-oil/gas/geoth					
15f	Other AMT items					
16a	Tax-exempt interest					
16b	Other tax-exempt					
16c	Nonded expense					
16d	Distributions					
16e	Shr loan repmts					
17a	Investment income					5
17b	Investment expense					
18	Income (loss)	375	176			6,036

Form 1120S	Retained Earnings Reconciliation Worksheet	2018
Name		Employer Identification Number
For calendar year 2018 or tax year beginning _____, ending _____		
Firestorm Cafe LLC		** - ***5465

Schedule L - Retained Earnings

Retained Earnings - Unappropriated (Accumulated E&P)	0
Accumulated Adjustments Account	3,607
Undistributed Previously Taxed Income	0
Other Adjustments Account	0
Retained Earnings Timing Differences	0
Schedule L, Line 24 - Retained Earnings	3,607

Schedule M-2 - Retained Earnings

	Accumulated Adjustments Account	Undistributed Previously Taxed Income	Accumulated Earnings and Profits	Other Adjustments Account	Retained Earnings Timing Differences	Total Retained Earnings
Beginning of Year	-7,530	0	0	0	0	-7,530
Ordinary Income (Loss)	7,271					7,271
Other Additions	5,106					5,106
Other Reductions	1,240					1,240
Distributions						
End of Year	3,607	0	0	0	0	3,607

Federal Statements**Form 1120S, Retained Earnings Reconciliation Worksheet, AAA - Other Additions**

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 5
Sale of Section 179 Assets	5,101
Total	<u>\$ 5,106</u>

Form 1120S, Retained Earnings Reconciliation Worksheet, AAA - Other Reductions

<u>Description</u>	<u>Amount</u>
Charitable Contributions	\$ 1,240
Total	<u>\$ 1,240</u>

Federal Statements

FYE: 12/31/2018

Form 1120S, Page 1, Line 12 - Taxes and Licenses

<u>Description</u>	<u>Amount</u>
Business License & Permits	\$ 202
NC Franchise Tax	25
Other taxes	83
Payroll Taxes	4,724
Property Tax	152
Total	\$ <u>5,186</u>

Form 1120S, Page 1, Line 13 - Interest

<u>Description</u>	<u>Amount</u>
Total	\$ <u>2,396</u>
Total	\$ <u>2,396</u>

Form 1120S, Page 1, Line 18 - Employee Benefit Programs

<u>Description</u>	<u>Amount</u>
Employee Benefit Program	\$ 511
Total	\$ <u>511</u>

Form 1120S, Page 3, Schedule K, Line 4 - Interest Income

<u>Description</u>	<u>Amount</u>
Other Interest	\$ 5
Total	\$ <u>5</u>

Form 1120S, Page 4, Schedule K, Line 17a - Investment Income

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 5
Total	\$ <u>5</u>

Federal Statements

Form 1125-A, Line 2 Purchases

<u>Description</u>	<u>Amount</u>
Purchases	\$ 128,454
Change in Inventory	<u>11,987</u>
Total	<u>\$ 140,441</u>