

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

For calendar year 2014 or tax year beginning _____, ending _____

A S election effective date 05/16/08	TYPE OR PRINT	Name FIRESTORM CAFE, LLC	D Employer identification number 26-2625465
B Business activity code number (see instructions) 722513		Number, street, and room or suite no. If a P.O. box, see instructions. 68 HAYWOOD RD.	E Date incorporated 05/16/2008
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code ASHEVILLE NC 28806	F Total assets (see instructions) \$ 16,983

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed
H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation
I Enter the number of shareholders who were shareholders during any part of the tax year **4**

Caution. Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	37,093	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a			37,093
	2 Cost of goods sold (attach Form 1125-A)			21,178
	3 Gross profit. Subtract line 2 from line 1c			15,915
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)			
5 Other income (loss) (see instructions—attach statement)	SEE STMT 1		136	
6 Total income (loss). Add lines 3 through 5			16,051	
Deductions <small>(see instructions for limitations)</small>	7 Compensation of officers (see instructions—attach Form 1125-E)			3,138
	8 Salaries and wages (less employment credits)			784
	9 Repairs and maintenance			332
	10 Bad debts			
	11 Rents			4,846
	12 Taxes and licenses			818
	13 Interest			40
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			56
	15 Depletion (Do not deduct oil and gas depletion.)			
	16 Advertising			426
	17 Pension, profit-sharing, etc., plans			
	18 Employee benefit programs			
	19 Other deductions (attach statement)	SEE STMT 2		4,894
	20 Total deductions. Add lines 7 through 19			15,334
	21 Ordinary business income (loss). Subtract line 20 from line 6			717

Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)			22c
	23a 2014 estimated tax payments and 2013 overpayment credited to 2014	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c			23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached			
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			
27 Enter amount from line 26 Credited to 2015 estimated tax			Refunded	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Signature of officer **LIBERTIE VALANCE** Date _____ Title **DIRECTOR**

Paid Preparer Use Only	Print/Type preparer's name CHAD T. STORCK, CPA	Preparer's signature _____	Date 03/21/15	Check <input type="checkbox"/> if self-employed	PTIN P00955658
	Firm's name STORCK CPA, P.C.	Firm's EIN 26-4129801			
	Firm's address PO BOX 1373 ASHEVILLE, NC 28802-1373	Phone no. 828-505-3791			

Other Information (see instructions)

1 Check accounting method:	a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual	Yes	No
	c <input type="checkbox"/> Other (specify) ▶		
2 See the instructions and enter the:	a Business activity ▶ CAFE & BOOK SALES b Product or service ▶ FOOD & BOOKS		
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation			X
4 At the end of the tax year, did the corporation:	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	Yes	No
		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		Yes	No
(i) Total shares of restricted stock ▶			
(ii) Total shares of non-restricted stock ▶			
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.		Yes	No
(i) Total shares of stock outstanding at the end of the tax year ▶			
(ii) Total shares of stock outstanding if all instruments were executed ▶			
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?			X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.	<input type="checkbox"/>		
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) ▶ \$			
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$			
10 Does the corporation satisfy both of the following conditions?			
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000			
b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		X	
11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$			X
12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions			X
13a Did the corporation make any payments in 2014 that would require it to file Form(s) 1099?		X	
b If "Yes," did the corporation file or will it file required Forms 1099?		X	

Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	717
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	2
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Income (Loss)	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	-887
10 Other income (loss) (see instructions) Type ▶	10		
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions SEE STMT 3	12a	389
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures(1) Type ▶ (2) Amount ▶	12c(2)	
d Other deductions (see instructions) Type ▶	12d		
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type ▶	13d	
	e Other rental credits (see instructions) Type ▶	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type ▶	13g	
Foreign Transactions	14a Name of country or U.S. possession ▶		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement)	14f	
	Deductions allocated and apportioned at shareholder level		
	g Interest expense	14g	
	h Other	14h	
	Deductions allocated and apportioned at corporate level to foreign source income		
	i Passive category	14i	
	j General category	14j	
	k Other (attach statement)	14k	
Other information			
l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	14l		
m Reduction in taxes available for credit (attach statement)	14m		
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	100

Shareholders' Pro Rata Share Items (continued)		Total amount	
Other Information	17a Investment income	17a	2
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) SEE STATEMENT 4		

Recon- ciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14!	18	-557
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Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1,613		1,424
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()	()	()	()
3	Inventories		14,500		12,200
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	19,131		16,502	
b	Less accumulated depreciation	(17,418)	1,713	(16,233)	269
11a	Depletable assets				
b	Less accumulated depletion	()	()	()	()
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()	()	()	()
14	Other assets (attach statement) STMT 5				3,090
15	Total assets		17,826		16,983
Liabilities and Shareholders' Equity					
16	Accounts payable		2,664		178
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement) STMT 6		4,822		3,362
19	Loans from shareholders		14,887		19,028
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement) STMT 7		400		
22	Capital stock		298		217
23	Additional paid-in capital				
24	Retained earnings		-5,245		-5,802
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()	()	()	()
27	Total liabilities and shareholders' equity		17,826		16,983

Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books	-557	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Add lines 5 and 6	
4 Add lines 1 through 3	-557	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	-557

Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	-5,245		
2 Ordinary income from page 1, line 21	717		
3 Other additions STMT 8	2		
4 Loss from page 1, line 21	(
5 Other reductions STMT 9	1,276	(
6 Combine lines 1 through 5	-5,802		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	-5,802		

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.**
 ▶ **Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.**

Name FIRESTORM CAFE, LLC	Employer identification number 26-2625465
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1 Inventory at beginning of year	1	14,500
2 Purchases	2	18,878
3 Cost of labor	3	
4 Additional section 263A costs (attach schedule)	4	
5 Other costs (attach schedule)	5	
6 Total. Add lines 1 through 5	6	33,378
7 Inventory at end of year	7	12,200
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	21,178

- 9a** Check all methods used for valuing closing inventory:
- (i) Cost
 - (ii) Lower of cost or market
 - (iii) Other (Specify method used and attach explanation.) ▶
- b** Check if there was a writedown of subnormal goods ▶
- c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶
- d** If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO **9d**
- e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity (see instructions)? Yes No
- f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

Attachment
Sequence No. **27**

▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

Name(s) shown on return FIRESTORM CAFE, LLC	Identifying number 26-2625465
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1 Enter the gross proceeds from sales or exchanges reported to you for 2014 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) **1**

Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
SINK & HOT WATER HEATERS	05/16/08	03/08/14		268	700	-432
CONVECTION OVEN & STAND	05/16/08	03/08/14	500	593	1,548	-455

3 Gain, if any, from Form 4684, line 39 **3**

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 **4**

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 **5**

6 Gain, if any, from line 32, from other than casualty or theft **6**

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **7** align="right">**-887**

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years (see instructions) **8**

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) **9**

Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7 **11** ()

12 Gain, if any, from line 7 or amount from line 8, if applicable **12**

13 Gain, if any, from line 31 **13**

14 Net gain or (loss) from Form 4684, lines 31 and 38a **14**

15 Ordinary gain from installment sales from Form 6252, line 25 or 36 **15**

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 **16**

17 Combine lines 10 through 16 **17**

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions **18a**

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line **148b**

For Paperwork Reduction Act Notice, see separate instructions.

Federal Statements**Statement 1 - Form 1120S, Page 1, Line 5 - Other Income (Loss)**

<u>Description</u>	<u>Amount</u>
INSURANCE REFUND	\$ 136
TOTAL	\$ <u>136</u>

Statement 2 - Form 1120S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
BANK SERVICE CHARGES	\$ 200
CAFE EXPENSES	320
CREDIT CARD MERCHANT FEES	714
DUES & SUBSCRIPTIONS	160
OFFICE SUPPLIES	79
POSTAGE	207
PRINTING & REPRODUCTION	69
PROFESSIONAL FEES	825
TELEPHONE	696
TRAVEL	411
UTILITIES	1,213
TOTAL	\$ <u>4,894</u>

Statement 3 - Form 1120S, Page 3, Schedule K, Line 12a - Cash Contributions

<u>Description</u>	<u>Cash Contrib 50%</u>	<u>Cash Contrib 30%</u>	<u>Total</u>
MISCELLANEOUS CONTRIBUTIONS	\$ 389	\$	\$ 389
TOTAL	\$ <u>389</u>	\$ <u>0</u>	\$ <u>389</u>

Statement 4 - Form 1120S, Page 4, Schedule K, Line 17d - Other Items and Amounts

<u>Description</u>	<u>Amount</u>
DISPOSAL OF SECTION 179 PROPERTY - SEE ATTACHED WRK	

Statement 5 - Form 1120S, Page 4, Schedule L, Line 14 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
RENT & UTILITY DEPOSITS	\$	\$ 2,940
INVESTMENT IN NCDF		150
TOTAL	\$ <u>0</u>	\$ <u>3,090</u>

Federal Statements**Statement 6 - Form 1120S, Page 4, Schedule L, Line 18 - Other Current Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
ACCRUED PAYROLL TAX	\$ 441	\$ 47
GIFT CERTIFICATES	3,634	3,315
SALES TAX PAYABLE	747	
TOTAL	<u>\$ 4,822</u>	<u>\$ 3,362</u>

Statement 7 - Form 1120S, Page 4, Schedule L, Line 21 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DUE TO EMPLOYEES	\$ 200	\$
DUE TO KILA [REDACTED]	200	
TOTAL	<u>\$ 400</u>	<u>\$ 0</u>

Statement 8 - Form 1120S, Page 5, Schedule M-2, Line 3(a) - Other Additions

<u>Description</u>	<u>Amount</u>
INTEREST INCOME	\$ 2
TOTAL	<u>\$ 2</u>

Statement 9 - Form 1120S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

<u>Description</u>	<u>Amount</u>
NET SECTION 1231 LOSS	\$ 887
CHARITABLE CONTRIBUTIONS	389
TOTAL	<u>\$ 1,276</u>

S Corporation Tax Return 2014
North Carolina Department of Revenue

For calendar year 2014, or other tax year beginning 14 and ending

DOR Use Only

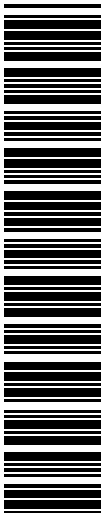
FIRESTORM CAFE, LLC 68 HAYWOOD RD. ASHEVILLE NC 28806			Federal Employer ID Number 262625465
<input type="checkbox"/> Initial Return	<input type="checkbox"/> Amended Return	<input type="checkbox"/> Fed Schedule M-3 is attached	N.C. Secretary of State ID Number 1042479
<input type="checkbox"/> Final Return	<input type="checkbox"/> NC-478	<input checked="" type="checkbox"/> Limited Liability Company	
<input type="checkbox"/> Short Year Return	<input type="checkbox"/> CD-479	<input type="checkbox"/> Has Escheatable Property	
Qualified Subchapter S Subsidiary <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			NAICS Code 722513

FIRE 68 H 28806 262625465 1042479 722513 IR N FR N
SR N AR N 478 N 479 N M3 N LLC Y EP N QSSS N

FIRESTORM CAFE LLC

68 HAYWOOD RD ASHEVILLE NC 28806

GR	37093	07	35	16	-168	24C	0
TA	16983	08	0	17	0	24D	0
01	0	09	0	19	0	24E	0
HCE	N	10	-168	20	0	26	0
02	12470	11	0	21	0	27	0
03	8064	13	0	22	0	31A	0
05	35	14	-168	24A	0	31B	0
06	0	15	1000000	24B	0	33	0
PFSP	P	PP	P00955658	TN			



6200142016

Sch. A Computation of Franchise Tax		Sch. B Computation of Corporate Income Tax	
1. Capital Stock, Surplus, & Undivided Profits	-5585	10. Shareholder's Shares of	-168
Holding Company Exception	N	Corporate Income (Loss)	
2. Investment in N.C. Tangible Property	12470	11. Adjustments to Corporation Income (Loss)	0
3. Appraised Value of N.C. Tangible Property	8064	12. N.C. Taxable Income	-168
4. Taxable Amount	12470	13. Nonapportionable Income	0
5. Total Franchise Tax Due	35	14. Apportionable Income	-168
6. Application for Franchise Tax Extension	0	15. Apportionment Factor	100.0000%
7. Tax Credits	35	16. Income Apportioned to N.C.	-168
8. Franchise Tax Due	0	17. Nonapportionable Income Allocated to N.C.	0
9. Franchise Tax Overpaid	0	18. Total Net Taxable Income	-168

Sign Return Below Refund Due 0 Payment Due 0

DIRECTOR		
Signature and Title of Officer	Corporate Telephone Number	Date
	8285053791	P00955658
Signature of Paid Preparer	Preparer's Telephone Number	Preparer's FEIN, SSN, or PTIN
		<input type="checkbox"/> FEIN <input type="checkbox"/> SSN <input checked="" type="checkbox"/> PTIN

I certify that, to the best of my knowledge, this return is accurate and complete.

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0530. Returns are due by the 15th day of the 4th month after the end of the income year.

CD-401S Line-by-Line Information

Sch. B Computation of Corporate Income Tax	
19. Amount of Line 18 Attributable to Nonresidents Filing Composite	0
20. Separately Stated Items of Income Attributable to Nonresidents Filing Composite	0
21. N.C. Income Tax	0
22. Annual Report Fee (\$25 00)	0
23. Add Lines 21 and 22	0
24. Payments and Credits	0
a. Application for Income Tax Extension	0
b. Other Prepayments of Tax	0
c. Partnership (Include Form D-403, NC K-1)	0
d. Nonresident W/holding (Include 1099/W-2)	0
e. Tax Credits Attributable to Nonresidents Filing Composite	0
25. Add Lines 24a through 24e	0
26. Income Tax Due	0
27. Income Tax Overpaid	0

Tax Due or Refund	
28. Franchise Tax Due or Overpayment	0
29. Income Tax Due or Overpayment	0
30. Balance of Tax Due or Overpayment	0
31. a. Interest	0
b. Penalties	0
c. Add Lines 31a and 31b	0
32. Total Due	0
33. Amount to be Refunded	0

Sch. C Capital Stock, Surplus, and Undivided Profits	
1. Total capital stock outstanding less cost of treasury stock	217
2. Paid-in or capital surplus	0
3. Retained earnings	-5802
4. Other surplus	0
5. Deferred or unearned income	0
6. Allowance for bad debts	0
7. LIFO reserves	0
8. Other reserves that do not represent definite and accrued legal liabilities (Attach schedule)	0
9. Add Lines 1 through 8	-5585
10. Affiliated indebtedness (Attach schedule)	0
11. Line 9 plus (or minus) Line 10	-5585
12. Apportionment factor	100.0000%
13. Capital Stock, Surplus, and Undivided Profits	-5585

Sch. D Investment in N.C. Tangible Property	
Inventory valuation method	COST
1. Total inventories located in N.C.	12200
2. Total furniture, fixtures, and M & E located in N.C.	16499
3. Total land and buildings located in N.C.	0
4. Total leasehold improvements and other N.C. tangible property	0
5. Add Lines 1 through 4	28699

6. Acc. depreciation, depletion, and amortization with respect to N.C. tangible property	16229
7. Debts existing for N.C. real estate	0
8. Investment in N.C. Tangible Property	12470

Sch. E Appraised Value of N.C. Tangible Property	
1. County tax value of N.C. tangible property	14662
2. Appraised value of N.C. tangible property	8064

Sch. F Other Information - All Taxpayers Must Complete Schedule	
1. a. State of incorporation	NC
b. Date incorporated	05 16 08
2. Date of N.C. Certificate of Authority	05 16 08
3. Trade or business:	
a. In N.C.	CAFE & BOOK SA
b. Everywhere	CAFE & BOOK SA
4. Principal place of business	ASHEVILLE NC
5. a. What was the last year the IRS redetermined the corporation's federal taxable income?	
b. Were adjustments reported to N.C.?	
c. If so, when?	
6. Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation)	N

Sch. G Ordinary Income (Loss) from Trade or Business Activities	
1. a. Gross receipts or sales	37093
b. Returns and allowances	0
c. Balance - Line 1a minus Line 1b	37093
2. Cost of goods sold (Attach schedule) STMT 1	21178
3. Gross Profit (Line 1c minus Line 2)	15915
4. Net gain (loss) (Attach schedule)	0
5. Other income (loss) (Attach schedule) STMT 2	136
6. Total Income (Loss)	16051
7. Compensation of officers (Attach schedule) STMT 3	3138
8. Salaries and wages (less employment credits)	784
9. Repairs and maintenance	332
10. Bad debts	0
11. Rents	4846
12. Taxes and licenses STMT 4	818
13. Interest	40
14. a. Depreciation	56
b. Depreciation included in cost of goods sold	0
c. Balance - Line 14a minus 14b	56
15. Depletion	0
16. Advertising	426
17. Pension, profit-sharing, and similar plans	0
18. Employee benefit programs	0
19. Other deductions (Attach schedule) STMT 5	4894
20. Total Deductions	15334
21. Ordinary Business Income (Loss)	717

Sch. H Computation of Income (Loss)	
1. Ordinary business income (loss)	717
2. Net rental real estate income (loss)	0

CD-401S 2014 Page 3 (42)

Legal Name (First 10 Characters) **FIRESTORM** Federal Employer ID Number **262625465**

Sch. H Computation of Income (Loss)

3. Other net rental income (loss)	0
4. Interest income	2
5. Ordinary dividends	0
6. Royalties	0
7. Net short-term capital gain (loss)	0
8. Net long-term capital gain (loss)	0
9. Net section 1231 gain (loss)	-887
10. Other income (loss) (Attach Schedule)	0
11. Total Income (Loss)	-168

Sch. I Adjustments to Income (Loss)

1. Additions to Federal Adjusted Gross Income (Loss)	0
3. Deductions from Federal Adjusted Gross Income (Loss)	0
5. Adjustments to Income (Loss)	0

Sch. J Explanation of Changes for Amended Return

Sch. K Shareholders' Pro Rata Share Items

	Shareholder 1	Shareholder 2	Shareholder 3	Shareholder 4
1. Identifying Number	[REDACTED]			
2. Name	LIBERTIE [REDACTED]	TRAVIS [REDACTED]	JULIE [REDACTED]	MATTHEW [REDACTED]
3. Address	[REDACTED]			
	ASHEVILLE NC	ASHEVILLE NC	ASHEVILLE NC	ASHEVILLE NC
4. Ownership %	29.1324%	29.1324%	29.1324%	12.6027%
5. Share of income (loss)	-49	-49	-49	-21
6. Additions to income (loss)	0	0	0	0
7. Deductions from income (loss)	0	0	0	0
8. Income subject to N.C. tax	-49	-49	-49	-21
9. Share of tax credits	0	0	0	0
10. Tax withheld from nonwage compensation	0	0	0	0
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0	0	0	0
12. Separately stated items of income (nonresidents only)	0	0	0	0
13. Net tax paid for shareholder by corporation (nonresidents only)	0	0	0	0
	Shareholder 5	Shareholder 6	Shareholder 7	Shareholders' Total

1. Identifying Number				
2. Name				
3. Address				
4. Ownership %	%	%	%	100.0000%
5. Share of income (loss)	0	0	0	-168
6. Additions to income (loss)	0	0	0	0
7. Deductions from income (loss)	0	0	0	0
8. Income subject to N.C. tax	0	0	0	-168
9. Share of tax credits	0	0	0	0
10. Tax withheld from nonwage compensation	0	0	0	0
11. Amount of Line 8 apportioned or allocated to N.C. (nonresidents only)	0	0	0	0
12. Separately stated items of income (nonresidents only)	0	0	0	0
13. Net tax paid for shareholder by corporation (nonresidents only)	0	0	0	0

Legal Name (First 10 Characters) FIRESTORM

Federal Employer ID Number 262625465

Sch. L Balance Sheet per Books

Assets	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
1. Cash		1613		1424
2. a. Trade notes and accounts receivable	0		0	
b. Less allowance for bad debts	(0)	0	(0)	0
3. Inventories		14500		12200
4. a. U.S. government obligations		0		0
b. State and other obligations		0		0
5. Tax-exempt securities		0		0
6. Other current assets (Attach schedule)		0		0
7. Loans to shareholders		0		0
8. Mortgage and real estate loans		0		0
9. Other investments (Attach schedule)		0		0
10. a. Buildings and other depreciable assets	19131		16502	
b. Less accumulated depreciation	(17418)	1713	(16233)	269
11. a. Depletable assets	0		0	
b. Less accumulated depletion	(0)	0	(0)	0
12. Land (net of any amortization)		0		0
13. a. Intangible assets (amortizable only)	0		0	
b. Less accumulated amortization	(0)	0	(0)	0
14. Other assets (Attach schedule)	STMT 7	0		3090
15. Total Assets		17826		16983
Liabilities and Shareholders' Equity				
16. Accounts payable		2664		178
17. Mortgages, notes, and bonds payable in less than 1 year		0		0
18. Other current liabilities (Attach schedule)	STMT 8	4822		3362
19. Loans from shareholders		14887		19028
20. Mortgages, notes, and bonds payable in 1 year or more		0		0
21. Other liabilities (Attach schedule)	STMT 9	400		0
22. Capital stocks		298		217
23. Additional paid-in capital		0		0
24. Retained earnings		-5245		-5802
25. Adjustments to shareholders' equity (Attach schedule)		0		0
26. Less cost of treasury stock		(0)		(0)
27. Total Liabilities and Shareholders' Equity		17826		16983

Sch. M-1 Federal Schedule

1. Net income (loss) per books	-557	5. Income recorded on books this year not included on Federal Sch. K, Lines 1 through 10 (itemize):	
2. Income included on Federal Sch. K, Lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 not recorded on books this year (itemize):		Tax-exempt interest	0
	0		0
3. Expenses recorded on books this year not included on Federal Sch. K, Lines 1 through 12, and 14I (itemize):		6. Deductions included on Federal Sch. K, Lines 1 through 12, 14I not charged against book income this year (itemize):	
a. Depreciation	0	Depreciation	0
b. Travel and entertainment	0		0
	0	7. Total	0
4. Add Lines 1 through 3	-557	8. Income or Loss (Fed. Sch. K, Line 18)	-557

This page must be filed with the first page of Form CD-401S.

Legal Name (First 10 Characters) FIRESTORM

Federal Employer ID Number 262625465

Sch. M-2 Analysis of N.C. AAA

	N.C. Accumulated Adjustments	N.C. Other Adjustments	Undistributed Taxable Income Previously Taxed
1. Balance at beginning of year	-5245	0	0
2. Ordinary income from Sch. G, Line 21	717		
3. Other additions SEE STMT 10	2	0	
4. Loss from Sch. G, Line 21	(0)		
5. Other reductions SEE STATEMENT 11	(1276)	(0)	0
6. Compute Lines 1 through 5	-5802	0	0
7. Distributions other than dividend distributions	0	0	0
8. Balance at end of tax year	-5802	0	0

Sch. N Nonapportionable Income

Nonapportionable Income	Gross Amounts	Related Expenses	Net Amounts	Net Amounts Allocated Directly to N.C.
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
1. Nonapportionable Income			0	
2. Nonapportionable Income Allocated to N.C.				0

Explanation of why income listed is nonapportionable income rather than apportionable income:

Sch. O Computation of Apportionment Factor

Part 1. Domestic Corporations and Other Corporations Not Apportioning Franchise or Income Outside N.C. 100.0000%

Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States

	1. Within North Carolina		2. Total Everywhere		
	(a) Beginning Period	(b) Ending Period	(a) Beginning Period	(b) Ending Period	
1. Land	0	0	0	0	
2. Buildings	0	0	0	0	
3. Inventories	0	0	0	0	
4. Other property	0	0	0	0	
5. Total	0	0	0	0	
6. Average value of property		0		0	
7. Rented property		0		0	Factor
8. Property Factor		0		0	0.0000%
9. Gross payroll		0		0	
10. Compensation of general executive officers		0		0	
11. Payroll Factor		0		0	0.0000%
12. Sales Factor		0		0	0.0000%
13. Sales Factor					0.0000%
14. Total of Factors					0.0000%
15. N.C. Apportionment Factor					0.0000%

Part 3. Corporations Apportioning Franchise or Income to N.C. and to Other States Using Single Sales Factor 0.0000%

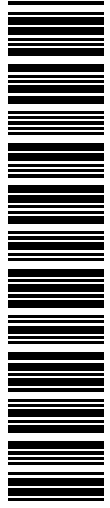
Part 4. Special Apportionment 0.0000%

2014 Corporate Tax Credit Summary
North Carolina Department of Revenue

Legal Name (First 10 Characters)	FIRESTORM	Federal Employer ID Number	262625465
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For Computer Use Only

01	0	12A	0	15B	0
02	0	12B	0	16 RF N CP N	0
03	0	13A	0	QB N ER N	0
04	PG N RF N	13B	0	16	0
	ER N AA Y	14A	0	17	0
04	175	14B	0	22	0
09	0	15A	0		

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit	Part 3. Income Tax Credits Not Subject to 50% of Tax Limit (S Corporations enter only the amount of tax credits attributable to nonresidents filing composite on Lines 12 through 17.)
<p>1. Short period credit for change in income year $365 - 0 = \frac{0}{365} \times 0 = 1. 0$</p> <p>2. Revitalizing an income-producing historic mill facility 2. 0</p> <p>3. Revitalizing a nonincome-producing historic mill facility 3. 0</p> <p>4. Other franchise and tax credits not subject to 50% of tax limit 4. 175</p> <p><input type="checkbox"/> 1/2 of the amount of piped natural gas tax paid under G.S. 105-187.43</p> <p><input type="checkbox"/> Investing in Recycling Facilities</p> <p><input type="checkbox"/> Expenses Related to Dividends</p> <p><input checked="" type="checkbox"/> Additional Annual Report Fee Paid</p> <p>5. Total franchise tax credits not subject to 50% of tax limit 5. 175</p>	<p>12. Rehabilitating an income-producing historic structure</p> <p>A. Enter qualified rehabilitation expenditures 12a. 0</p> <p>B. Enter credit amount 12b. 0</p> <p>13. Rehabilitating a nonincome-producing historic structure</p> <p>A. Enter rehabilitation expenses 13a. 0</p> <p>B. Enter installment amount of credit 13b. 0</p> <p>14. Revitalizing an income-producing historic mill facility</p> <p>A. Enter qualified rehabilitation expenditures 14a. 0</p> <p>B. Enter credit amount 14b. 0</p> <p>15. Revitalizing a nonincome-producing historic mill facility</p> <p>A. Enter rehabilitation expenses 15a. 0</p> <p>B. Enter installment amount of credit 15b. 0</p>
	
Part 2. Computation of Franchise Tax Credits Taken in 2014	
<p>6. Total franchise tax due 6. 35</p> <p>7. Nonrefundable franchise tax credits 7. 175</p> <p>8. Enter the lesser of Line 6 or 7 8. 35</p> <p>9. Total franchise tax credits subject to 50% of tax limit taken in 2014 9. 0</p> <p>10. Refundable franchise tax credits 10. 0</p> <p>11. Franchise Tax Credits Taken in 2014 11. 35</p>	

Submit this form directly after Form CD-405 or CD-401S. Attach separate schedule to substantiate any credit claimed.

Legal Name (First 10 Characters) FIRESTORM

Federal Employer ID Number 262625465

16. Other income tax credits not subject to 50% of tax limit	16.	0
<input type="checkbox"/> Investing in Recycling Facilities	<input type="checkbox"/> Cogeneration Plant	
<input type="checkbox"/> Qualified Business Investments	<input type="checkbox"/> Expenses Related to Dividends	
17. Income tax credits not subject to 50% of tax limit carried over from previous years	17.	0
18. Total income tax credits not subject to 50% of tax limit	18.	0

Part 4. Computation of Income Tax Credits Taken in 2014

19. N.C. net income tax due	19.	0
20. Nonrefundable income tax credits	20.	0
21. Enter lesser of Line 19 or 20	21.	0
22. Total income tax credits subject to 50% of tax limit taken in 2014	22.	0
23. Add Lines 21 and 22	23.	0
24. Income tax credit adjustment (C Corporations only)	24.	0
25. Income Tax Credits Taken in 2014	25.	0

**Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is claimed.
Failure to substantiate a tax credit may result in the disallowance of that credit.**

Statement 1 - Form CD-401S, Page 2, Schedule G, Line 2 - Cost of Goods Sold

<u>Description</u>	<u>Amount</u>
BEGINNING INVENTORY	\$ 14,500
PURCHASES	18,878
LESS: ENDING INVENTORY	-12,200
TOTAL	<u>\$ 21,178</u>

Statement 2 - Form CD-401S, Page 2, Schedule G, Line 5 - Other Income (Loss)

<u>Description</u>	<u>Amount</u>
INSURANCE REFUND	\$ 136
TOTAL	<u>\$ 136</u>

Statement 3 - Form CD-401S, Page 2, Schedule G, Line 7 - Compensation of Officers

<u>Officer Name</u>	<u>Compensation</u>
LIBERTIE [REDACTED]	\$ 543
TRAVIS [REDACTED]	976
JULIE [REDACTED]	1,074
MATTHEW [REDACTED]	545
TOTAL	<u>\$ 3,138</u>

Statement 4 - Form CD-401S, Page 2, Schedule G, Line 12 - Taxes and Licenses

<u>Description</u>	<u>Amount</u>
LICENSES & PERMITS	\$ 200
PAYROLL TAXES	440
PROPERTY TAXES	178
TOTAL	<u>\$ 818</u>

Statement 5 - Form CD-401S, Page 2, Schedule G, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
BANK SERVICE CHARGES	\$ 200
CAFE EXPENSES	320
CREDIT CARD MERCHANT FEES	714
DUES & SUBSCRIPTIONS	160
OFFICE SUPPLIES	79
POSTAGE	207
PRINTING & REPRODUCTION	69
PROFESSIONAL FEES	825
TELEPHONE	696
TRAVEL	411
UTILITIES	1,213
TOTAL	<u>\$ 4,894</u>

Statement 6 - Form CD-401S, Page 3, Schedule H, Line 10 - Other Income (Loss)

Description	Amount
SEC. 1231 GAIN (LOSS)	\$ -887
TOTAL	\$ <u>-887</u>

Statement 7 - Form CD-401S, Page 4, Schedule L, Line 14 - Other Assets

Description	Beginning of Year	End of Year
RENT & UTILITY DEPOSITS	\$ 0	\$ 2,940
INVESTMENT IN NCDF	0	150
TOTAL	\$ <u>0</u>	\$ <u>3,090</u>

Statement 8 - Form CD-401S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
ACCRUED PAYROLL TAX	\$ 441	\$ 47
GIFT CERTIFICATES	3,634	3,315
SALES TAX PAYABLE	747	0
TOTAL	\$ <u>4,822</u>	\$ <u>3,362</u>

Statement 9 - Form CD-401S, Page 4, Schedule L, Line 21 - Other Liabilities

Description	Beginning of Year	End of Year
DUE TO EMPLOYEES	\$ 200	\$ 0
DUE TO KILA [REDACTED]	200	0
TOTAL	\$ <u>400</u>	\$ <u>0</u>

Statement 10 - Form CD-401S, Page 5, Schedule M-2, Line 3 - NC AAA Other Additions

Description	Amount
INTEREST INCOME	\$ 2
TOTAL	\$ <u>2</u>

Statement 11 - Form CD-401S, Page 5, Schedule M-2, Line 5 - NC AAA Other Reductions

Description	Amount
NET 1231 LOSS	\$ 887
CHARITABLE CONTRIBUTIONS	389
TOTAL	\$ <u>1,276</u>

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.

Attachment
Sequence No. **27**

▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

Name(s) shown on return FIRESTORM CAFE, LLC	Identifying number 26-2625465
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1 Enter the gross proceeds from sales or exchanges reported to you for 2014 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) **1**

Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
SINK & HOT WATER HEATERS	05/16/08	03/08/14		268	700	-432
CONVECTION OVEN & STAND	05/16/08	03/08/14	500	593	1,548	-455

3 Gain, if any, from Form 4684, line 39 **3**

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 **4**

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 **5**

6 Gain, if any, from line 32, from other than casualty or theft **6**

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **7** align="right">**-887**

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years (see instructions) **8**

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) **9**

Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

--	--	--	--	--	--	--

11 Loss, if any, from line 7 **11** ()

12 Gain, if any, from line 7 or amount from line 8, if applicable **12**

13 Gain, if any, from line 31 **13**

14 Net gain or (loss) from Form 4684, lines 31 and 38a **14**

15 Ordinary gain from installment sales from Form 6252, line 25 or 36 **15**

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 **16**

17 Combine lines 10 through 16 **17**

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions **18a**

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line **148b**

For Paperwork Reduction Act Notice, see separate instructions.

Form
CD-401S

NC Retained Earnings Reconciliation Worksheet

2014

For calendar year 2014, or other tax year beginning _____, ending _____

Name FIRESTORM CAFE, LLC	NC Secretary of State ID Number 1042479	Federal Employer ID Number 262625465
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Schedule L - Retained Earnings

Retained Earnings - Unappropriated	<u>0</u>
Accumulated Adjustments Account	<u>-5,802</u>
Other Adjustments Account	<u>0</u>
Undistributed Txbl Inc Previously Taxed	<u>0</u>
 Schedule L, Line 24 - Retained Earnings	 <u><u>-5,802</u></u>

Schedule M-2 - Retained Earnings

	Accumulated Adjustments Account	Other Adjustments Account	Undistributed Taxable Income Previously Taxed	Retained Earnings Unappropriated/ Timing Differences	Total Retained Earnings
Beg Yr Bal	-5,245	0	0	0	-5,245
Ordinary Inc (Loss)	717				717
Other Additions	2				2
Other Reductions	1,276				1,276
Distributions					
End Yr Bal	<u><u>-5,802</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>-5,802</u></u>